This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

Form 121
Public

Date of Transmission: January 10, 2021
Reference: 2020-01- 2021-01-003888

To:
The Securities Authority
www.isa.gov.il

To:
The Tel Aviv Stock Exchange
www.tase.co.il

Immediate Report

The Event: **ICL Completes the Acquisition of Fertiláqua**

Previous report reference numbers: 2020-01-116064

Attached is an immediate report Of ICL Group - ICL Completes the Acquisition of Fertiláqua

The Company is not a shell company as defined in the Stock Exchange Regulations

The date when the event first became known to the corporation: January 7, 2021
Time: 23:15

Name of report authorized signatories who are authorized to sign in the name of the corporation:

	Name of the signor	*Position*
1	*Maya Alcheh Kaplan*	*Other* *Vice President, General Counsel and Company's Secretary*
2	*Sagi Kabla*	*CFO*

Name of report authorized signatory and name of authorized signatory electronic signatory: Maya Alcheh-Kaplan
Position: Vice President, General Counsel and Company's Secretary
Signing Date: January 10, 2021

Name of Electronic Reporter: Maya Alcheh-Kaplan. Position: Vice President, General Counsel and Company's Secretary. Address: Aranha 23, Millennium Tower. Tel Aviv 61204. Phone – 03-6844517 Fax: 03-6844587.
E-mail: mayaak@israelcorp.com.

January 7, 2021

ICL Completes the Acquisition of Fertiláqua

Further to the Company's immediate report dated October 26, 2020 (reference number 2020-02-116049), regarding the acquisition of Agro Fertilaqua Participações S.A. ("**Fertiláqua**"), one of Brazil's leading specialty plant nutrition companies, the Company hereby reports that following completion of all conditions precedent for closing the transaction, it completed the said acquisition, for an amount of about $122 million, which includes the assumption of approximately $40 million of Fertiláqua's net debt.

ICL expects to leverage Fertiláqua's strong market presence and distribution capabilities to increase the sales of its organic fertilizers, controlled-released fertilizers and other specialty plant nutrition products to the Brazilian market, one of the world's fastest growing agriculture markets.

Name of the authorized signatory on the report and name of authorized electronic reporter: Lilach Geva Harel, Adv.
Position: EVP, Global General Counsel
Signature Date: January 7, 2021

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