

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

**Form 121
(Public)**

Date of Transmission: 15/12/2022

Reference: 2022-01-151195

To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

Immediate Report

The Event: ICL GROUP - Rotem Amfert Israel settles all claims regarding the 2017 Ashalim Event

Previous report reference numbers: _____

Attached is an immediate report of ICL GROUP - Rotem Amfert Israel settles all claims regarding the 2017 Ashalim Event

The Company is *not* a shell company as defined in the Stock Exchange Regulations

The date when the event first became known to the corporation: December 14, 2022 Time: 23:00

Details of the authorized signatories to sign on behalf of the corporation:

	<i>Name of the signor</i>	<i>Position</i>
1	<i>Maya Alcheh Kaplan</i>	<i>Other</i> <i>Vice President, General Counsel and Company's Secretary</i>
2	<i>Sagi Kabla</i>	<i>CFO</i>

Explanation: According to regulation 5 of the Periodic and Immediate Reports Regulations (5730-1970), a report submitted under these regulations will be signed by the authorized signatories on behalf of the corporation. A staff position on the subject can be found on the Authority's website: [Click here.](#)

Name of report authorized signatory and name of authorized electronic signatory:

Maya Alcheh Kaplan

Position: Vice President, General Counsel and Company's Secretary

Signature date: 15/12/2022

Reference Numbers of Previous Reports in this Matter (this does not constitute a generalization by way of reference):

Securities of the corporation are listed in the Tel Aviv Stock Exchange

Short name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204 Tel: 03-6844517, 03-6844500, Fax: 03-6844587

Email: mayaak@israelcorp.com

Former names of reporting entity: Israel Corporation Ltd.

Name of Electronic Reporter: Maya Alcheh Kaplan. Position: Vice President, General Counsel and Company's Secretary.

Address: Aranha 23, Tel Aviv 61204. Phone – 03-6844517, Fax: 03-6844587,

Email: mayaak@israelcorp.com

December 14, 2022

Rotem Amfert Israel settles all claims regarding the 2017 Ashalim Event

Further to note 18 of the Company's Consolidated Annual Financial Statements for the Year ended December 31, 2021, filed on February 23, 2022 (Ref No: 2022-02-018666), and to the Company's immediate reports regarding the various applications for certification of claims as class actions that were filed against the Company's subsidiary, Rotem Amfert Israel Ltd. ("**Rotem**"), and other defendants (see references below), as a result of an unexpected collapse of a dyke in an evaporation pond at Rotem in 2017, which caused contamination of the Ashalim Creek Bed and its surrounding area (the "**Ashalim Event**"), the Company wishes to report, that today, the mediation process was completed and a settlement agreement was signed between Rotem and the Israeli Nature and Parks Authority, as well as all the other applicants in the aforesaid proceedings (the "**Settlement Agreement**"). The Settlement Agreement will be submitted to the Israeli court, and, pending its approval, will conclude the proceedings between the parties.

According to the Settlement Agreement, Rotem will pay the public and the class groups, NIS 115 million (approximately \$33.5 million), including legal and other expenses, as compensation for, among other things, the restoration of the Ashalim River and its surroundings. The expected net financial impact of the Settlement Agreement on the Company's financial results is not expected to be material.

For further details regarding the various applications for certification of claims as class actions that were filed against the Company in connection with the Ashalim Event, see the report that were filed on July 10, 2017, August 18, 2017, and May 2, 2018 (Reference Numbers: 2017-02-059011; 2017-02-071854 and 2018-02-043798, respectively).

Name of the authorized signatory on the report and name of authorized electronic reporter: Aya Landman, Adv.

Position: VP, Corporate Secretary & Global Compliance

Signature Date: December 14, 2022

PRESS CONTACT

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