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Israel Corporation Ltd.

Registrar Number: 520028010

**Form 121
Public**

Date of Transmission: April 25, 2022

Reference: 2022-01- 050548

To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

Immediate Report

The Event: ICL GROUP – Outright rejection of the application for approval of a class action regarding environmental hazards in the Nahal Bokek area

Attached is an immediate report of ICL GROUP – The Israeli Court Dismissed with Prejudice the Application for Certification of Class Action regarding Environmental Hazards to the Vicinity of Bokek Stream.

The Company is not a shell company as defined in the Stock Exchange Regulations

The date when the event first became known to the corporation: April 25, 2022

Time: 09:00

Name of report authorized signatories who are authorized to sign in the name of the corporation:

	<i>Name of the signor</i>	<i>Position</i>
1	<i>Maya Alcheh Kaplan</i>	<i>Other</i> <i>Vice President, General Counsel and Company's Secretary</i>
2	<i>Sagi Kabla</i>	<i>CFO</i>

Name of report authorized signatory and name of authorized signatory electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company's Secretary

Signing Date: April 25, 2022

Name of Electronic Reporter: Maya Alcheh-Kaplan. Position: Vice President, General Counsel and Company's Secretary. Address: Aranha 23, Millennium Tower. Tel Aviv 61204. Phone – 03-6844517 Fax: 03-6844587.

E-mail: mayaak@israelcorp.com.



April 25, 2022

**The Israeli Court Dismissed with Prejudice the Application for Certification of Class Action
regarding Environmental Hazards to the Vicinity of Bokek Stream**

Further to the Company's immediate report dated March 11, 2018 (Reference no: 2018-02-023143) and to Note 18 of the Company's financial statements for the year ended December 31, 2021, filed with the SEC on February 23, 2022, the Company hereby reports that on April 21, 2022, the Be'er Sheva District Court dismissed with prejudice the application for certification of a class action that was filed in March 2018 against the Company's subsidiaries, Rotem Amfert Negev Ltd. and Periclase Dead Sea Ltd., requesting compensation of about NIS 1.4 billion (approximately \$435 million), regarding environmental hazards that were caused due to leakage of wastewater to the groundwater aquifer in the vicinity of the Bokek stream, which began in the seventies, while the Company was government owned, and ended by the year 2000.

For additional information regarding the application for certification of a class action, see Note 18 to the Company's Consolidated Annual Financial Statements for 2021 filed on February 23, 2022 (Ref No: 2022-02-018666).

Name of the authorized signatory on the report and name of authorized electronic reporter: Aya Landman, Adv.

Position: VP, Corporate Secretary & Global Compliance

Signature Date: April 25, 2022

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