This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

Form 121
Public

Date of Transmission: December 30, 2024
Reference: 2024-01- 628132

To:
The Securities Authority
www.isa.gov.il

To:
The Tel Aviv Stock Exchange
www.tase.co.il

Immediate Report

The Event: ICL - **New Phosphate Mining Concession for Rotem Amfert Negev**

Attached is an immediate report of ICL Group - New Phosphate Mining Concession for Rotem Amfert Negev.

The Company is not a shell company as defined in the Stock Exchange Regulations

The date when the event first became known to the corporation: December 29, 2024

Time: 21:45

Name of report authorized signatories who are authorized to sign in the name of the corporation:

	Name of the signor	*Position*
1	*Maya Alcheh Kaplan*	*Other* *Vice President, General Counsel and Company's Secretary*
2	*Sagi Kabla*	*CFO*

Name of report authorized signatory and name of authorized signatory electronic signatory: Maya Alcheh-Kaplan
Position: Vice President, General Counsel and Company's Secretary
Signing Date: December 30, 2024

Name of Electronic Reporter: Maya Alcheh-Kaplan. Position: Vice President, General Counsel and Company's Secretary. Address: Aranha 23, Millennium Tower. Tel Aviv 61204. Phone – 03-6844517 Fax: 03-6844587.
E-mail: mayaak@israelcorp.com.

December 29, 2024

New Phosphate Mining Concession for Rotem Amfert Negev

The Company hereby reports, that ICL's subsidiary, Rotem Amfert Negev Ltd. ("Rotem") was granted a new mining concession for a period of 20 years, effective January 1, 2025, until December 31, 2044, and only as long as mining can be conducted on a commercially viable basis on site, following a competitive process that was held by the Israeli Ministry of Energy and Infrastructures (the "New Concession"). The New Concession replaces Rotem's current mining concession, which is valid until the end of 2024 (the "Prior Concession"). As in the Prior Concession, the New Concession includes, among other things, provisions and securities regarding restoration of the mining and plants areas.

Recently, a petition has been filed with the Israeli Supreme Court, in its capacity as the High Court of Justice, in connection with the New Concession. The court gave a preliminary decision that there is no basis for issuing an interim order.

For additional information, see Note 18 to the Company's Financial Statements for the year ended December 31, 2023, filed with the U.S. Securities and Exchange Commission (SEC) on March 14, 2024, as part of the Annual Report on Form 20-F.

Name of the authorized signatory on the report and name of authorized electronic reporter: Aya Landman, Adv.
Position: VP, Chief Compliance Officer & Corporate Secretary
Signature Date: December 29, 2024

Investor and Press Contact – Global
Peggy Reilly Tharp
VP, ICL Global Investor Relations
+1-314-983-7665
Peggy.ReillyTharp@icl-group.com

Investor and Press Contact – Israel
Adi Bajayo
ICL Spokesperson
+972-52-4454789
Adi.Bajayo@icl-group.com