

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Registrar Number: 520028010

Form 121

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Public

Short name: Israel Corporation

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Date of Transmission: April 6, 2016

Reference: 2016-01- 042748

To:

To:

The Securities Authority

The Tel Aviv Stock Exchange

www.isa.gov.il

www.tase.co.il

Immediate Report

The Event: Provision of Loan to Kenon

Further to immediate reports dated February 5, 2015 (reference: 2015-01-025345), April 30, 2015 (reference: 2015-01-009615), January 5, 2016 (reference: 2016-01-0035632) and March 20, 2016 (reference: 2016-01-009477), the Company provided to Kenon an additional amount of USD 50 million.

Following the provision of the additional amount the total amount of the loan which was provided to Kenon is USD 200 million and by that Kenon used the whole credit frame which was provided to Kenon by the Company.

The date when the event first became known to the corporation: April 6, 2016

Time: 09:30

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: April 6, 2016