This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

Form 121
Public

Date of Transmission: March 18, 2021
Reference: 2021-01- 039096

To:	To:
The Securities Authority	The Tel Aviv Stock Exchange
www.isa.gov.il	www.tase.co.il

Immediate Report

The Event: ICL GROUP – Application for Certification of Class Action

Previous report reference numbers: _______________

Attached is an immediate report Of ICL GROUP – Application for Certification of Class Action.

The Company is not a shell company as defined in the Stock Exchange Regulations

The date when the event first became known to the corporation: March 18, 2021

Time: 22:40

Name of report authorized signatories who are authorized to sign in the name of the corporation:

	Name of the signor	*Position*
1	*Maya Alcheh Kaplan*	*Other* *Vice President, General Counsel and Company's Secretary*
2	*Sagi Kabla*	*CFO*

Name of report authorized signatory and name of authorized signatory electronic signatory: Maya Alcheh-Kaplan
Position: Vice President, General Counsel and Company's Secretary
Signing Date: March 18, 2021

Name of Electronic Reporter: Maya Alcheh-Kaplan. Position: Vice President, General Counsel and Company's Secretary. Address: Aranha 23, Millennium Tower. Tel Aviv 61204. Phone – 03-6844517 Fax: 03-6844587.
E-mail: mayaak@israelcorp.com.

March 18, 2021

Application for Certification of Class Action

The Company hereby reports that it was served yesterday an application for certification of a class action (the "**Application**"), that was filed to the district court in Tel Aviv, against the Company, against Israel Corporation Ltd. ("**Israel Corp.**") and the controlling shareholder of Israel Corporation (jointly hereinafter: the "**Respondents**").

The Application includes, among others, a series of allegations relating to alleged misleading and violation of the Company's reporting and disclosure duties to the public under the Israeli Securities Law, 5728-1968, on several different occasions specified in the Application, in connection with the implications of the claim filed by the State of Israel in 2011 against its subsidiary, Dead Sea Works Ltd., relating to payment of royalties to the State under the Dead Sea Concession Law, 5721-1961. The State's claim was conducted between the parties within an arbitration proceeding.

The alleged causes of misleading and violation relate, among other, to incomplete and\or misleading reporting allegation regarding the progress of the arbitration proceeding; the State's consent as to the manner of calculation of the royalties; the real value of the Company's equity; the intermediate arbitration award given within the arbitration proceeding and the implications thereof. In addition, the Applicant claims that the Company has failed to make a provision in its financial statements, when allegedly required to do so by law, with respect said claim.

The Applicant is a shareholder of the Company, who held Company shares during the allegedly relevant period, on behalf of a represented class including all those who acquired Company shares or Israel Corp. shares from August 17, 2011 and held them until May 27, 2014. According to the Applicant such group incurred alleged damages by the Respondents, and accordingly, the Court is requested to rule in favor of the group the entire sum of damage allegedly caused to the group members that are shareholders of the Company, at the amount of approx. ILS 133 million (about $40.4 million) and to the group members that are shareholders of Israel Corp. at the additional amount of approx. ILS 57 million (about $17.3 million), as at May 27, 2014.

The Company rejects the claims made in the Application and will respond to the claims within the framework of the legal proceeding.

Name of the authorized signatory on the report and name of authorized electronic reporter:
Lilach Geva Harel, Adv.
Position: EVP, Global General Counsel
Signature Date: March 18, 2021

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