

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar's Number: 520028010

**Form T121
(Public)**

Transmission via Magna: 15.11.2023

Reference: 2023-01-124419

To:
The Securities Authority
www.isa.gov.il

To:
The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Immediate Report of General Material Information

Clarification: This form should not be used when there is a form adapted for the reported event.

This reporting form is intended for material reports for which there is no adapted form.

Results of an issue should be reported on Form T20 and not on this form.

Reporting of the rating of bonds or the rating of a corporation should be submitted using Form T125.

Nature of the Event: *denying a request for a derivative act against Oil Refineries Ltd., the Company, et al.*

The reference numbers of previous documents in the matter: _____, _____, _____.

Further to the aforementioned in Note 20.b.1.b to The Company's financial reports for December 31, 2022, regarding a request for approval of derivative act against, among others, Oil Refineries Ltd. ("Bazan"), the Company et al., the Company hereby updates, that on November 14, 2023, a verdict was issued by the Economic Department of the District Court of Tel-Aviv (The Honorable Judge Magen Atluvia), which denies all parts of the request for derivative act, and ordering the applicant to pay the respondents legal expenses in a total amount of approximately 400,000 NIS.

Attached file _____.

The company is *NOT* a shell company, as this term is defined in the rules and regulations of the Stock Exchange.

The date and time at which the corporation first learned of the event or matter: *November 14, 2023, at 18:00*

Details of the authorized signatories on behalf of the corporation:

	Name of the authorized signatory	Position
1.	<i>Adv. Maya Alcheh-Kaplan</i>	<i>Other Vice President, General Counsel & Company Secretary</i>
2.	<i>Sagi Kabla</i>	<i>CFO</i> _____

Explanation: Pursuant to Regulation 5 of the Periodic and Immediate Reporting Regulations, 5730-1970, a report that is submitted pursuant to these Regulations shall be signed by the signatories authorized to sign on behalf of the corporation. The ISA Staff's position on this matter is available on the ISA's website: [please click here](#).

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel & Company Secretary

Date of signature: November 15, 2023.

The reference numbers of previous documents in the matter (the reference does not constitute incorporation by reference):

Date of update of form structure: October 10, 2023

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Short name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204 Tel: 03-6844517, 03-6844500, Fax: 03-6844587

Email: MAYAAK@ISRAELCORP.COM

Previous names of the reporting entity: The Israel Corporation Ltd.

Name of electronic reporter: Maya Alcheh-Kaplan

His *[sic]* position: Vice President, General Counsel & Company Secretary, Name of Employer Company:

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