

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

**Form 121
Public**

Date of Transmission: October 15, 2023

Reference: 2023-01- 115647

To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

Immediate Report

The Event: ICL GROUP – Supreme Court Ruling in the Appeal regarding the Application for Certification of a Class Action concerning Ein Bokek regarding Environmental Hazards to the area of Bokek Stream.

Previous report reference numbers: 2022-01-050548 ; 2022-01-080557

Attached is an immediate report Of ICL GROUP – Supreme Court Ruling in the Appeal regarding the Application for Certification of a Class Action concerning Ein Bokek regarding Environmental Hazards to the area of Bokek Stream.

The Company is not a shell company as defined in the Stock Exchange Regulations

The date when the event first became known to the corporation: October 13, 2023

Time: 16:40

Name of report authorized signatories who are authorized to sign in the name of the corporation:

	<i>Name of the signor</i>	<i>Position</i>
1	<i>Maya Alcheh Kaplan</i>	<i>Other</i> <i>Vice President, General Counsel and Company's Secretary</i>
2	<i>Sagi Kabla</i>	<i>CFO</i>

Name of report authorized signatory and name of authorized signatory electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company's Secretary

Signing Date: October 15, 2023

Name of Electronic Reporter: Maya Alcheh-Kaplan. Position: Vice President, General Counsel and Company's Secretary. Address: Aranha 23, Millennium Tower. Tel Aviv 61204. Phone – 03-6844517 Fax: 03-6844587.

E-mail: mayaak@israelcorp.com.

Supreme Court Ruling in the Appeal regarding the Application for Certification of a Class Action concerning Ein Bokek regarding Environmental Hazards to the area of Bokek Stream

Further to the Company's immediate report dated June 28, 2022 (Reference no: 2022-02-067200), regarding an appeal filed by the plaintiffs with the Israeli Supreme Court against the Be'er Sheva District Court's decision to dismiss with prejudice the application for certification of a class action (respectively, the "Application for Certification" and the "Appeal") against the Company's subsidiaries, Rotem Amfert Negev Ltd. and Periclase Dead Sea Ltd., due to environmental hazards which were allegedly the result of leakage of wastewater to the groundwater aquifer in the vicinity of the Bokek stream which started in the seventies, while the Company was government owned, the Company hereby reports that on October 12, 2023, the Israeli Supreme Court rendered its ruling in the Appeal.

In its ruling, the Israeli Supreme Court dismissed the plaintiffs claim regarding property rights, and therefore dismissed the Application for Certification of the entire public of the State of Israel, yet accepted the Appeal with regards to the statute of limitations claim, and ruled that Application for Certification is approved only regarding the limited class constituting visitors of the Bokek stream (the "Limited Group"). In accordance therewith, the Application for Certification of the Limited Group only shall be reviewed by the District Court.

For additional information regarding the Application for Certification and the proceedings held, see the Company's immediate reports dated April 25, 2022 (Ref No: 2022-02-050476) and March 11, 2018 (Ref No: 2018-02-023143) as well as Note 18 to the Company's Consolidated Annual Financial Statements for 2022 filed on February 28, 2023 (Ref No: 2023-02-022020).

Name of the authorized signatory on the report and name of authorized electronic reporter: Aya Landman, Adv.

Position: VP, Corporate Secretary & Global Compliance Officer

Signature Date: October 13, 2023

Press Contact

Adi Bajayo

ICL Spokesperson

+972-52-4454789

Adi.Bajayo@icl-group.com

Investor Relations Contact

Peggy Reilly Tharp

VP, ICL Global Investor Relations

+1-314-983-7665

Peggy.ReillyTharp@icl-group.com