

This is an English convenience translation of the original Hebrew version. In case of any discrepancy,
the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

Form T121 (Public)

Date of Transmission: 5/3/2025

Reference: 2025-01-014882

To:
The Securities Authority

www.isa.gov.il

To:
The Tel Aviv Stock Exchange

www.tase.co.il

Immediate Report

**Explanation: The use of this form is prohibited when there is an existing form adapted for
the reported event.**

. The Nature of the Event: *Completion of Prodalim transaction*

Number of References of previous reports on the matter: 2025-01-005987,

The Company hereby reports, following the Company's report dated January 21, 2025 (reference no. 2025-01-005987), that after the fulfillment of all the conditions precedent, on March 5, 2025, the Company completed the investment agreement with Prodalim, dated January 21, 2025 ("Prodalim"), and after the completion of the transaction, the Company holds approximately 27.5% of Prodalim's share capital, on a fully diluted basis. The Company's investment in Prodalim is not material to the Company.

The company is *not* a shell company as defined in the stock exchange regulations.

The date when the event first became known to the corporation: *March 5, 2025 Time: 14:30.*

Details of the authorized signatories to sign on behalf of the corporation:

	Name	Position
1	Maya Alcheh Kaplan	Other Vice President, Legal Counsel and Company's Secretary
2	Sagi Kabla	Chief Financial Officer

Explanation: According to ordinance 5 of the Periodic and Immediate Reports Regulations (5730-1970), a report submitted under these regulations will be signed by the authorized signatories on behalf of the corporation. A staff position on the subject can be found on the Authority's website: [Click here](#).

Name of report authorized signatory and name of authorized electronic signatory: Maya Alcheh Kaplan

Position: Vice President, Legal Counsel and Company's Secretary.

Signature date: 5/3/2025

Reference Numbers of Previous Reports in this Matter (this does not constitute a generalization by way of reference):

Securities of the corporation are listed in the Tel Aviv Stock Exchange

Abbreviated name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204 Tel: 03-6844517, 03-6844500, Fax: 03-6844587

Email: MAYAAK@ISRAELCORP.COM

Previous Name of Reporting Entity: Israel Corporation Ltd.

Name of Electronic Reporter: Maya Alcheh Kaplan. Position: Vice President, Legal Counsel and Company's Secretary. Name of Employing Company Name:

Address: Aranha 23, Tel Aviv 61204. Tel: 03-6844517, Fax: 03-6844587, e-mail: mayaak@israelcorp.com