This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

Form 121
Public

Date of Transmission: July 4, 2021
Reference: 2021-01- 110907

To:
<u>The Securities Authority</u>
www.isa.gov.il

To:
<u>The Tel Aviv Stock Exchange</u>
www.tase.co.il

Immediate Report

The Event: **ICL Completes the Acquisition of Compass Minerals América do Sul LTDA**

Previous report reference numbers: 2021-01-042411

Attached is an immediate report of ICL Group – ICL Completes the Acquisition of Compass Minerals América do Sul LTDA.

The Company is not a shell company as defined in the Stock Exchange Regulations

The date when the event first became known to the corporation: July 1, 2021
Time: 23:00

Name of report authorized signatories who are authorized to sign in the name of the corporation:

	Name of the signor	*Position*
1	*Maya Alcheh Kaplan*	*Other* *Vice President, General Counsel and Company's Secretary*
2	*Sagi Kabla*	*CFO*

Name of report authorized signatory and name of authorized signatory electronic signatory: Maya Alcheh-Kaplan
Position: Vice President, General Counsel and Company's Secretary
Signing Date: July 4, 2021

Name of Electronic Reporter: Maya Alcheh-Kaplan. Position: Vice President, General Counsel and Company's Secretary. Address: Aranha 23, Millennium Tower. Tel Aviv 61204. Phone – 03-6844517 Fax: 03-6844587.
E-mail: mayaak@israelcorp.com.

July 1, 2021

ICL Completes the Acquisition of Compass Minerals América do Sul LTDA.

ICL's immediate report dated March 24, 2021 (reference number 2021-02-042333) and Note 6 of the Company's financial statements for the first quarter of 2021, provide disclosure regarding the acquisition of Compass Minerals América do Sul LTDA. ("**CMAS**"), which includes the South American Plant Nutrition business (the "**Plant Nutrition Business**") of Compass Minerals International, Inc. (the "**Acquisition**").

Following completion of all conditions' precedent for closing of the Acquisition, the Company hereby reports that the Acquisition was completed. Total consideration amounted to about $420 million, including the assumption of approximately $107 million of CMAS's net debt. In addition, to the above the transaction may include a performance-based earnout of up to approximately R$88 million (~US$18 million).

CMAS's Plant Nutrition Business is the leading specialty plant nutrition business in Brazil and offers a broad range of solutions for plant nutrition and stimulation, soil treatment, seed treatment and plant health, covering all key regions and crops in Brazil. ICL expects to leverage CMAS's strong market presence and distribution capabilities, as well as the combined strengths of ICL and Agrofertiláqua Participações S.A., which was acquired earlier this year, to increase the sales of its Plant Nutrition Business.

Name of the authorized signatory on the report and name of authorized electronic reporter: Aya Landman, Adv.
Position: VP, Company Secretary & Global Compliance
Signature Date: July 1, 2021

PRESS CONTACT
Adi Bajayo
Scherf Communications
+972-52-4454789
Adi@scherfcom.com

INVESTOR RELATIONS CONTACTS
Peggy Reilly Tharp
VP, ICL Global Investor Relations
+1-314-983-7665
Peggy.ReillyTharp@icl-group.com

Dudi Musler
Director, Investor Relations
+972-3-6844448
Dudi.Musler@icl-group.com