

This is an English convenience translation of the original Hebrew version. In case of any discrepancy,
the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

Form T121 (Public)

Date of Transmission: 21/10/2021

Reference: 2021-01-158889

To:
The Securities Authority
www.isa.gov.il

To:
The Tel Aviv Stock Exchange
www.tase.co.il

Immediate Report

The Nature of the Event: *Completion of AKVA Share Purchase Agreement*

Number of References of previous reports on the matter: 2021-01-148887, 2021-01-148872, 2021-01-157413.

Following the Company's reports dated September 29, 2021 (reference no. 2021-01-148863) and October 19, 2021 (reference no. 2021-01-157413), incorporated herein by reference, the Company hereby reports that, today, October 21, 2021, the AKVA Share Purchase transaction was completed, in a manner that upon the completion of the transaction, the Company holds 18% of AKVA's issued and outstanding share capital, in exchange of total amount of approximately 74 million US Dollars.

The company is *not* a shell company as defined in the stock exchange regulations.

The date when the event first became known to the corporation: *October 21, 2021 Time: 13:00.*

Details of the authorized signatories to sign on behalf of the corporation:

	Name	Position
1	Maya Alcheh Kaplan	Vice President, Legal Counsel and Company's Secretary
2	Sagi Kabla	Chief Financial Officer

Name of report authorized signatory and name of authorized electronic signatory: Maya Alcheh Kaplan

Position: Vice President, Legal Counsel and Company's Secretary.

Signature date: 21/10/2021

Reference Numbers of Previous Reports in this Matter (this does not constitute a generalization by way of reference):

Securities of the corporation are listed in the Tel Aviv Stock Exchange

Abbreviated name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204 Tel: 03-6844517, 03-6844500, Fax: 03-6844587

Email: MAYAAK@ISRAELCORP.COM

Previous Name of Reporting Entity: Israel Corporation Ltd.

Name of Electronic Reporter: Maya Alcheh Kaplan. Position: Vice President, Legal Counsel and Company's Secretary. Name of Employing Company Name:

Address: Aranha 23, Tel Aviv 61204. Tel: 03-6844517, Fax: 03-6844587, e-mail: mayaak@israelcorp.com