This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

Form 121
Public

Date of Transmission: 19/06/2022
Reference: 2022-01- 075346

To:	To:
The Securities Authority	The Tel Aviv Stock Exchange
www.isa.gov.il	www.tase.co.il

Immediate Report

The Event: ICL GROUP - Undertaking to seal part of the Feeder Canal of ICL Dead Sea

Previous report reference numbers: _______________

Attached is an immediate report of ICL GROUP - Undertaking to seal part of the Feeder Canal of ICL Dead Sea

The Company is not a shell company as defined in the Stock Exchange Regulations

The date when the event first became known to the corporation: 16/06/2022

Time: 23:15

Name of report authorized signatories who are authorized to sign in the name of the corporation:

	Name of the signor	*Position*
1	*Maya Alcheh Kaplan*	*Other* *Vice President, General Counsel and Company's Secretary*
2	*Sagi Kabla*	*CFO*

Name of report authorized signatory and name of authorized signatory electronic signatory: Maya Alcheh-Kaplan
Position: Vice President, General Counsel and Company's Secretary
Signing Date: 19/06/2022

Name of Electronic Reporter: Maya Alcheh-Kaplan. Position: Vice President, General Counsel and Company's Secretary.
Address: Aranha 23, Millennium Tower. Tel Aviv 61204. Phone – 03-6844517 Fax: 03-6844587.
E-mail: mayaak@israelcorp.com.

June 16, 2022

Undertaking to seal part of the Feeder Canal of ICL Dead Sea

Following an unexpected flow of brine above the ground at the outskirts of an alluvial fan area, which seems to have resulted from a combination of seepage from a certain area of the feeder canal of ICL Dead Sea ("**ICL DS**"), which according to the Company's estimations is at a rate within the approved design specifications of ICL DS pumping station P9 ("**P9**"), and unique ground conditions, ICL DS has undertaken, as of June 15, 2022, at the request of the Israeli Nature & Parks Authority, to carry out a conservation project involving installation of sealing sheets over a 1.4km long section of the feeder canal in the area of the fan, out of the 15km of the feeder canal, a section that is required for the operational continuity of P9 (the "**Project**"). Completion of the Project is expected within a few months. During the Project, the Company intends to implement complementary actions to maintain the flow of brine to the surface. Execution of the Project, and the aforementioned complementary actions, are subject to the receipt of required permits and approvals from the relevant authorities.

In the event of difficulties in the implementation of the Project or the complementary actions, including due to objections by the authorities or a delay in obtaining the required permits and approvals, the operational continuity of P9 may be impaired, which may lead also to a significant decline in the water level of Pond 5, which also serves as a beach for tourism purposes, and accordingly, there could be a material adverse effect to the continued operations of ICL DS and to the business and financial results of the Company.

For additional information regarding P9, see our Annual Report on Form 20-F for the Year Ended December 31, 2021, Including “Risk Factors” under Item 3 of the Annual Report and Note 18 to the Company’s Consolidated Annual Financial Statements for 2021 included in such Annual Report, filed on February 23, 2022 (Ref No: 2022-02-018666).

Name of the authorized signatory on the report and name of authorized electronic reporter: Aya Landman, Adv.
Position: VP, Corporate Secretary & Global Compliance
Signature Date: June 16, 2022

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