This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar's Number: 520028010

Form T460
(Public)

Transmission via Magna: 23/06/24

Reference: 2024-01-063385

To:
The Securities Authority
www.isa.gov.il

To:
The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Immediate Report of a Meeting

Regulation 36B (a) and (d), and Regulation 36C of the Securities Regulations (Periodic and Immediate Reports), 5730 – 1970

Explanation: In the event that one of the items on the agenda of the meeting is the approval of a transaction with a controlling shareholder or the approval of an extraordinary proposal, then Form T133 or T138, accordingly, should first be filled in, and, subsequently, a report pursuant to this form is also required.

Is it possible to vote using the electronic voting system: *Yes*

Note: Selecting this field is possible only for foreign corporations (which are not registered in Israel) and for corporations whose securities are not listed for trading. Use of the voting system will require the corporation to process all of the votes that have been received through this system.

Link to the voting system website, where you can vote: **The voting system**

Explanation: Shareholders who are entitled to vote using the system will receive the details to access the system from the Stock Exchange members.

The corporation hereby announces: *The convening of a meeting.*
Note: In the event of any change in the date of the Meeting (whether moving forward or postponing) please select "Postponement of the Meeting" or "Postponement by court order" or "Postponement to an unknown date".

The reference number of the previous announcement of the Meeting is __________, which has been scheduled to be convened on __________.

The cause of postponement or cancellation is ________________.

Explanation: Please refer to the reference number of the previous announcement of the convening or postponement of the Meeting.

1. Type of security: *Share*
   Name of the entitling security: *Israel Corporation 1 NIS*

   The number of the security on the Stock Exchange that entitles the holder thereof to participate in the meeting is: *576017*

   The record date for determining the entitlement to participate in and vote at the meeting is: *June 30, 2024.*

   Explanation: If a Meeting is required on more than one security number, please report Form T460 for each additional security, separately. Reports that specify additional numbers of securities will require the sending of an amending report.

2. On the date of: *June 23, 2024*

It was resolved to *convene an Annual General Meeting* _______________

that will be held on *Monday, July 29, 2024*, at *10:00* a.m.

at the address: *23 Aranha St., Millennium Tower, Tel Aviv or by using means of communications, as set forth in Section 3 of the Report Convening the Meeting.*

3. On the agenda:
Explanation: The numbering of the subjects on the agenda will be in accordance with their order of appearance in the Report Convening the Meeting, if attached as a file.

The subjects/ resolutions which shall be brought at the general meeting:

1.
The subject/ the resolution and the details thereof:

1. Review of the Periodic Report for 2023: A discussion of the Company's audited financial statements and the Board of Directors' Report on the State of the Company's Affairs for the year ended on December 31, 2023.

Declaration: No suitable field exists for classification.
Note: A value from this table determines the text of the shareholder's declaration in the electronic voting system. For the conversion table, ***please click here.***

Gender: _________
Note: Filling in this field is possible when the resolution is for the appointment of an outside director only. There is no obligation to specify gender.

Reference of the previous report regarding approval of a private placement (Form T138): ______

No transaction between the Company and a controlling shareholder thereof as stated in Sections 275 and 320(f) of the Companies Law.

Reference of the previous report in the matter (Form T133): _____________

Explanation of the section of the Companies Law or of the Securities Law or any other law for the approval of the resolution:
Subject to be reported, which is not voted on, in accordance with Section 60(b) of the Companies Law.

Explanation: In the event of a transaction with a controlling shareholder which does not suit any of the fields in the table showing the sections of the law, please select the field "Declaration: No suitable field exists for classification" and select "Yes" transaction with a controlling shareholder.
Solely in the event of a Debenture Meeting or if the matter does not concern a transaction with a controlling shareholder, and there is no suitable field in the table, please explain and specify the relevant sections of the law by virtue of which the resolution is required.

Does the matter require the disclosure of a connection or other characteristic of the voting shareholder: *No*

Note: It is possible to select these values only if "Declaration: No suitable field exists for classification" was marked in the previous table and it is not a transaction between the Company and the controlling shareholder thereof.

____

In the event of a Debenture Meeting
It has been decided that another interest exists: ________
Please specify the other interest ___________

Note: The details of the other interest determine the text of the declaration which will be included in the electronic voting system. Please phrase a question to which the answer will be in the form of "Yes"/"No". The question will appear in the voting system next to the resolution that is on the agenda and the voter will have the option of choosing between "Yes"/"No" and the option of adding details when the answer is "Yes".

Request for additional details from the holders:
It has been decided to require additional details from the holders: *No.*

Specification regarding the additional details that are required from the holders or regarding the manner of convening the meetings (in case of a meeting according to [Section] 350): _________

Note: This field determines the text of the requirement for additional details which will be included in the electronic voting system. The voter will have the option of adding more details in a text box.

- ☐ Amendment of the disclosure.
- ☐ Minor change or a change that only entitles the Company as compared with the text of the resolution as specified in the previous report.
- ☐ Removed from the agenda.
- ☐ The item was discussed at a previous meeting.
- ☐ An item was changed / A new item was added to the agenda by a court order.
- ☐ An item was changed / A new item was added to the agenda pursuant to Regulation 5B of the Companies Regulations (Notice and Announcement of General Meetings and Class Meeting at a Public Company and the Addition of a Subject to the Agenda), 5760-2000.
- ☐ A new item was added to the agenda after the record date due to a technical error, as detailed: _________

Explanation: After the record date, it is not possible to make an amendment to the resolution, except for an amendment to the terms and conditions of the transaction that benefits the Company or a minor modification. Moreover, after the record date, it is not possible to add new items to the agenda, except by way of a court order or in accordance with Regulation 5B of the Notice and Announcement Regulations.

The resolution on the agenda is brought *to be reported only.*

The majority required for approval is _____________ _____________.

Will the controlling shareholder's holding percentage of the corporation's shares confer on the controlling shareholder the required majority to pass the proposed resolution? ____.

2.
The subject/ the resolution and the details thereof:

2. Appointment of Auditor: The reappointment of the Company's auditors and, in accordance with the Company's Articles, the authorization of the Board of Directors of the Company to set their fees, as set forth in Section 1.2 of the Report Convening the Meeting.

Summary of the Proposed Resolution: "To reappoint the accountants of the accounting firm Somekh Chaikin (KPMG) as the Company's auditors and, in accordance with the Company's Articles, to authorize the Company's Board of Directors to set their fees".

Declaration: No suitable field exists for classification.
Note: A value from this table determines the text of the shareholder's declaration in the electronic voting system. For the conversion table, ***please click here.***

Gender: _________
Note: Filling in this field is possible when the resolution is for the appointment of an outside

director only. There is no obligation to specify gender.

Reference of the previous report regarding approval of a private placement (Form T138): ______

No transaction between the Company and a controlling shareholder thereof as stated in Sections 275 and 320(f) of the Companies Law.

Reference of the previous report in the matter (Form T133): ____________

Explanation of the section of the Companies Law or of the Securities Law or any other law for the approval of the resolution:
In accordance with Section 60(b) and 154(b) of the Companies Law.

Explanation: In the event of a transaction with a controlling shareholder which does not suit any of the fields in the table showing the sections of the law, please select the field "Declaration: No suitable field exists for classification" and select "Yes" transaction with a controlling shareholder.
Solely in the event of a Debenture Meeting or if the matter does not concern a transaction with a controlling shareholder, and there is no suitable field in the table, please explain and specify the relevant sections of the law by virtue of which the resolution is required.

Does the matter require the disclosure of a connection or other characteristic of the voting shareholder: *No*

Note: It is possible to select these values only if "Declaration: No suitable field exists for classification" was marked in the previous table and it is not a transaction between the Company and the controlling shareholder thereof.

In the event of a Debenture Meeting
It has been decided that another interest exists: ________
Please specify the other interest _________

Note: The details of the other interest determine the text of the declaration which will be included in the electronic voting system. Please phrase a question to which the answer will be in the form of "Yes"/"No". The question will appear in the voting system next to the resolution that is on the agenda and the voter will have the option of choosing between "Yes"/"No" and the option of adding details when the answer is "Yes".

Request for additional details from the holders:
It has been decided to require additional details from the holders: *No.*
Specification regarding the additional details that are required from the holders or regarding the manner of convening the meetings (in case of a meeting according to [Section] 350): _________

Note: This field determines the text of the requirement for additional details which will be included in the electronic voting system. The voter will have the option of adding more details in a text box.

- ☐ Amendment of the disclosure.
- ☐ Minor change or a change that only entitles the Company as compared with the text of the resolution as specified in the previous report.
- ☐ Removed from the agenda.
- ☐ The item was discussed at a previous meeting.
- ☐ An item was changed / A new item was added to the agenda by a court order.
- ☐ An item was changed / A new item was added to the agenda pursuant to Regulation 5B of the Companies Regulations (Notice and Announcement of General Meetings and Class Meeting at a Public Company and the Addition of a Subject to the Agenda), 5760-2000.
- ☐ A new item was added to the agenda after the record date due to a technical error, as detailed: ________

Explanation: After the record date, it is not possible to make an amendment to the resolution, except for an amendment to the terms and conditions of the transaction that benefits the Company or a minor modification. Moreover, after the record date, it is not possible to add new items to the agenda, except by way of a court order or in accordance with Regulation 5B of the Notice and Announcement Regulations.

The resolution on the agenda is brought *to be voted on.*

The majority required for approval is *a simple majority* ______________

Will the controlling shareholder's holding percentage of the corporation's shares confer on the controlling shareholder the required majority to pass the proposed resolution? *No.*

3.

The subject/ the resolution and the details thereof:

3. To approve the renewal of the term of office of the director Mr. Aviad Kaufman, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting.

Summary of the Proposed Resolution: "To approve the renewal of the term of office of Mr. Aviad Kaufman, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting".

The appointment or removal of a director as stated in Sections 59 and 230 of the Companies Law.

Note: A value from this table determines the text of the shareholder's declaration in the electronic voting system. For the conversion table, ***please click here.***

Gender: _________

Note: Filling in this field is possible when the resolution is for the appointment of an outside director only. There is no obligation to specify gender.

Reference of the previous report regarding approval of a private placement (Form T138): ______

No transaction between the Company and a controlling shareholder thereof as stated in Sections 275 and 320(f) of the Companies Law.

Reference of the previous report in the matter (Form T133): ____________

Explanation of the section of the Companies Law or of the Securities Law or any other law for the approval of the resolution:

____

Explanation: In the event of a transaction with a controlling shareholder which does not suit any of the fields in the table showing the sections of the law, please select the field "Declaration: No suitable field exists for classification" and select "Yes" transaction with a controlling shareholder.

Solely in the event of a Debenture Meeting or if the matter does not concern a transaction with a controlling shareholder, and there is no suitable field in the table, please explain and specify the relevant sections of the law by virtue of which the resolution is required.

Does the matter require the disclosure of a connection or other characteristic of the voting shareholder: ______

Note: It is possible to select these values only if "Declaration: No suitable field exists for classification" was marked in the previous table and it is not a transaction between the Company and the controlling shareholder thereof.

____

In the event of a Debenture Meeting

It has been decided that another interest exists: ________
Please specify the other interest ________

Note: The details of the other interest determine the text of the declaration which will be included in the electronic voting system. Please phrase a question to which the answer will be in the form of "Yes"/"No". The question will appear in the voting system next to the resolution that is on the agenda and the voter will have the option of choosing between "Yes"/"No" and the option of adding details when the answer is "Yes".

Request for additional details from the holders:
It has been decided to require additional details from the holders: *No.*
Specification regarding the additional details that are required from the holders or regarding the manner of convening the meetings (in case of a meeting according to [Section] 350): ________

Note: This field determines the text of the requirement for additional details which will be included in the electronic voting system. The voter will have the option of adding more details in a text box.

- ☐ Amendment of the disclosure.
- ☐ Minor change or a change that only entitles the Company as compared with the text of the resolution as specified in the previous report.
- ☐ Removed from the agenda.
- ☐ The item was discussed at a previous meeting.
- ☐ An item was changed / A new item was added to the agenda by a court order.
- ☐ An item was changed / A new item was added to the agenda pursuant to Regulation 5B of the Companies Regulations (Notice and Announcement of General Meetings and Class Meeting at a Public Company and the Addition of a Subject to the Agenda), 5760-2000.
- ☐ A new item was added to the agenda after the record date due to a technical error, as detailed: ________

Explanation: After the record date, it is not possible to make an amendment to the resolution, except for an amendment to the terms and conditions of the transaction that benefits the Company or a minor modification. Moreover, after the record date, it is not possible to add new items to the agenda, except by way of a court order or in accordance with Regulation 5B of the Notice and Announcement Regulations.

The resolution on the agenda is brought *to be voted on.*

The majority required for approval is *a simple majority* ____________

Will the controlling shareholder's holding percentage of the corporation's shares confer on the controlling shareholder the required majority to pass the proposed resolution? *No.*

4.
The subject/ the resolution and the details thereof:

4. To approve the renewal of the term of office of the director Mr. Amnon Lion, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting.

Summary of the Proposed Resolution: "To approve the renewal of the term of office of Mr. Amnon Lion, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting".

The appointment or removal of a director as stated in Sections 59 and 230 of the Companies Law.
Note: A value from this table determines the text of the shareholder's declaration in the electronic voting system. For the conversion table, ***please click here.***

Gender: _________
Note: Filling in this field is possible when the resolution is for the appointment of an outside director only. There is no obligation to specify gender.

Reference of the previous report regarding approval of a private placement (Form T138): ______

No transaction between the Company and a controlling shareholder thereof as stated in Sections 275 and 320(f) of the Companies Law.

Reference of the previous report in the matter (Form T133): _____________

Explanation of the section of the Companies Law or of the Securities Law or any other law for the approval of the resolution:

____

Explanation: In the event of a transaction with a controlling shareholder which does not suit any of the fields in the table showing the sections of the law, please select the field "Declaration: No suitable field exists for classification" and select "Yes" transaction with a controlling shareholder.
Solely in the event of a Debenture Meeting or if the matter does not concern a transaction with a controlling shareholder, and there is no suitable field in the table, please explain and specify the relevant sections of the law by virtue of which the resolution is required.

Does the matter require the disclosure of a connection or other characteristic of the voting shareholder: ______
Note: It is possible to select these values only if "Declaration: No suitable field exists for classification" was marked in the previous table and it is not a transaction between the Company and the controlling shareholder thereof.

____

In the event of a Debenture Meeting
It has been decided that another interest exists: ________
Please specify the other interest _________

Note: The details of the other interest determine the text of the declaration which will be included in the electronic voting system. Please phrase a question to which the answer will be in the form of "Yes"/"No". The question will appear in the voting system next to the resolution that is on the agenda and the voter will have the option of choosing between "Yes"/"No" and the option of adding details when the answer is "Yes".

Request for additional details from the holders:
It has been decided to require additional details from the holders: *No.*
Specification regarding the additional details that are required from the holders or regarding the manner of convening the meetings (in case of a meeting according to [Section] 350): _________

Note: This field determines the text of the requirement for additional details which will be included in the electronic voting system. The voter will have the option of adding more details in a text box.

- ☐ Amendment of the disclosure.
- ☐ Minor change or a change that only entitles the Company as compared with the text of the resolution as specified in the previous report.
- ☐ Removed from the agenda.
- ☐ The item was discussed at a previous meeting.
- ☐ An item was changed / A new item was added to the agenda by a court order.
- ☐ An item was changed / A new item was added to the agenda pursuant to Regulation 5B of the Companies Regulations (Notice and Announcement of General Meetings and Class Meeting at a Public Company and the Addition of a Subject to the Agenda), 5760-2000.

☐ A new item was added to the agenda after the record date due to a technical error, as detailed: _________

Explanation: After the record date, it is not possible to make an amendment to the resolution, except for an amendment to the terms and conditions of the transaction that benefits the Company or a minor modification. Moreover, after the record date, it is not possible to add new items to the agenda, except by way of a court order or in accordance with Regulation 5B of the Notice and Announcement Regulations.

The resolution on the agenda is brought *to be voted on.*

The majority required for approval is *a simple majority* _____________

Will the controlling shareholder's holding percentage of the corporation's shares confer on the controlling shareholder the required majority to pass the proposed resolution? *No.*

5.

The subject/ the resolution and the details thereof:

5. To approve the renewal of the term of office of the director Mr. Yair Caspi, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting.

Summary of the Proposed Resolution: "To approve the renewal of the term of office of Mr. Yair Caspi, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting".

The appointment or removal of a director as stated in Sections 59 and 230 of the Companies Law.

Note: A value from this table determines the text of the shareholder's declaration in the electronic voting system. For the conversion table, ***please click here.***

Gender: _________

Note: Filling in this field is possible when the resolution is for the appointment of an outside director only. There is no obligation to specify gender.

Reference of the previous report regarding approval of a private placement (Form T138): ______

No transaction between the Company and a controlling shareholder thereof as stated in Sections 275 and 320(f) of the Companies Law.

Reference of the previous report in the matter (Form T133): ____________

Explanation of the section of the Companies Law or of the Securities Law or any other law for the approval of the resolution:

____

Explanation: In the event of a transaction with a controlling shareholder which does not suit any of the fields in the table showing the sections of the law, please select the field "Declaration: No suitable field exists for classification" and select "Yes" transaction with a controlling shareholder.

Solely in the event of a Debenture Meeting or if the matter does not concern a transaction with a controlling shareholder, and there is no suitable field in the table, please explain and specify the relevant sections of the law by virtue of which the resolution is required.

Does the matter require the disclosure of a connection or other characteristic of the voting shareholder: ______

Note: It is possible to select these values only if "Declaration: No suitable field exists for classification" was marked in the previous table and it is not a transaction between the Company and the controlling shareholder thereof.

____

In the event of a Debenture Meeting
It has been decided that another interest exists: ________
Please specify the other interest _________

Note: The details of the other interest determine the text of the declaration which will be included in the electronic voting system. Please phrase a question to which the answer will be in the form of "Yes"/"No". The question will appear in the voting system next to the resolution that is on the agenda and the voter will have the option of choosing between "Yes"/"No" and the option of adding details when the answer is "Yes".

Request for additional details from the holders:
It has been decided to require additional details from the holders: *No.*
Specification regarding the additional details that are required from the holders or regarding the manner of convening the meetings (in case of a meeting according to [Section] 350): _________

Note: This field determines the text of the requirement for additional details which will be included in the electronic voting system. The voter will have the option of adding more details in a text box.

- ☐ Amendment of the disclosure.
- ☐ Minor change or a change that only entitles the Company as compared with the text of the resolution as specified in the previous report.
- ☐ Removed from the agenda.
- ☐ The item was discussed at a previous meeting.
- ☐ An item was changed / A new item was added to the agenda by a court order.
- ☐ An item was changed / A new item was added to the agenda pursuant to Regulation 5B of the Companies Regulations (Notice and Announcement of General Meetings and Class Meeting at a Public Company and the Addition of a Subject to the Agenda), 5760-2000.
- ☐ A new item was added to the agenda after the record date due to a technical error, as detailed: _________

Explanation: After the record date, it is not possible to make an amendment to the resolution, except for an amendment to the terms and conditions of the transaction that benefits the Company or a minor modification. Moreover, after the record date, it is not possible to add new items to the agenda, except by way of a court order or in accordance with Regulation 5B of the Notice and Announcement Regulations.

The resolution on the agenda is brought *to be voted on.*

The majority required for approval is *a simple majority* ______________

Will the controlling shareholder's holding percentage of the corporation's shares confer on the controlling shareholder the required majority to pass the proposed resolution? *No.*

6.
The subject/ the resolution and the details thereof:

6. To approve the renewal of the term of office of the director Ms. Tali Bellish-Michaud, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting.

Summary of the Proposed Resolution: "To approve the renewal of the term of office of Ms. Tali Bellish-Michaud, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting".

The appointment or removal of a director as stated in Sections 59 and 230 of the Companies

Law.
Note: A value from this table determines the text of the shareholder's declaration in the electronic voting system. For the conversion table, ***please click here.***

Gender: _________
Note: Filling in this field is possible when the resolution is for the appointment of an outside director only. There is no obligation to specify gender.

Reference of the previous report regarding approval of a private placement (Form T138): ______

No transaction between the Company and a controlling shareholder thereof as stated in Sections 275 and 320(f) of the Companies Law.

Reference of the previous report in the matter (Form T133): ____________

Explanation of the section of the Companies Law or of the Securities Law or any other law for the approval of the resolution:

____

Explanation: In the event of a transaction with a controlling shareholder which does not suit any of the fields in the table showing the sections of the law, please select the field "Declaration: No suitable field exists for classification" and select "Yes" transaction with a controlling shareholder.
Solely in the event of a Debenture Meeting or if the matter does not concern a transaction with a controlling shareholder, and there is no suitable field in the table, please explain and specify the relevant sections of the law by virtue of which the resolution is required.

Does the matter require the disclosure of a connection or other characteristic of the voting shareholder: ______
Note: It is possible to select these values only if "Declaration: No suitable field exists for classification" was marked in the previous table and it is not a transaction between the Company and the controlling shareholder thereof.

____

In the event of a Debenture Meeting
It has been decided that another interest exists: ________
Please specify the other interest _________

Note: The details of the other interest determine the text of the declaration which will be included in the electronic voting system. Please phrase a question to which the answer will be in the form of "Yes"/"No". The question will appear in the voting system next to the resolution that is on the agenda and the voter will have the option of choosing between "Yes"/"No" and the option of adding details when the answer is "Yes".

Request for additional details from the holders:
It has been decided to require additional details from the holders: *No*.
Specification regarding the additional details that are required from the holders or regarding the manner of convening the meetings (in case of a meeting according to [Section] 350): _________

Note: This field determines the text of the requirement for additional details which will be included in the electronic voting system. The voter will have the option of adding more details in a text box.

- ☐ Amendment of the disclosure.
- ☐ Minor change or a change that only entitles the Company as compared with the text of the resolution as specified in the previous report.
- ☐ Removed from the agenda.
- ☐ The item was discussed at a previous meeting.
- ☐ An item was changed / A new item was added to the agenda by a court order.

- ☐ An item was changed / A new item was added to the agenda pursuant to Regulation 5B of the Companies Regulations (Notice and Announcement of General Meetings and Class Meeting at a Public Company and the Addition of a Subject to the Agenda), 5760-2000.
- ☐ A new item was added to the agenda after the record date due to a technical error, as detailed: _________

Explanation: After the record date, it is not possible to make an amendment to the resolution, except for an amendment to the terms and conditions of the transaction that benefits the Company or a minor modification. Moreover, after the record date, it is not possible to add new items to the agenda, except by way of a court order or in accordance with Regulation 5B of the Notice and Announcement Regulations.

The resolution on the agenda is brought *to be voted on.*

The majority required for approval is *a simple majority* ______________

Will the controlling shareholder's holding percentage of the corporation's shares confer on the controlling shareholder the required majority to pass the proposed resolution? *No.*

7.
The subject/ the resolution and the details thereof:

7. To approve the renewal of the term of office of the director Mr. Victor Shohet, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting.

Summary of the Proposed Resolution: "To approve the renewal of the term of office of Mr. Victor Shohet, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting".

The appointment or removal of a director as stated in Sections 59 and 230 of the Companies Law.
Note: A value from this table determines the text of the shareholder's declaration in the electronic voting system. For the conversion table, ***please click here.***

Gender: _________
Note: Filling in this field is possible when the resolution is for the appointment of an outside director only. There is no obligation to specify gender.

Reference of the previous report regarding approval of a private placement (Form T138): ______

No transaction between the Company and a controlling shareholder thereof as stated in Sections 275 and 320(f) of the Companies Law.

Reference of the previous report in the matter (Form T133): _____________

Explanation of the section of the Companies Law or of the Securities Law or any other law for the approval of the resolution:

____

Explanation: In the event of a transaction with a controlling shareholder which does not suit any of the fields in the table showing the sections of the law, please select the field "Declaration: No suitable field exists for classification" and select "Yes" transaction with a controlling shareholder.
Solely in the event of a Debenture Meeting or if the matter does not concern a transaction with a controlling shareholder, and there is no suitable field in the table, please explain and specify the relevant sections of the law by virtue of which the resolution is required.

Does the matter require the disclosure of a connection or other characteristic of the voting shareholder: ______

Note: It is possible to select these values only if "Declaration: No suitable field exists for classification" was marked in the previous table and it is not a transaction between the Company and the controlling shareholder thereof.

____

In the event of a Debenture Meeting
It has been decided that another interest exists: ________
Please specify the other interest _________

Note: The details of the other interest determine the text of the declaration which will be included in the electronic voting system. Please phrase a question to which the answer will be in the form of "Yes"/"No". The question will appear in the voting system next to the resolution that is on the agenda and the voter will have the option of choosing between "Yes"/"No" and the option of adding details when the answer is "Yes".

Request for additional details from the holders:
It has been decided to require additional details from the holders: *No.*
Specification regarding the additional details that are required from the holders or regarding the manner of convening the meetings (in case of a meeting according to [Section] 350): _________

Note: This field determines the text of the requirement for additional details which will be included in the electronic voting system. The voter will have the option of adding more details in a text box.

- ☐ Amendment of the disclosure.
- ☐ Minor change or a change that only entitles the Company as compared with the text of the resolution as specified in the previous report.
- ☐ Removed from the agenda.
- ☐ The item was discussed at a previous meeting.
- ☐ An item was changed / A new item was added to the agenda by a court order.
- ☐ An item was changed / A new item was added to the agenda pursuant to Regulation 5B of the Companies Regulations (Notice and Announcement of General Meetings and Class Meeting at a Public Company and the Addition of a Subject to the Agenda), 5760-2000.
- ☐ A new item was added to the agenda after the record date due to a technical error, as detailed: _________

Explanation: After the record date, it is not possible to make an amendment to the resolution, except for an amendment to the terms and conditions of the transaction that benefits the Company or a minor modification. Moreover, after the record date, it is not possible to add new items to the agenda, except by way of a court order or in accordance with Regulation 5B of the Notice and Announcement Regulations.

The resolution on the agenda is brought *to be voted on.*

The majority required for approval is *a simple majority* _____________

Will the controlling shareholder's holding percentage of the corporation's shares confer on the controlling shareholder the required majority to pass the proposed resolution? *No.*

8.
The subject/ the resolution and the details thereof:

8. To approve the term of office of the director Ms. Ruth Solomon, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting.

Summary of the Proposed Resolution: "To approve the term of office of Ms. Ruth Solomon, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting".

The appointment or removal of a director as stated in Sections 59 and 230 of the Companies Law.
Note: A value from this table determines the text of the shareholder's declaration in the electronic voting system. For the conversion table, ***please click here.***

Gender: _________
Note: Filling in this field is possible when the resolution is for the appointment of an outside director only. There is no obligation to specify gender.

Reference of the previous report regarding approval of a private placement (Form T138): ______

No transaction between the Company and a controlling shareholder thereof as stated in Sections 275 and 320(f) of the Companies Law.

Reference of the previous report in the matter (Form T133): ____________

Explanation of the section of the Companies Law or of the Securities Law or any other law for the approval of the resolution:

____

Explanation: In the event of a transaction with a controlling shareholder which does not suit any of the fields in the table showing the sections of the law, please select the field "Declaration: No suitable field exists for classification" and select "Yes" transaction with a controlling shareholder.
Solely in the event of a Debenture Meeting or if the matter does not concern a transaction with a controlling shareholder, and there is no suitable field in the table, please explain and specify the relevant sections of the law by virtue of which the resolution is required.

Does the matter require the disclosure of a connection or other characteristic of the voting shareholder: ______
Note: It is possible to select these values only if "Declaration: No suitable field exists for classification" was marked in the previous table and it is not a transaction between the Company and the controlling shareholder thereof.

____

In the event of a Debenture Meeting
It has been decided that another interest exists: ________
Please specify the other interest _________

Note: The details of the other interest determine the text of the declaration which will be included in the electronic voting system. Please phrase a question to which the answer will be in the form of "Yes"/"No". The question will appear in the voting system next to the resolution that is on the agenda and the voter will have the option of choosing between "Yes"/"No" and the option of adding details when the answer is "Yes".

Request for additional details from the holders:
It has been decided to require additional details from the holders: *No.*
Specification regarding the additional details that are required from the holders or regarding the manner of convening the meetings (in case of a meeting according to [Section] 350): _________

Note: This field determines the text of the requirement for additional details which will be included in the electronic voting system. The voter will have the option of adding more details in a text box.

- ☐ Amendment of the disclosure.
- ☐ Minor change or a change that only entitles the Company as compared with the text of the resolution as specified in the previous report.
- ☐ Removed from the agenda.

- ☐ The item was discussed at a previous meeting.
- ☐ An item was changed / A new item was added to the agenda by a court order.
- ☐ An item was changed / A new item was added to the agenda pursuant to Regulation 5B of the Companies Regulations (Notice and Announcement of General Meetings and Class Meeting at a Public Company and the Addition of a Subject to the Agenda), 5760-2000.
- ☐ A new item was added to the agenda after the record date due to a technical error, as detailed: _________

Explanation: After the record date, it is not possible to make an amendment to the resolution, except for an amendment to the terms and conditions of the transaction that benefits the Company or a minor modification. Moreover, after the record date, it is not possible to add new items to the agenda, except by way of a court order or in accordance with Regulation 5B of the Notice and Announcement Regulations.

The resolution on the agenda is brought *to be voted on.*

The majority required for approval is *a simple majority* ______________

Will the controlling shareholder's holding percentage of the corporation's shares confer on the controlling shareholder the required majority to pass the proposed resolution? *No.*

The Report Convening the Meeting is attached herewith: ***דוחזימוןאסיפהשנתית_isa.pdf***

4. Attached herewith is/are:

4.1 A file that contains the text of the Voting Form/Position Statement: ***כתבהצבעהלאסיפה_isa.pdf***

Yes The text of the Voting Form
No Position Statements

Explanation: Should a Voting Form and/or Position Statement be attached, it is necessary to ascertain that they have been drawn up in accordance with the Companies Regulations (Voting in Writing and Position Statements), 5765-2005. The Company is required to collect together all of the position statements (as construed in Section 88 of the Companies Law, in a single file) in which the date of the publication of the statement will be specified, as well as from whom it was received, and a reference to the relevant page of the consolidated file.

4.2 A file that contains declarations of the candidates / other related documents: ***הצהרותדירקטורים_isa.pdf***

_ *Yes* __ The declaration of the candidate to serve as a director of the corporation
_ *Yes* __ The declaration of an independent director
_ *No* __ The declaration of an outside director
______ The declaration of the appointment of a representative to the board of representatives
______ An amended deed of trust
______ A request for the approval of a creditors' arrangement pursuant to Section 350
______ Other__________

5. The quorum for holding of the Meeting:
Pursuant to the Company's Articles, the quorum for the purpose of holding the Meeting will be constituted when five shareholders are present, whether in person or by proxy, who have at least twenty five percent of the voting rights. If there is no quorum at the general meeting at the expiration of half an hour from the time appointed for the commencement of the Meeting, the Meeting will stand adjourned by one week to the same day and to the same time and the same place, without it being necessary to give notice thereof to the shareholders, and if no quorum is constituted at the adjourned meeting at the expiration of half an hour from the time appointed for the Meeting, the shareholders present will constitute a quorum.

6. ☑ In the absence of a quorum, the adjourned meeting shall be held on *August 5, 2024,* at *10:00 a.m.* at the address: *23 Aranha St., Millennium Tower, Tel Aviv, or by using means of communications, as stated in Section 3 of the Report Convening the Meeting.*

☐ In the absence of a quorum, the Meeting shall not be held.

7. The place and the times where it shall be possible to inspect any proposed resolution whose text has not been presented in full in the details of the agenda, above, is:
At the offices of Israel Corporation Ltd., 23 Aranha St., Millennium Tower, Tel Aviv, by prior arrangement, on Sundays through Thursdays, between 9:00 a.m. - 4:00 p.m.

Meeting Reference No.: ________________________

Note: The Meeting Reference Number is the reference number of the preliminary report. In the preliminary report on the meeting, this field remains empty.

Details of the signatories authorized to sign on behalf of the corporation:

	Name of Signatory	**Position**
1.	*Adv. Maya Alcheh-Kaplan*	*Other* *Vice President, General Counsel & Company Secretary*
2.	*Sagi Kabla*	*CFO*

Explanation: Pursuant to Regulation 5 of the Periodic and Immediate Reporting Regulations, 5730 – 1970, a report that is submitted pursuant to these Regulations shall be signed by the signatories authorized to sign on behalf of the corporation. The ISA Staff's position on this matter is available on the ISA's website: ***please click here.***

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan
Position: Vice President, General Counsel & Company Secretary
Date of signature: June 23, 2024.

The reference numbers of previous documents in the matter (the reference does not constitute incorporation by reference):

Date of update of form structure: June 18, 2024

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.
Short name: Israel Corporation
Address: P.O.B. 20456, Tel Aviv 61204 Tel: 03-6844517, 03-6844500, Fax: 03-6844587
Email: MAYAAK@ISRAELCORP.COM

Previous names of the reporting entity: The Israel Corporation Ltd.

Name of electronic reporter: Maya Alcheh-Kaplan
His *[sic]* position: Vice President, General Counsel & Company Secretary, Name of Employer Company:
23 Aranha St., Tel Aviv, 61204, Tel: 03 – 6844517, Fax: 03 – 6844587, E-mail: mayaak@israelcorp.com

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

June 23, 2024

To:

The Securities Authority	The Tel Aviv Stock Exchange Ltd.
Through the MAGNA system	Through the MAGNA system

Dear Sir/Madam,

Re: **Immediate Report of the Convening of an Annual General Meeting of the Shareholders of Israel Corporation Ltd.**

An immediate report is hereby given in accordance with the Companies Law, 5759-1999 (hereinafter: the "**Companies Law**"), the Securities Regulations (Immediate and Periodic Reports) 5730-1970 (hereinafter: the "**Reporting Regulations**"), the Companies Regulations (Notice and Announcement of a General Meeting and a Class Meeting at a Public Company and the Addition of an Item to the Agenda), 5760-2000, and the Companies Regulations (Voting in Writing and Position Statements), 5766-2005, (hereinafter: the "**Voting Regulations**"), with regard to the convening of an annual general meeting of the shareholders of Israel Corporation Ltd. (hereinafter: the "**Company**"), which will be held on Monday, July 29, 2024, at 10:00 a.m. at the Company's offices or by using means of communications as stated in Section 3 of this Report (hereinafter: the "**Meeting**"), for the purpose of passing the resolutions on the agenda, as set forth below:

1. **The Items on the Meeting's Agenda and a Summary of the Resolutions**

1.1 **Review of the Periodic Report for 2023**: A discussion of the Company's audited financial statements and the Board of Directors' Report on the State of the Company's Affairs for the year ended on December 31, 2023.[1]

1.2 **Appointment of Auditor**: The reappointment of the Company's auditors and, in accordance with the Company's Articles, the authorization of the Board of Directors of the Company to set their fees[2]. The Company's Board of Directors and the Audit Committee have examined the reappointment of the Company's auditors, while considering, among other things, the auditors' commitment to the quality of the audit, the inputs devoted to the audit, the expertise of the audit team, its ability to identify risks and significant issues, and the total absence of any dependence. In the course of the examination, the following were also taken into account: the Company's experience with the auditing and review processes that were implemented by the auditors, the audit procedures, the processes and procedures implemented by the auditors, and also the involvement of the partner leading the audit team.

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[1] For details, see the Company's Periodic Report for 2023, dated March 27, 2024 (Reference No.: 2024-01-033453) (hereinafter: the "**Periodic Report for 2023**"), incorporated herein by reference.

[2] For details with regard to the auditors' fees for 2023, including the principles applied to set their fees, see Section 7 of Chapter E (Corporate Governance, Effectiveness of Monitoring and Internal Audit for 2023) in the Company's Periodic Report for 2023.

<u>Summary of the Proposed Resolution</u>: **"To reappoint the accountants of the accounting firm Somekh Chaikin (KPMG) as the Company's auditors and, in accordance with the Company's Articles, to authorize the Company's Board of Directors to set their fees."**

1.3 <u>**Reappointment of the Incumbent Directors**</u>: The appointment of the incumbent directors of the Company (with the exception of the outside directors who shall continue to serve in office up until the expiration of their statutory term in office), Mr. Aviad Kaufman, Mr. Amnon Lion, Mr. Yair Caspi, Ms. Tali Bellish-Michaud, Mr. Victor Shohet and Ms. Ruth Solomon, for an additional term in office as directors of the Company, as set forth in Section 2 of the Report Convening the Meeting below.

<u>Summary of the Proposed Resolution</u>: **(it should be clarified that for each one of the directors enumerated in this section, there will be a vote on a separate resolution; the said resolutions will be numbered as Resolutions No. 3 - No. 8 on the form convening the meeting, to which this Report constitutes an appendix): "To approve the renewal of the term of office of the following directors: (a) Mr. Aviad Kaufman; (b) Mr. Amnon Lion; (c) Mr. Yair Caspi; (d) Ms. Tali Bellish-Michaud; (e) Mr. Victor Shohet; and (f) Ms. Ruth Solomon, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting."**

2. <u>**Further Details with Respect to the Resolution in Section 1.3 on the Agenda (Reappointment of the Incumbent Directors)**</u>

2.1 The signed declarations of the candidates to serve (for an additional term) in office as directors of the Company, pursuant to the provisions of Section 224B of the Companies Law, are attached herewith as <u>**Appendix A**</u> to this Report.

2.2 The directors who are candidates for an additional term in office shall continue to be entitled to remuneration and terms of office as per standard practice with regard to directors at the Company[3], as shall be in effect from time to time, including to annual remuneration and to remuneration for participation, in the maximum amount as set forth in the Companies Regulations (Rules Regarding Remuneration and Expenses for an Outside Director), 5760-2000 (the "**Remuneration Regulations**"), taking into consideration the rank of the Company and the classification of a director as an "expert director", who is entitled to an "expertise supplement" as set forth in Regulation 5A of the Remuneration Regulations, to the reimbursement of expenses and to arrangements for a letter of indemnity and/or a letter of release, as the case may be, and insurance for directors and for officers of the Company.

[3] For details regarding the Company's updated Compensation Policy, which was approved by the Company's shareholders' meeting on August 3, 2022 (Reference No.: 2022-01-098533), see the Supplemental Report Convening a Meeting, dated July 19, 2022 (Reference No.: 2022-01-076254), incorporated herein by reference (hereinafter: the "**Compensation Policy**"). For details regarding the arrangements in connection with the release, indemnity and insurance for directors of the Company, see also Regulations 22 and 29A of Part D (Further Details) of the Periodic Report for 2023, incorporated herein by reference.

2.3 For the details that are required in accordance with Regulation 36B(a)(10) of the Reporting Regulations regarding incumbent members of the Board of Directors who are candidates for an additional term in office, see the description pursuant to Article 26 in the chapter headed "Further Details on the Corporation," in the Periodic Report for 2023. As of the date of this Report, there have been no changes to the details of the directors who are candidates for a new term in office since the date of the Periodic Report, with the exception of the changes as set forth below:

Name of the Director	Update
Tali Bellish-Michaud	Since April 2024, she has begun an internship at the firm of Strikovsky & Co., Law Offices.

3. **<u>Notice of the Convening of an Annual General Meeting</u>**

Notice is hereby given that an annual general meeting of the Company's shareholders will be held on Monday, July 29, 2024, at 10:00 a.m. at the Company's offices or by using means of communications, whose agenda comprises the passing of the resolutions as set forth above. **Connect to the Meeting using the following number:**
+972-03-9786688/ Participant's Code No. 85034575002 #.

4. **<u>The Majority Required to Pass the Resolutions on the Meeting's Agenda</u>**

The majority that is required at the Meeting, to approve the resolutions proposed in Sections 1.2 and 1.3 on the agenda above, is a simple majority of the shareholders who are entitled to participate in the vote, who are present at the Meeting, in person or by proxy, without taking into account the votes of the abstaining shareholders.[4]

5. **<u>Quorum and Adjourned Meeting</u>**

Pursuant to the Company's Articles, the quorum for the purpose of holding the Meeting will be constituted when five shareholders are present, whether in person or by proxy, who have at least twenty five percent of the voting rights. If there is no quorum at the general meeting at the expiration of half an hour from the time appointed for the commencement of the Meeting, the Meeting will stand adjourned by one week to the same day and to the same time and the same place, without it being necessary to give notice thereof to the shareholders, and if no quorum is constituted at the adjourned meeting at the expiration of half an hour from the time appointed for the Meeting, the shareholders present will constitute a quorum.

6. **<u>The Record Date and Proof of Ownership of a Share</u>**

The record date for determining the eligibility of a shareholder of the Company to vote at the general meeting, as stated in Section 182 of the Companies Law and

[4] For details regarding the holding percentages of the Company's shareholding controllers, see the Reports dated April 7, 2024 and April 18, 2024 (Reference Nos.: 2024-01-033724 and 2024-01-039313), incorporated herein by reference.

Section 3 of the Voting Regulations, is at the end of the Stock Exchange trading day of Sunday, June 30, 2024, and if no trading is conducted on the record date, then on the first trading day prior thereto (hereinafter: the "**Record Date**").

In accordance with the Companies Regulations (Proof of Ownership of a Share for the Purpose of Voting at the General Meeting), 5760-2000, any shareholder in whose favor a share is registered with a member of the Tel Aviv Stock Exchange Ltd. and which share is included amongst the shares of the Company which are registered in the Register of Shareholders, in the name of a nominee company, and who wishes to vote at the general meeting, will submit to the Company confirmation from the said member of the Stock Exchange, with whom his title to the share is registered, with regard to his ownership of the share, on the Record Date, in accordance with the form in the Schedule of the aforesaid Regulations (hereinafter: "**Confirmation of Ownership**").

Such a shareholder is entitled to receive the Confirmation of Ownership from the member of the Stock Exchange through whom he holds his shares, at the branch of the Stock Exchange member or by dispatch by mail to his address, in consideration of mailing costs only, if he so requested. A request in this matter will be given in advance, for a particular securities account.

7. **Manner of Voting**

7.1 **Voting By Proxy**

A shareholder who is entitled to participate in and vote at the Meeting may vote, in person or by proxy, in accordance with that stated in the Company's Articles. A shareholder who wishes to vote by proxy, as set forth above, will deposit the Power of Attorney at the Company's registered office at least 48 hours prior to the time appointed for the Meeting or for the adjourned meeting, as the case may be.

7.2 **Voting by Voting Form and Sending Position Statements**

In accordance with the Voting Regulations, a shareholder who is entitled to participate in and vote at the Meeting may vote on a resolution submitted for the Meeting's approval, by using a voting form. For this purpose, the vote of a shareholder who voted using a voting form will be counted, as if he had been present at and participated in the Meeting. The vote using a voting form, with regard to a shareholder who wishes to vote using a voting form instead of his participation at the Meeting in person and/or by proxy, will be done using the Second Part of the Voting Form, which is attached herewith as **Appendix B** to this Report.

The Voting Form and the documents that need to be attached thereto as specified in the Voting Form will be submitted to the Company's offices up to 4 hours prior to the time for the convening of the Meeting. For this purpose, the time of submission is the time when the Voting Form and the documents that need to be attached thereto arrived at the Company's offices. A member of the Stock Exchange will send, by email, without consideration, the link to the text of the Voting Form and the voting forms on the Distribution Site, to any shareholder who is not registered in the Register of

Shareholders, and whose shares are registered with the said Stock Exchange member, unless the shareholder notified the Stock Exchange member that he does not wish to receive such link or unless he gave notice that he wishes to receive voting forms by post, in consideration of mailing costs only.

The addresses of the websites of the Israel Securities Authority and the Tel Aviv Stock Exchange Ltd., where the text of the Voting Form, the position statements (if submitted to the Company) and the updated agenda (if published) are available, are as set forth below – the distribution site of the Israel Securities Authority is: http://www.magna.isa.gov.il (hereinafter: the "**Distribution Site**"); and the website of the Tel Aviv Stock Exchange Ltd. is: https://maya.tase.co.il. A shareholder may also apply directly to the Company and receive from it the text of the Voting Form and the position statement, if submitted.

The last date for the submission of position statements is up to ten days prior to the date of the Meeting, and the last date for the submission of the Board of Directors' response to a position statement is up to five days prior to the date of the Meeting.

7.3 **Voting Through the Electronic System**

A non-registered shareholder, as defined in Section 177(1) of the Companies Law, may vote using a voting form that will be transmitted to the Company through the Electronic Voting System (as defined below), all in accordance with and subject to the terms and conditions set forth in the Voting Regulations.

After the Record Date, upon receipt of an identification number and an access code from the member of the Stock Exchange, and after a process of identification, a non-registered shareholder may vote through the electronic system, which operates pursuant to Article B of Chapter G2 of the Securities Law, 5728-1968 (hereinafter and hereinabove: the "**Electronic Voting System**" and the "**Securities Law**," as applicable). The address of the Electronic Voting System, as construed in Section 44K2 of the Securities Law, is: https://votes.isa.gov.il.

In accordance with and subject to the terms and conditions set forth in the Voting Regulations and the instructions of the Israel Securities Authority in this matter, voting through the Electronic Voting System will be possible for up to six (6) hours prior to the time for the convening of the Meeting or at an earlier time as will be determined by the Israel Securities Authority, provided that it will not exceed 12 hours prior to the time for the convening of the Meeting (hereinafter: the "**System Closing Time**"). It should be clarified that a vote cast through the Electronic Voting System may be modified or cancelled up until the System Closing Time, and it may not be modified through the Electronic Voting System after this time.

If a shareholder voted in more than one of the aforesaid ways, his later vote will be counted, and the vote of a shareholder in person at the Meeting or by proxy will be deemed to be later than a vote using a voting form or a vote using the Electronic Voting System.

8. **Request by a Shareholder to Include an Item on the Agenda**

The last date for the submission of a request by a shareholder, pursuant to Section 66(B) of the Companies Law, to include an item on the agenda of the Meeting, is up to seven (7) days after the date of the convening of the Meeting. It should be stated that should a request be submitted pursuant to this section above – there may be changes to the Meeting's agenda, including the addition of an item to the agenda, and the up-to-date agenda may be inspected in the Company's reports on the Distribution Site.

9. **Inspection of Documents**

The Company's shareholders may inspect the text of the proposed resolutions, at the Company's offices, at 23 Aranha St., Millennium Tower, Tel Aviv, by prior arrangement, on Sundays to Thursdays, from 09:00-16:00, on Tel: 03-6844500.

Sincerely yours,

Israel Corporation Ltd.

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan
Position: Vice President, General Counsel & Company Secretary
Date of signature: June 23, 2024.

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

APPENDIX B – VOTING FORM

ISRAEL CORPORATION LTD.

VOTING FORM

In accordance with the Companies Regulations (Voting in Writing and Position Statements), 5765-2005 (hereinafter: the "Voting Regulations")

FIRST PART

1. **Name of the Company**

   Israel Corporation Ltd. (hereinafter: the "**Company**").

2. **Type of the Meeting, the Date and the Venue**

   An annual general meeting of the Company's shareholders, that will be held on Monday, July 29, 2024 (and at any adjourned meeting), at 10:00 a.m., at the Company's offices or by using means of communications, whose agenda comprises the passing of the resolutions as set forth below. **Connect to the Meeting using the following number:**
   +972-03-9786688/ Participant's Code No. 85034575002 #.

3. **Details of the Items on the Agenda in respect of which Shareholders can Vote Using a Voting Form**

   3.1 **The appointment of an auditor:** The reappointment of the Company's auditors and, in accordance with the Company's Articles, the authorization of the Company's Board of Directors to set their fees,[1] as set forth in Section 1.2 of the Report Convening the Meeting to which this Voting Form is attached (hereinafter: the "**Report Convening the Meeting**"). The Audit Committee and the Company's Board of Directors have examined the reappointment of the auditors, while considering, among other things, the auditors' commitment to the quality of the audit, the inputs devoted to the audit, the expertise of the audit team, its ability to identify risks and significant issues, and the total absence of any dependence. In the course of the examination, the following were also taken into account: the Company's experience with the auditing and review processes that were implemented by the auditors, the audit procedures, the processes and procedures implemented by the auditors, and also the involvement of the partner leading the audit team.

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[1] For details with regard to the auditors' fees for 2023, including the principles applied to set their fees, see Section 7 of Chapter E (Corporate Governance, Effectiveness of Monitoring and Internal Audit for 2023) in the Company's Periodic Report for 2023 dated March 27, 2024 (Reference No.: 2024-01-0033453) (hereinafter: the "**Periodic Report for 2023**").

<u>**Summary of the Proposed Resolution**</u>**: "To reappoint the auditors of the accounting firm of Somekh Chaikin (KPMG) as the Company's auditors and, in accordance with the Company's Articles, to authorize the Company's Board of Directors to set their fees."**

3.2 <u>**The reappointment of the incumbent directors**</u>**:** The appointment of the Company's incumbent directors (with the exception of the outside directors who will continue to serve until the expiration of their statutory term in office), Mr. Aviad Kaufman, Mr. Amnon Lion, Mr. Yair Caspi, Ms. Tali Bellish-Michaud, Mr. Victor Shohet and Ms. Ruth Solomon, for an additional term in office as directors of the Company, as set forth in Section 2 of the Report Convening the Meeting).

<u>**Summary of the Proposed Resolution**</u>**: (it should be clarified that for each one of the directors enumerated in this section, there will be a vote on a separate resolution; the said resolutions will be numbered as Resolutions No. 3 - No. 8 on the form convening the meeting, to which this Voting Form constitutes an appendix): "To approve the renewal of the term of office of the following directors: (a) Mr. Aviad Kaufman; (b) Mr. Amnon Lion; (c) Mr. Yair Caspi; (d) Ms. Tali Bellish-Michaud; (e) Mr. Victor Shohet; and (f) Ms. Ruth Solomon, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting."**

For the details that are required in accordance with Regulation 26 of the Securities Regulations (Immediate and Periodic Reports) 5730-1970 (hereinafter: the "**Reporting Regulations**"), regarding incumbent members of the Board of Directors who are candidates for an additional term in office, see the description pursuant to Article 26 in the chapter headed "Further Details on the Corporation," in the Periodic Report for 2023, incorporated herein by reference, as well as the updates in Section 2.3 of the Report Convening the Meeting.

4. <u>**Inspection of the Text of the Proposed Resolutions**</u>

The Company's shareholders may inspect the text of the proposed resolutions at the Company's offices, at 23 Aranha St., Millennium Tower, Tel Aviv, by prior arrangement, on Sundays to Thursdays, from 09:00-16:00, on Tel: 03-6844500, and also on the websites of the Israel Securities Authority and the Tel Aviv Stock Exchange Ltd. (hereinafter: the "**Stock Exchange**"), whose addresses are specified in Section 10 below.

5. <u>**The Majority Required to Pass the Resolutions at the Meeting**</u>

The majority that is required at the Meeting, to approve the resolutions proposed in Sections 3.1 and 3.2 above, is a simple majority of the shareholders who are entitled to participate in the vote, who are present at the Meeting, in person or by proxy, without taking into account the votes of the abstaining shareholders.

6. <u>**Validity of the Voting Form**</u>

6.1 The Voting Form will be valid only if "Confirmation of Ownership" (a power of attorney from the nominee company proving the ownership of the share; hereinafter: "**Confirmation of Ownership**") of the non-registered shareholder (i.e., a shareholder in whose favor shares are registered with a Stock Exchange member and which shares are included amongst the shares registered in the Register of Shareholders, in the name of the nominee company; hereinafter: "**Non-Registered Shareholder**") is attached thereto, or if Confirmation of Ownership was sent to the Company through the Electronic Voting System, as defined below, or a photocopy of an ID card, passport or certificate of incorporation, if the shareholder is registered in the Company's books.

In the alternative, a Non-Registered Shareholder may transfer Confirmation of Ownership to the Company through the Electronic Voting System up until the time of the closing of the Electronic Voting System (i.e., up to six (6) hours prior to the time for the convening of the Meeting).

6.2 The last time for the submission of the voting forms is up to four (4) hours prior to the time of the general meeting. For this purpose, the time of the submission is the time at which the Voting Form and the documents that need to be attached thereto arrived at the Company's offices, whose address is specified in Section 9 below.

7. **Voting Through the Electronic Voting System**

A Non-Registered Shareholder may vote using a voting form that is transmitted to the Company through the Electronic Voting System (as defined below), all in accordance with and subject to the terms and conditions set forth in the Voting Regulations.

After the Record Date (as this term is defined below), upon receipt of an identification number and an access code from the member of the Stock Exchange, and after a process of identification, a Non-Registered Shareholder may vote through the electronic system, which operates pursuant to Article B of Chapter G2 of the Securities Law, 5728-1968 (hereinafter: the "**Electronic Voting System**" and the "**Securities Law,**" respectively). The address of the Electronic Voting System, as construed in Section 44K2 of the Securities Law, is: https://votes.isa.gov.il.

In accordance with and subject to the terms and conditions set forth in the Voting Regulations and the instructions of the Israel Securities Authority in this matter, voting through the Electronic Voting System will be possible for up to six (6) hours prior to the time for the convening of the Meeting or at an earlier time as will be determined by the Israel Securities Authority, provided that it will not exceed 12 hours prior to the time for the convening of the Meeting (hereinafter: the "**System Closing Time**"). It should be clarified that a vote cast through the Electronic Voting System may be modified or cancelled up until the System Closing Time, and it may not be modified through the Electronic Voting System after this time.

If a shareholder voted in more than one of the aforesaid ways, his later vote will be counted, and the vote of a shareholder in person at the Meeting or by proxy will be deemed to be later than a vote using a voting form or a vote using the Electronic Voting System.

8. **The Company's Address for Delivering Voting Forms and Position Statements**

At the Company's offices, at 23 Aranha St., Millennium Tower, Tel Aviv.

9. **The Last Date for Delivering Position Statements, the Last Date for Delivering the Board of Directors' Response to Position Statements and the Record Date for Determining a Shareholder's Eligibility to Participate in and Vote at the Meeting**

9.1 The last date for the submission of position statements is up to ten (10) days prior to the date of the Meeting, and the last date for the submission of the Board of Directors' response to a position statement is up to five (5) days prior to the date of the Meeting.

9.2 The record date for determining the eligibility of a shareholder of the Company to vote at the general meeting, as stated in Section 182(c) of the Companies Law and Section 3 of the Voting Regulations, is at the end of the Stock Exchange trading day of Sunday, June 30, 2024, and if no trading is conducted on the Record Date, then on the first trading day prior thereto (hereinafter: the "**Record Date**").

10. **Addresses of the Distribution Site and the Website of the Stock Exchange, Where the Voting Forms and Position Statements are Available**

10.1 The address of the Distribution Site of the Israel Securities Authority is: http://www.magna.isa.gov.il.

10.2 The address of the website of the Tel Aviv Stock Exchange Ltd. is: https://maya.tase.co.il.

11. **Additional Comments Pursuant to the Voting Regulations**

11.1 A Non-Registered Shareholder may receive the Confirmation of Ownership, as defined in Section 71 of the Companies Law, and as stated in Section 6.1 above, at the branch of the Stock Exchange member or by dispatch by mail, if he so requested, in consideration of mailing costs only. A request in this matter will be given in advance, for a particular securities account. In addition, a Non-Registered Shareholder may instruct that his Confirmation of Ownership be sent to the Company through the Electronic Voting System.

11.2 A Non-Registered Shareholder may receive by email, without charge, a link to the text of the Voting Form and the position statements (if any) on the Distribution Site, from the Stock Exchange member through which he holds his shares, unless he informed the Stock Exchange member that he does not wish to receive such a link or that he wishes to receive voting forms by mail, in consideration of payment. The Non-Registered Shareholder's notice with respect to the voting forms will also apply with respect to the receipt of position statements (if any).

In addition, any shareholder may contact the Company directly to receive from it, without charge, the text of the Voting Form, or, with his consent, a link to the text of the Voting Form on the Distribution Site, and also the position statements that have reached the Company, if any.

11.3 One or more shareholders who hold shares at a rate constituting five percent (5%) or more out of the total voting rights at the Company and also a shareholder who holds such a rate out of all the voting rights which are not held by the controlling shareholder of the Company, as defined in Section 268 of the Companies Law, may, himself or through a representative on his behalf, after the convening of the general meeting, inspect the voting forms and the voting records through the Electronic Voting System, which have reached the Company, as set forth in Regulation 10 of the Voting Regulations. For the purpose of this matter only, to the best of the Company's knowledge, as of the present date:

11.3.1 The number of shares that constitute 5% of the total voting rights at the Company is: 374,891 ordinary shares having a par value of NIS 1.00 each of the Company (excluding treasury shares and rounding up fractions of shares).

11.3.2 The number of shares which constitute 5% of the total voting rights of the Company that are not held by the controlling shareholder of the Company is: 194,209 ordinary shares having a par value of NIS 1.00 each of the Company (excluding treasury shares and rounding up fractions of shares).

11.4 After the date of publication of this Voting Form, there may be changes to the agenda of the Meeting which is the subject of this Voting Form (including the addition of an item to the agenda), and position statements may be published in matters pertaining to this Voting Form. It will be possible to inspect the up-to-date agenda of the Meeting, as aforesaid, and the position papers, if submitted, in the Company's reports on the Distribution Site.

11.5 An amended voting form, insofar as required, as a consequence of changes to the resolutions on the agenda, will be published by the Company on the Distribution Site concurrently with the publication of the changes to the resolutions, as aforesaid, not later than the dates set forth in Regulation 5B of the Companies Regulations (Notice and Announcement of a General Meeting and a Class Meeting at a Public Company), 5760-2000.

11.6 The shareholder will specify the manner of his voting with respect to the item on the agenda and in respect of which he can vote using this Voting Form, in the Second Part of this Voting Form.

13. **Cancellation of the Voting Form**

A shareholder may, up to twenty four (24) hours prior to the time of the convening of the general meeting, contact the address for the submission of voting forms, as stated in Section 8 above and, after proving his identity to the satisfaction of the Company's Secretary or another employee who has been appointed for this purpose, withdraw the Voting Form and his Confirmation of Ownership.

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APPENDIX B – VOTING FORM

ISRAEL CORPORATION LTD.

VOTING FORM

In accordance with the Companies Regulations (Voting in Writing and Position Statements), 5765-2005 (hereinafter: the "Voting Regulations")

SECOND PART

Part A:

1. **Name of the Company**: Israel Corporation Ltd. (hereinafter: the "**Company**").

2. **Company's Address (for delivering and sending voting forms)**: 23 Aranha St., Millennium Tower, Tel Aviv.

3. **Company's No.**: 52-002801-0.

4. **Date of the Meeting**: Monday, July 29, 2024, at 10:00 a.m., and any adjourned meeting.

5. **Type of the Meeting**: An annual general meeting.

6. **Record Date:** At the end of the Stock Exchange trading day of Sunday, June 30, 2024, and if no trading is conducted on the Record Date, then on the first trading day prior thereto

Part B (to be completed by the shareholders):

1. **Details of the Shareholder**
   - 1.1 Name of the Shareholder: ________________________.
   - 1.2 ID No.: _______________________________________.
   - 1.3 Passport No. (if the shareholder does not possess an Israeli ID card): ______________.
   - 1.4 The country in which the passport was issued (if the shareholder does not possess an Israeli ID card): _______.
   - 1.5 The passport is valid until the date of (if the shareholder does not possess an Israeli ID card): _______.
   - 1.6 Corporation No. (if the shareholder is a corporation): _______________.
   - 1.7 Country of incorporation (if the shareholder is a corporation): ________.

2. **Manner of Voting**

The Items on the Agenda	Manner of Voting[1]			Are you a controlling shareholder of the Company/ do you have a personal interest in the approval of the resolution? [2]	
	For	Against	Abstain	No	Yes*
2. To reappoint the auditors of the accounting firm of Somekh Chaikin (KPMG) as the Company's auditors and, in accordance with the Company's Articles, to authorize the Company's Board of Directors to set their fees.					
3. To approve the renewal of the term of office of the director Mr. Aviad Kaufman, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting.					
4. To approve the renewal of the term of office of the director Mr. Amnon Lion, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting.					
5. To approve the renewal of the term of office of the director Mr. Yair Caspi, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting.					
6. To approve the renewal of the term of office of the director M s. Tali Bellish-Michaud, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting.					
7. To approve the renewal of the term of office of the director Mr. Victor Shohet, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting.					
8. To approve the renewal of the term of office of the director Ms. Ruth Solomon, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting.					

*** Please specify the nature of the relevant connection, as the case may be:**

____

____

____

[1] Failure to mark a response will be deemed to be abstaining in the vote on the said matter.

[2] The vote of a shareholder who does not fill in this column, or who marks "Yes" but fails to provide details, will not be included in the count of the votes.

An interested party, a senior officer or an institutional investor

Are you an interested party, a senior officer or an institutional investor? [Mark]

Are you an interested party[3] in the Company?	Yes	No
Are you a senior officer[4] of the Company?	Yes	No
Are you an institutional investor[5]?	Yes	No

3. **Comments in Accordance with the Voting Regulations**:

   a. With respect to shareholders holding shares through a Stock Exchange member (pursuant to Section 177(1) of the Companies Law) – this Voting Form is valid solely upon the attachment of Confirmation of Ownership, except in cases in which the vote is through the Electronic Voting System.

   b. With respect to shareholders registered in the Company's Register of Shareholders – the Voting Form is valid upon the attachment of a photocopy of the ID card/ passport/ certificate of incorporation.

   c. This Voting Form shall be delivered to the Company, or it shall be sent by registered mail, so that this Voting Form and the aforesaid documents will be received at the Company's registered office by not later than four hours prior to the time of the convening of the general meeting. A Voting Form that arrives later will not be deemed to be presence at the meeting for the purpose of the constitution of a quorum for voting, and it will not be counted in the vote.

Date: ____________

____
Shareholder's Signature

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[3] As defined in Section 1 of the Securities Law, 5728-1968.

[4] As defined in Section 37(d) of the Securities Law, 5728-1968.

[5] As defined in Regulation 1 of the Control of Financial Services Regulations (Provident Funds) (Participation by a Management Company in a General Meeting), 5769-2009, and also a Mutual Fund Manager, within the meaning of that term in the Joint Investment Trust Law, 5754-1994.