This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

**Israel Corporation Ltd.**

Registrar Number: 520028010

**Form 121**
**Public**

Date of Transmission: March 8, 2021
Reference: 2021-01-028809

To:
The Securities Authority
www.isa.gov.il

To:
The Tel Aviv Stock Exchange
www.tase.co.il

## Immediate Report

The Event: ICL - Notice of the issuance of a final arbitration award in the Nobine Arbitration

Attached is an immediate report of ICL Group - Notice of the issuance of a final arbitration award in the Nobine Arbitration.

The Company is not a shell company as defined in the Stock Exchange Regulations

The date when the event first became known to the corporation: March 8, 2021
Time: 13:00

Name of report authorized signatories who are authorized to sign in the name of the corporation:

| | *Name of the signor* | *Position* |
|---|---|---|
| *1* | *Maya Alcheh Kaplan* | *Other*<br>*Vice President, General Counsel and Company's Secretary* |
| *2* | *Sagi Kabla* | *CFO* |

Name of report authorized signatory and name of authorized signatory electronic signatory: Maya Alcheh-Kaplan
Position: Vice President, General Counsel and Company's Secretary
Signing Date: March 8, 2021

Name of Electronic Reporter: Maya Alcheh-Kaplan. Position: Vice President, General Counsel and Company's Secretary. Address: Aranha 23, Millennium Tower. Tel Aviv 61204. Phone – 03-6844517 Fax: 03-6844587.
E-mail: mayaak@israelcorp.com.

March 8, 2021

# Notice on Issuance of Final Award in the Nobian Arbitration

The Company hereby reports that on March 4, 2021, a final award was rendered ("**Award**") in the arbitration proceeding conducted between Iberpotash S.A. ("**IBP**"), a Spanish subsidiary, and AkzoNobel Industrial Chemicals B.V. ("**Nobian**"), dismissing Nobians' compensation claims. The Arbitral Tribunal determined that the agreement between IBP and Nobian remains in force, that IBP did not breach the agreement and therefore is not liable to Nobian for any damages, but that only Nobian can determine, within reasonable time and in good faith, whether it prefers to terminate the agreement.

Considering the Award, the Company doesn't expect any material impact on its Financial Statements. The Company continues to assess the implications of the Award and taking into account Nobian's actions, will update accordingly, if required.

For additional information disclosed regarding the arbitration proceedings, see Note 18 to the Company's Consolidated Annual Financial Statements for 2020 filed on March 2, 2021 (Ref No: 2021-02-024940).

Name of the authorized signatory on the report and name of authorized electronic reporter: Lilach Geva Harel, Adv.
Position: EVP, Global General Counsel
Signature Date: March 8, 2021


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