This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar's Number: 520028010

Form T460
(Public)

Transmission via Magna: 27/03/2022

Reference: 2022-01-035593

To:
The Securities Authority
www.isa.gov.il

To:
The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Immediate Report of a Meeting

Regulation 36B (a) and (d), and Regulation 36C of the Securities Regulations (Periodic and Immediate Reports), 5730 – 1970

Explanation: In the event that one of the items on the agenda of the meeting is the approval of a transaction with a controlling shareholder or the approval of an extraordinary proposal, then Form T133 or T138, accordingly, should first be filled in, and, subsequently, a report pursuant to this form is also required.

Is it possible to vote using the electronic voting system: *Yes*

Note: Selecting this field is possible only for foreign corporations (which are not registered in Israel) and for corporations whose securities are not listed for trading. Use of the voting system will require the corporation to process all of the votes that have been received through this system.

Link to the voting system website, where you can vote: **The voting system**

Explanation: Shareholders who are entitled to vote using the system will receive the details to access the system from the Stock Exchange members.

The corporation hereby announces: *The convening of a meeting.*
Note: In the event of any change in the date of the Meeting (whether moving forward or postponing) please select "Postponement of the Meeting" or "Postponement by court order" or "Postponement to an unknown date".

The reference number of the previous announcement of the Meeting is ______, which was convened on ________.

The cause of postponement or cancellation is ________________.

Explanation: Please refer to the reference number of the previous announcement of the convening or postponement of the Meeting.

1. Type of security: *Share*
   Name of the entitling security: *Israel Corporation 1 NIS*

   The number of the security on the Stock Exchange that entitles the holder thereof to participate in the meeting is: *576017*

   The record date for determining the entitlement to participate and vote at the meeting is: *April 3, 2022.*

   Note: If a Meeting is required on more than one security number, please report Form T460 for each additional security, separately. Reports that specify additional numbers of securities will require the sending of an amending report.

2. On the date of: *March 27, 2022*

   It was resolved to *convene an Annual General Meeting* _______________ that will be held on *Thursday, April 14, 2022*, at *10:00* a.m.

at the address: *By using means of communications (in view of the limitations to prevent the spread of COVID-19).*
Connection to the meeting – see the Report Convening the Meeting.

3. On the agenda:

Explanation: Numbering the subjects on the agenda shall be in accordance with their order of appearance in the Report Convening the Meeting, if attached as a file.

The subjects/ resolutions which shall be brought at the general meeting:

1.

The subject/ the resolution and the details thereof:

1. Review of the Periodic Report for 2020: A discussion of the Company's audited financial statements and the Board of Directors' Report on the State of the Company's Affairs for the year ended on December 31, 2020.

Declaration: No suitable field exists for classification.

Note: A value from this table determines the text of the shareholder's declaration in the electronic voting system. For the exchange table, ***please click here.***

Reference of the previous report regarding approval of a private placement (Form T138): ______

No transaction between the Company and a controlling shareholder thereof as stated in Sections 275 and 320(f) of the Companies Law.

Reference of the previous report in the matter (Form T133): _____________

Explanation of the section of the Companies Law or of the Securities Law or any other law for the approval of the resolution:
Subject to be reported, which is not voted on, in accordance with Section 60(b) of the Companies Law.

Explanation: In the event of a transaction with a controlling shareholder which does not suit any of the fields in the table showing the sections of the law, please select the field "Declaration: No suitable field exists for classification" and select "Yes" transaction with a controlling shareholder.
Solely in the event of a Debenture Meeting or in the event of a non-controlling shareholder transaction, and if there is no suitable field in the table, please explain and specify the relevant sections of the law by virtue of which the resolution is required.

Does the matter require the disclosure of a connection or other characteristic of the voting shareholder: *No*

Note: It is possible to select these fields only if "Declaration: No suitable field exists for classification" was marked in the previous table and it is not a transaction between the Company and the controlling shareholder thereof.

____

In the event of a Debenture Meeting
It has been decided that another interest exists: ________
Please specify the other interest _________

Note: The details of the other interest determine the text of the declaration which will be included in the electronic voting system. Please phrase a question to which the answer will be in the form of "Yes"/"No". The question will appear in the voting system next to the resolution that is on the agenda and the voter will have the option of choosing between "Yes"/"No" and the option of adding details when the answer is "Yes".

Request for additional details from the holders:
It has been decided to require additional details from the holders: *No*.

Specification regarding the additional details that are required from the holders or regarding the manner of convening the meetings (in case of a meeting according to [Section] 350): _________

Note: This field determines the text of the requirement for additional details which will be included in the electronic voting system. The voter will have the option of adding more details in a text box.

- ☐ Amendment of the disclosure.
- ☐ Minor change or a change that only entitles the Company as compared with the text of the resolution as specified in the previous report.
- ☐ Removed from the agenda.
- ☐ The item was discussed at a previous meeting.
- ☐ An item was changed / A new item was added to the agenda by a court order.
- ☐ An item was changed / A new item was added to the agenda pursuant to Regulation 5B of the Companies Regulations (Notice and Announcement of General Meetings and Class Meeting at a Public Company and the Addition of a Subject to the Agenda), 5760-2000.
- ☐ A new item was added to the agenda after the record date due to a technical error, as detailed: _________

Explanation: After the record date, it is not possible to make an amendment to the resolution, except for an amendment to the terms and conditions of the transaction that benefits the Company or a minor modification. Moreover, after the record date, it is not possible to add new items to the agenda, except by way of a court order or in accordance with Regulation 5B of the Notice and Announcement Regulations.

This resolution on the agenda is brought *to be reported only*.

The majority required for approval is _____________ _____________.

Will the controlling shareholder's holding percentage of the corporation's shares confer on the controlling shareholder the required majority to pass the proposed resolution? ____.

2.
The subject/ the resolution and the details thereof:

2. Appointment of Auditor: The reappointment of the Company's auditors and, in accordance with the Company's Articles, the authorization of the Board of Directors of the Company to set their fees.

Summary of the Proposed Resolution: "To reappoint the accountants of the accounting firm Somekh Chaikin (KPMG) as the Company's auditors and, in accordance with the Company's Articles, to authorize the Company's Board of Directors to set their fees".

Declaration: No suitable field exists for classification.
Note: A value from this table determines the text of the shareholder's declaration in the electronic voting system. For the exchange table, ***please click here***.

Reference of the previous report regarding approval of a private placement (Form T138): ______

No transaction between the Company and a controlling shareholder thereof as stated in Sections 275 and 320(f) of the Companies Law.

Reference of the previous report in the matter (Form T133): _____________

Explanation of the section of the Companies Law or of the Securities Law or any other law for the approval of the resolution:
In accordance with Section 60(b) and 154(b) of the Companies Law.

Explanation: In the event of a transaction with a controlling shareholder which does not suit any of the fields in the table showing the sections of the law, please select the field "Declaration: No suitable field exists for classification" and select "Yes" transaction with a controlling shareholder.
Solely in the event of a Debenture Meeting or in the event of a non-controlling shareholder transaction, and if there is no suitable field in the table, please explain and specify the relevant sections of the law by virtue of which the resolution is required.

Does the matter require the disclosure of a connection or other characteristic of the voting shareholder: *No*

Note: It is possible to select these fields only if "Declaration: No suitable field exists for classification" was marked in the previous table and it is not a transaction between the Company and the controlling shareholder thereof.

____

In the event of a Debenture Meeting
It has been decided that another interest exists: ________
Please specify the other interest _________

Note: The details of the other interest determine the text of the declaration which will be included in the electronic voting system. Please phrase a question to which the answer will be in the form of "Yes"/"No". The question will appear in the voting system next to the resolution that is on the agenda and the voter will have the option of choosing between "Yes"/"No" and the option of adding details when the answer is "Yes".

Request for additional details from the holders:
It has been decided to require additional details from the holders: *No*.
Specification regarding the additional details that are required from the holders or regarding the manner of convening the meetings (in case of a meeting according to [Section] 350): _________

Note: This field determines the text of the requirement for additional details which will be included in the electronic voting system. The voter will have the option of adding more details in a text box.

- ☐ Amendment of the disclosure.
- ☐ Minor change or a change that only entitles the Company as compared with the text of the resolution as specified in the previous report.
- ☐ Removed from the agenda.
- ☐ The item was discussed at a previous meeting.
- ☐ An item was changed / A new item was added to the agenda by a court order.
- ☐ An item was changed / A new item was added to the agenda pursuant to Regulation 5B of the Companies Regulations (Notice and Announcement of General Meetings and Class Meeting at a Public Company and the Addition of a Subject to the Agenda), 5760-2000.
- ☐ A new item was added to the agenda after the record date due to a technical error, as detailed: _________

Explanation: After the record date, it is not possible to make an amendment to the resolution, except for an amendment to the terms and conditions of the transaction that benefits the Company or a minor modification. Moreover, after the record date, it is not possible to add new items to the agenda, except by way of a court order or in accordance with Regulation 5B of the Notice and Announcement Regulations.

This resolution on the agenda is *put to a vote*.

The majority required for approval is *a simple majority* ______________

Will the controlling shareholder's holding percentage of the corporation's shares confer on the controlling shareholder the required majority to pass the proposed resolution? *Yes.*

3.
The subject/ the resolution and the details thereof:

3. To approve the renewal of the term of office of the director Mr. Aviad Kaufman, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting.

Summary of the Proposed Resolution: "To approve the renewal of the term of office of Mr. Aviad Kaufman, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting".

The appointment or removal of a director as stated in Sections 59 and 230 of the Companies Law.
Note: A value from this table determines the text of the shareholder's declaration in the electronic voting system. For the exchange table, ***please click here.***

Reference of the previous report regarding approval of a private placement (Form T138): ______

No transaction between the Company and a controlling shareholder thereof as stated in Sections 275 and 320(f) of the Companies Law.

Reference of the previous report in the matter (Form T133): _____________

Explanation of the section of the Companies Law or of the Securities Law or any other law for the approval of the resolution:
____

Explanation: In the event of a transaction with a controlling shareholder which does not suit any of the fields in the table showing the sections of the law, please select the field "Declaration: No suitable field exists for classification" and select "Yes" transaction with a controlling shareholder.
Solely in the event of a Debenture Meeting or in the event of a non-controlling shareholder transaction, and if there is no suitable field in the table, please explain and specify the relevant sections of the law by virtue of which the resolution is required.

Does the matter require the disclosure of a connection or other characteristic of the voting shareholder: ______
Note: It is possible to select these fields only if "Declaration: No suitable field exists for classification" was marked in the previous table and it is not a transaction between the Company and the controlling shareholder thereof.

____

In the event of a Debenture Meeting
It has been decided that another interest exists: ________
Please specify the other interest _________

Note: The details of the other interest determine the text of the declaration which will be included in the electronic voting system. Please phrase a question to which the answer will be in the form of "Yes"/"No". The question will appear in the voting system next to the resolution that is on the agenda and the voter will have the option of choosing between "Yes"/"No" and the option of adding details when the answer is "Yes".

Request for additional details from the holders:
It has been decided to require additional details from the holders: *No*.
Specification regarding the additional details that are required from the holders or regarding the

manner of convening the meetings (in case of a meeting according to [Section] 350): _________

Note: This field determines the text of the requirement for additional details which will be included in the electronic voting system. The voter will have the option of adding more details in a text box.

- ☐ Amendment of the disclosure.
- ☐ Minor change or a change that only entitles the Company as compared with the text of the resolution as specified in the previous report.
- ☐ Removed from the agenda.
- ☐ The item was discussed at a previous meeting.
- ☐ An item was changed / A new item was added to the agenda by a court order.
- ☐ An item was changed / A new item was added to the agenda pursuant to Regulation 5B of the Companies Regulations (Notice and Announcement of General Meetings and Class Meeting at a Public Company and the Addition of a Subject to the Agenda), 5760-2000.
- ☐ A new item was added to the agenda after the record date due to a technical error, as detailed: _________

Explanation: After the record date, it is not possible to make an amendment to the resolution, except for an amendment to the terms and conditions of the transaction that benefits the Company or a minor modification. Moreover, after the record date, it is not possible to add new items to the agenda, except by way of a court order or in accordance with Regulation 5B of the Notice and Announcement Regulations.

This resolution on the agenda is *put to a vote*.

The majority required for approval is *a simple majority* ______________

Will the controlling shareholder's holding percentage of the corporation's shares confer on the controlling shareholder the required majority to pass the proposed resolution? *Yes.*

4.

The subject/ the resolution and the details thereof:

4. To approve the renewal of the term of office of the director Mr. Amnon Lion, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting.

Summary of the Proposed Resolution: "To approve the renewal of the term of office of Mr. Amnon Lion, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting".

The appointment or removal of a director as stated in Sections 59 and 230 of the Companies Law.

Note: A value from this table determines the text of the shareholder's declaration in the electronic voting system. For the exchange table, ***please click here.***

Reference of the previous report regarding approval of a private placement (Form T138): ______

No transaction between the Company and a controlling shareholder thereof as stated in Sections 275 and 320(f) of the Companies Law.

Reference of the previous report in the matter (Form T133): _____________

Explanation of the section of the Companies Law or of the Securities Law or any other law for the approval of the resolution:

____

Explanation: In the event of a transaction with a controlling shareholder which does not suit any of the fields in the table showing the sections of the law, please select the field "Declaration: No suitable field exists for classification" and select "Yes" transaction with a controlling shareholder.

Solely in the event of a Debenture Meeting or in the event of a non-controlling shareholder transaction, and if there is no suitable field in the table, please explain and specify the relevant sections of the law by virtue of which the resolution is required.

Does the matter require the disclosure of a connection or other characteristic of the voting shareholder: ______

Note: It is possible to select these fields only if "Declaration: No suitable field exists for classification" was marked in the previous table and it is not a transaction between the Company and the controlling shareholder thereof.

____

In the event of a Debenture Meeting

It has been decided that another interest exists: ________

Please specify the other interest _________

Note: The details of the other interest determine the text of the declaration which will be included in the electronic voting system. Please phrase a question to which the answer will be in the form of "Yes"/"No". The question will appear in the voting system next to the resolution that is on the agenda and the voter will have the option of choosing between "Yes"/"No" and the option of adding details when the answer is "Yes".

Request for additional details from the holders:

It has been decided to require additional details from the holders: *No*.

Specification regarding the additional details that are required from the holders or regarding the manner of convening the meetings (in case of a meeting according to [Section] 350): _________

Note: This field determines the text of the requirement for additional details which will be included in the electronic voting system. The voter will have the option of adding more details in a text box.

- ☐ Amendment of the disclosure.
- ☐ Minor change or a change that only entitles the Company as compared with the text of the resolution as specified in the previous report.
- ☐ Removed from the agenda.
- ☐ The item was discussed at a previous meeting.
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- ☐ An item was changed / A new item was added to the agenda pursuant to Regulation 5B of the Companies Regulations (Notice and Announcement of General Meetings and Class Meeting at a Public Company and the Addition of a Subject to the Agenda), 5760-2000.
- ☐ A new item was added to the agenda after the record date due to a technical error, as detailed: _________

Explanation: After the record date, it is not possible to make an amendment to the resolution, except for an amendment to the terms and conditions of the transaction that benefits the Company or a minor modification. Moreover, after the record date, it is not possible to add new items to the agenda, except by way of a court order or in accordance with Regulation 5B of the Notice and Announcement Regulations.

This resolution on the agenda is *put to a vote*.

The majority required for approval is *a simple majority* ______________

Will the controlling shareholder's holding percentage of the corporation's shares confer on the controlling shareholder the required majority to pass the proposed resolution? *Yes*.

5.
The subject/ the resolution and the details thereof:

5. To approve the renewal of the term of office of the director Mr. Yair Caspi, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting.

Summary of the Proposed Resolution: "To approve the renewal of the term of office of Mr. Yair Caspi, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting".

The appointment or removal of a director as stated in Sections 59 and 230 of the Companies Law.
Note: A value from this table determines the text of the shareholder's declaration in the electronic voting system. For the exchange table, ***please click here.***

Reference of the previous report regarding approval of a private placement (Form T138): ______

No transaction between the Company and a controlling shareholder thereof as stated in Sections 275 and 320(f) of the Companies Law.

Reference of the previous report in the matter (Form T133): _____________

Explanation of the section of the Companies Law or of the Securities Law or any other law for the approval of the resolution:

____

Explanation: In the event of a transaction with a controlling shareholder which does not suit any of the fields in the table showing the sections of the law, please select the field "Declaration: No suitable field exists for classification" and select "Yes" transaction with a controlling shareholder.
Solely in the event of a Debenture Meeting or in the event of a non-controlling shareholder transaction, and if there is no suitable field in the table, please explain and specify the relevant sections of the law by virtue of which the resolution is required.

Does the matter require the disclosure of a connection or other characteristic of the voting shareholder: ______

Note: It is possible to select these fields only if "Declaration: No suitable field exists for classification" was marked in the previous table and it is not a transaction between the Company and the controlling shareholder thereof.

____

In the event of a Debenture Meeting
It has been decided that another interest exists: ________
Please specify the other interest _________

Note: The details of the other interest determine the text of the declaration which will be included in the electronic voting system. Please phrase a question to which the answer will be in the form of "Yes"/"No". The question will appear in the voting system next to the resolution that is on the agenda and the voter will have the option of choosing between "Yes"/"No" and the option of adding details when the answer is "Yes".

Request for additional details from the holders:
It has been decided to require additional details from the holders: *No*.
Specification regarding the additional details that are required from the holders or regarding the manner of convening the meetings (in case of a meeting according to [Section] 350): _________

Note: This field determines the text of the requirement for additional details which will be included in the electronic voting system. The voter will have the option of adding more details in a text box.

- ☐ Amendment of the disclosure.
- ☐ Minor change or a change that only entitles the Company as compared with the text of the resolution as specified in the previous report.
- ☐ Removed from the agenda.
- ☐ The item was discussed at a previous meeting.
- ☐ An item was changed / A new item was added to the agenda by a court order.
- ☐ An item was changed / A new item was added to the agenda pursuant to Regulation 5B of the Companies Regulations (Notice and Announcement of General Meetings and Class Meeting at a Public Company and the Addition of a Subject to the Agenda), 5760-2000.
- ☐ A new item was added to the agenda after the record date due to a technical error, as detailed: _________

Explanation: After the record date, it is not possible to make an amendment to the resolution, except for an amendment to the terms and conditions of the transaction that benefits the Company or a minor modification. Moreover, after the record date, it is not possible to add new items to the agenda, except by way of a court order or in accordance with Regulation 5B of the Notice and Announcement Regulations.

This resolution on the agenda is *put to a vote*.

The majority required for approval is *a simple majority* ______________

Will the controlling shareholder's holding percentage of the corporation's shares confer on the controlling shareholder the required majority to pass the proposed resolution? *Yes.*

6.

The subject/ the resolution and the details thereof:

6. To approve the renewal of the term of office of the director Ms. Tali Bellish-Michaud, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting.

Summary of the Proposed Resolution: "To approve the renewal of the term of office of Ms. Tali Bellish-Michaud, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting".

The appointment or removal of a director as stated in Sections 59 and 230 of the Companies Law.

Note: A value from this table determines the text of the shareholder's declaration in the electronic voting system. For the exchange table, ***please click here***.

Reference of the previous report regarding approval of a private placement (Form T138): ______

No transaction between the Company and a controlling shareholder thereof as stated in Sections 275 and 320(f) of the Companies Law.

Reference of the previous report in the matter (Form T133): _____________

Explanation of the section of the Companies Law or of the Securities Law or any other law for the approval of the resolution:

____

Explanation: In the event of a transaction with a controlling shareholder which does not suit any of the fields in the table showing the sections of the law, please select the field "Declaration: No suitable field exists for classification" and select "Yes" transaction with a controlling shareholder.

Solely in the event of a Debenture Meeting or in the event of a non-controlling shareholder transaction, and if there is no suitable field in the table, please explain and specify the relevant sections of the law by virtue of which the resolution is required.

Does the matter require the disclosure of a connection or other characteristic of the voting shareholder: ______

Note: It is possible to select these fields only if "Declaration: No suitable field exists for classification" was marked in the previous table and it is not a transaction between the Company and the controlling shareholder thereof.

____

In the event of a Debenture Meeting
It has been decided that another interest exists: ________
Please specify the other interest _________

Note: The details of the other interest determine the text of the declaration which will be included in the electronic voting system. Please phrase a question to which the answer will be in the form of "Yes"/"No". The question will appear in the voting system next to the resolution that is on the agenda and the voter will have the option of choosing between "Yes"/"No" and the option of adding details when the answer is "Yes".

Request for additional details from the holders:
It has been decided to require additional details from the holders: *No*.
Specification regarding the additional details that are required from the holders or regarding the manner of convening the meetings (in case of a meeting according to [Section] 350): _________

Note: This field determines the text of the requirement for additional details which will be included in the electronic voting system. The voter will have the option of adding more details in a text box.

- ☐ Amendment of the disclosure.
- ☐ Minor change or a change that only entitles the Company as compared with the text of the resolution as specified in the previous report.
- ☐ Removed from the agenda.
- ☐ The item was discussed at a previous meeting.
- ☐ An item was changed / A new item was added to the agenda by a court order.
- ☐ An item was changed / A new item was added to the agenda pursuant to Regulation 5B of the Companies Regulations (Notice and Announcement of General Meetings and Class Meeting at a Public Company and the Addition of a Subject to the Agenda), 5760-2000.
- ☐ A new item was added to the agenda after the record date due to a technical error, as detailed: _________

Explanation: After the record date, it is not possible to make an amendment to the resolution, except for an amendment to the terms and conditions of the transaction that benefits the Company or a minor modification. Moreover, after the record date, it is not possible to add new items to the agenda, except by way of a court order or in accordance with Regulation 5B of the Notice and Announcement Regulations.

This resolution on the agenda is *put to a vote*.

The majority required for approval is *a simple majority* ______________

Will the controlling shareholder's holding percentage of the corporation's shares confer on the controlling shareholder the required majority to pass the proposed resolution? *Yes.*

7.
The subject/ the resolution and the details thereof:

7. To approve the renewal of the term of office of the director Mr. Victor Shohet, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the

Report Convening the Meeting.

Summary of the Proposed Resolution: "To approve the renewal of the term of office of Mr. Victor Shohet, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting".

The appointment or removal of a director as stated in Sections 59 and 230 of the Companies Law.

Note: A value from this table determines the text of the shareholder's declaration in the electronic voting system. For the exchange table, ***please click here.***

Reference of the previous report regarding approval of a private placement (Form T138): ______

No transaction between the Company and a controlling shareholder thereof as stated in Sections 275 and 320(f) of the Companies Law.

Reference of the previous report in the matter (Form T133): _____________

Explanation of the section of the Companies Law or of the Securities Law or any other law for the approval of the resolution:

____

Explanation: In the event of a transaction with a controlling shareholder which does not suit any of the fields in the table showing the sections of the law, please select the field "Declaration: No suitable field exists for classification" and select "Yes" transaction with a controlling shareholder.

Solely in the event of a Debenture Meeting or in the event of a non-controlling shareholder transaction, and if there is no suitable field in the table, please explain and specify the relevant sections of the law by virtue of which the resolution is required.

Does the matter require the disclosure of a connection or other characteristic of the voting shareholder: ______

Note: It is possible to select these fields only if "Declaration: No suitable field exists for classification" was marked in the previous table and it is not a transaction between the Company and the controlling shareholder thereof.

____

In the event of a Debenture Meeting

It has been decided that another interest exists: ________

Please specify the other interest _________

Note: The details of the other interest determine the text of the declaration which will be included in the electronic voting system. Please phrase a question to which the answer will be in the form of "Yes"/"No". The question will appear in the voting system next to the resolution that is on the agenda and the voter will have the option of choosing between "Yes"/"No" and the option of adding details when the answer is "Yes".

Request for additional details from the holders:

It has been decided to require additional details from the holders: *No*.

Specification regarding the additional details that are required from the holders or regarding the manner of convening the meetings (in case of a meeting according to [Section] 350): _________

Note: This field determines the text of the requirement for additional details which will be included in the electronic voting system. The voter will have the option of adding more details in a text box.

- ☐ Amendment of the disclosure.
- ☐ Minor change or a change that only entitles the Company as compared with the text of the resolution as specified in the previous report.

- ☐ Removed from the agenda.
- ☐ The item was discussed at a previous meeting.
- ☐ An item was changed / A new item was added to the agenda by a court order.
- ☐ An item was changed / A new item was added to the agenda pursuant to Regulation 5B of the Companies Regulations (Notice and Announcement of General Meetings and Class Meeting at a Public Company and the Addition of a Subject to the Agenda), 5760-2000.
- ☐ A new item was added to the agenda after the record date due to a technical error, as detailed: _________

Explanation: After the record date, it is not possible to make an amendment to the resolution, except for an amendment to the terms and conditions of the transaction that benefits the Company or a minor modification. Moreover, after the record date, it is not possible to add new items to the agenda, except by way of a court order or in accordance with Regulation 5B of the Notice and Announcement Regulations.

This resolution on the agenda is *put to a vote*.

The majority required for approval is *a simple majority* ______________

Will the controlling shareholder's holding percentage of the corporation's shares confer on the controlling shareholder the required majority to pass the proposed resolution? *Yes.*

8.

The subject/ the resolution and the details thereof:

To approve the renewal of the term of office of the director Ms. Ruth Solomon, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting.

Summary of the Proposed Resolution: "To approve the renewal of the term of office of Ms. Ruth Solomon, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting".

The appointment or removal of a director as stated in Sections 59 and 230 of the Companies Law.

Note: A value from this table determines the text of the shareholder's declaration in the electronic voting system. For the exchange table, ***please click here***.

Reference of the previous report regarding approval of a private placement (Form T138): ______

No transaction between the Company and a controlling shareholder thereof as stated in Sections 275 and 320(f) of the Companies Law.

Reference of the previous report in the matter (Form T133): _____________

Explanation of the section of the Companies Law or of the Securities Law or any other law for the approval of the resolution:

____

Explanation: In the event of a transaction with a controlling shareholder which does not suit any of the fields in the table showing the sections of the law, please select the field "Declaration: No suitable field exists for classification" and select "Yes" transaction with a controlling shareholder.

Solely in the event of a Debenture Meeting or in the event of a non-controlling shareholder transaction, and if there is no suitable field in the table, please explain and specify the relevant sections of the law by virtue of which the resolution is required.

Does the matter require the disclosure of a connection or other characteristic of the voting shareholder: ______

Note: It is possible to select these fields only if "Declaration: No suitable field exists for classification" was marked in the previous table and it is not a transaction between the Company and the controlling shareholder thereof.

____

In the event of a Debenture Meeting
It has been decided that another interest exists: ________
Please specify the other interest _________

Note: The details of the other interest determine the text of the declaration which will be included in the electronic voting system. Please phrase a question to which the answer will be in the form of "Yes"/"No". The question will appear in the voting system next to the resolution that is on the agenda and the voter will have the option of choosing between "Yes"/"No" and the option of adding details when the answer is "Yes".

Request for additional details from the holders:
It has been decided to require additional details from the holders: *No*.
Specification regarding the additional details that are required from the holders or regarding the manner of convening the meetings (in case of a meeting according to [Section] 350): _________

Note: This field determines the text of the requirement for additional details which will be included in the electronic voting system. The voter will have the option of adding more details in a text box.

- ☐ Amendment of the disclosure.
- ☐ Minor change or a change that only entitles the Company as compared with the text of the resolution as specified in the previous report.
- ☐ Removed from the agenda.
- ☐ The item was discussed at a previous meeting.
- ☐ An item was changed / A new item was added to the agenda by a court order.
- ☐ An item was changed / A new item was added to the agenda pursuant to Regulation 5B of the Companies Regulations (Notice and Announcement of General Meetings and Class Meeting at a Public Company and the Addition of a Subject to the Agenda), 5760-2000.
- ☐ A new item was added to the agenda after the record date due to a technical error, as detailed: _________

Explanation: After the record date, it is not possible to make an amendment to the resolution, except for an amendment to the terms and conditions of the transaction that benefits the Company or a minor modification. Moreover, after the record date, it is not possible to add new items to the agenda, except by way of a court order or in accordance with Regulation 5B of the Notice and Announcement Regulations.

This resolution on the agenda is *put to a vote*.

The majority required for approval is *a simple majority* ______________

Will the controlling shareholder's holding percentage of the corporation's shares confer on the controlling shareholder the required majority to pass the proposed resolution? *Yes.*

9.
The subject/ the resolution and the details thereof:

To approve the granting of the Letter of Indemnity Undertaking to Ms. Ruth Solomon, as set forth in Section 3 of the Report Convening the Meeting.

Summary of the Proposed Resolution: "To approve the granting of the Letter of Indemnity Undertaking to Ms. Ruth Solomon, as set forth in Section 3 of the Report Convening the Meeting".

A transaction with a director, regarding his/her terms of office and employment, pursuant to Section 273(a) of the Companies Law.
Note: A value from this table determines the text of the shareholder's declaration in the electronic voting system. For the exchange table, ***please click here.***

Reference of the previous report regarding approval of a private placement (Form T138): ______

No transaction between the Company and a controlling shareholder thereof as stated in Sections 275 and 320(f) of the Companies Law.

Reference of the previous report in the matter (Form T133): _____________

Explanation of the section of the Companies Law or of the Securities Law or any other law for the approval of the resolution:
____

Explanation: In the event of a transaction with a controlling shareholder which does not suit any of the fields in the table showing the sections of the law, please select the field "Declaration: No suitable field exists for classification" and select "Yes" transaction with a controlling shareholder.
Solely in the event of a Debenture Meeting or in the event of a non-controlling shareholder transaction, and if there is no suitable field in the table, please explain and specify the relevant sections of the law by virtue of which the resolution is required.

Does the matter require the disclosure of a connection or other characteristic of the voting shareholder: ______

Note: It is possible to select these fields only if "Declaration: No suitable field exists for classification" was marked in the previous table and it is not a transaction between the Company and the controlling shareholder thereof.

____

In the event of a Debenture Meeting
It has been decided that another interest exists: ________
Please specify the other interest _________

Note: The details of the other interest determine the text of the declaration which will be included in the electronic voting system. Please phrase a question to which the answer will be in the form of "Yes"/"No". The question will appear in the voting system next to the resolution that is on the agenda and the voter will have the option of choosing between "Yes"/"No" and the option of adding details when the answer is "Yes".

Request for additional details from the holders:
It has been decided to require additional details from the holders: *No*.
Specification regarding the additional details that are required from the holders or regarding the manner of convening the meetings (in case of a meeting according to [Section] 350): _________

Note: This field determines the text of the requirement for additional details which will be included in the electronic voting system. The voter will have the option of adding more details in a text box.

- ☐ Amendment of the disclosure.
- ☐ Minor change or a change that only entitles the Company as compared with the text of the resolution as specified in the previous report.
- ☐ Removed from the agenda.
- ☐ The item was discussed at a previous meeting.
- ☐ An item was changed / A new item was added to the agenda by a court order.
- ☐ An item was changed / A new item was added to the agenda pursuant to Regulation 5B of the Companies Regulations (Notice and Announcement of General Meetings and Class Meeting at a Public Company and the Addition of a Subject to the Agenda), 5760-

2000.

☐ A new item was added to the agenda after the record date due to a technical error, as detailed: _________

Explanation: After the record date, it is not possible to make an amendment to the resolution, except for an amendment to the terms and conditions of the transaction that benefits the Company or a minor modification. Moreover, after the record date, it is not possible to add new items to the agenda, except by way of a court order or in accordance with Regulation 5B of the Notice and Announcement Regulations.

This resolution on the agenda is *put to a vote*.

The majority required for approval is *a simple majority* ______________

Will the controlling shareholder's holding percentage of the corporation's shares confer on the controlling shareholder the required majority to pass the proposed resolution? *Yes.*

The Report Convening the Meeting is attached herewith: דוחמיידיעליזימוןאסיפההשנתית.isa.pdf

4. Attached herewith is/are:

4.1 A file that contains the text of the Voting Form/Position Statement: ___________

___ The text of the Voting Form
___ Position Statements

Explanation: Should a Voting Form and/or Position Statement be attached, it is necessary to ascertain that they have been drawn up in accordance with the Companies Regulations (Voting in Writing and Position Statements), 5765-2005. The Company is required to collect together all of the position statements (as construed in Section 88 of the Companies Law, in a single file) in which the date of the publication of the statement will be specified, as well as from whom it was received, and a reference to the relevant page of the consolidated file.

4.2 A file that contains declarations of the candidates / other related documents: הצהרותדירקטורים.isa.pdf

_ *Yes* __ The declaration of the candidate to serve as a director of the corporation
_ *Yes* __ The declaration of an independent director
_ *No* __ The declaration of an external director
______ The declaration of the appointment of a representative to the board of representatives
______ An amended deed of trust
______ A request for the approval of a creditors' arrangement pursuant to Section 350
______ Other__________

5. The quorum for holding of the Meeting:
See attached report.

6. ☑ In the absence of a quorum, the adjourned meeting shall be held on *April 25, 2022,* at *10:00 a.m.* at the address: *By using means of communications (in view of the limitations to prevent the spread of COVID-19).*
Connection to the meeting - See the Report Convening the Meeting.

☐ In the absence of a quorum, the Meeting shall not be held.

7. The place and the times where it shall be possible to inspect any proposed resolution whose text has not been presented in full in the details of the agenda, above, is:
At the offices of Israel Corporation Ltd., 23 Aranha St., Millennium Tower, Tel Aviv, by prior arrangement and subject to the limitations set in order to prevent the spread of COVID-19, on Sundays through Thursdays, between 9:00 a.m. - 4:00 p.m.

Meeting Reference No.: __________

Note: The Meeting Reference Number is the reference number of the preliminary report. In the preliminary report on the meeting, this field remains empty.

Details of the signatories authorized to sign on behalf of the corporation:

	Name of Signatory	**Position**
1.	*Adv. Maya Alcheh-Kaplan*	*Other* *Vice President, General Counsel & Company Secretary*
2.	*Sagi Kabla*	*CFO* ________________________

Explanation: Pursuant to Regulation 5 of the Periodic and Immediate Reporting Regulations, 5730 – 1970, a report that is submitted pursuant to these Regulations shall be signed by the signatories authorized to sign on behalf of the corporation. The ISA Staff's position on this matter is available on the ISA's website: ***please click here.***

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan
Position: Vice President, General Counsel & Company Secretary
Date of signature: March 27, 2022.

The reference numbers of previous documents in the matter (the reference does not constitute incorporation by reference):

Date of update of form structure: February 22, 2022

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.
Short name: Israel Corporation
Address: P.O.B. 20456, Tel Aviv 61204 Tel: 03-6844517, 03-6844500, Fax: 03-6844587
Email: MAYAAK@ISRAELCORP.COM

Previous names of the reporting entity: The Israel Corporation Ltd.

Name of electronic reporter: Maya Alcheh-Kaplan
His *[sic]* position: Vice President, General Counsel & Company Secretary, Name of Employer Company:
23 Aranha St., Tel Aviv, 61204, Tel: 03 – 6844517, Fax: 03 – 6844587, E-mail: mayaak@israelcorp.com

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

March 27, 2022

To:

The Securities Authority	The Tel Aviv Stock Exchange Ltd.
Through the MAGNA system	Through the MAGNA system

Dear Sir/Madam,

Re: **Immediate Report of the Convening of an Annual General Meeting of the Shareholders of Israel Corporation Ltd.**

An immediate report is hereby given in accordance with the Companies Law, 5759-1999 (hereinafter: the "**Companies Law**"), the Securities Regulations (Immediate and Periodic Reports) 5730-1970 (hereinafter: the "**Reporting Regulations**"), the Companies Regulations (Notice and Announcement of a General Meeting and a Class Meeting at a Public Company and the Addition of an Item to the Agenda), 5760-2000, and the Companies Regulations (Voting in Writing and Position Statements), 5766-2005, (hereinafter: the "**Voting Regulations**"), with regard to the convening of an annual general meeting of the shareholders of Israel Corporation Ltd. (hereinafter: the "**Company**"), which will be held on Thursday, April 14, 2022, at 10:00 a.m., by using means of communications as stated in Section 4 of this Report (hereinafter: the "**Meeting**"), for the purpose of passing the resolutions on the agenda, as set forth below:

1. **The Items on the Meeting's Agenda and a Summary of the Resolutions**

1.1 **Review of the Periodic Report for 2020**: A discussion of the Company's audited financial statements and the Board of Directors' Report on the State of the Company's Affairs for the year ended on December 31, 2020.[1]

1.2 **Appointment of Auditor**: The reappointment of the Company's auditors and, in accordance with the Company's Articles, the authorization of the Board of Directors of the Company to set their fees[2].

Summary of the Proposed Resolution: "To reappoint the accountants of the accounting firm Somekh Chaikin (KPMG) as the Company's auditors and, in accordance with the Company's Articles, to authorize the Company's Board of Directors to set their fees".

1.3 **Reappointment of the Incumbent Directors**: The appointment of the incumbent directors of the Company (with the exception of the outside directors who shall continue to serve in office up until the expiration of their

[1] For details, see the Company's Periodic Report for 2020, dated March 18, 2021 (Reference No.: 2021-01-039084) (hereinafter: the "**Periodic Report for 2020**"), incorporated herein by reference.

[2] For details with regard to the auditor's fees for the years 2020 and 2021, see Section 7 of Chapter E (Corporate Governance Report, Effectiveness of Monitoring and Internal Audit for 2020) in the Company's Periodic Report for 2020, and Section 7 of Chapter E (Corporate Governance Report, Effectiveness of Monitoring and Internal Audit for 2021) in the Company's Periodic Report for 2021, dated March 24, 2021 (Reference No.: 2022-01-034903), incorporated herein by reference (hereinafter: the "**Periodic Report for 2021**").

statutory term in office), Mr. Aviad Kaufman, Mr. Amnon Lion, Mr. Yair Caspi, Ms. Tali Bellish-Michaud, Mr. Victor Shohet and Ms. Ruth Solomon, for an additional term in office as directors of the Company, as set forth in Section 2 of the Report Convening the Meeting below.

<u>Summary of the Proposed Resolution</u>: (it should be clarified that for each one of the directors enumerated in this section, there will be a vote on a separate resolution; the said resolutions will be numbered as Resolutions No. 3 - No. 8 on the form convening the meeting, to which this Report constitutes an appendix): "To approve the renewal of the term of office of the following directors: (a) Mr. Aviad Kaufman; (b) Mr. Amnon Lion; (c) Mr. Yair Caspi; (d) Ms. Tali Bellish-Michaud; (e) Mr. Victor Shohet; and (f) Ms. Ruth Solomon, who will continue to be entitled to remuneration and to the terms of office as set forth in Section 2 of the Report Convening the Meeting."

1.4 **<u>Approval of the granting of a Letter of Indemnity Undertaking to Ms. Ruth Solomon</u>**

On March 24, 2022, the Company's Board of Directors approved the appointment of Ms. Ruth Solomon as an independent director of the Company, commencing from the date of the Board of Directors' resolution.[3] It is proposed to approve the granting of a Letter of Indemnity Undertaking to Ms. Solomon, as set forth in Section 3 of this Report below.

<u>Summary of the Text of the Proposed Resolution</u>: "To approve the granting of the Letter of Indemnity Undertaking to Ms. Ruth Solomon, as set forth in Section 3 of the Report Convening the Meeting."

2. **<u>Further Details with Respect to the Resolution in Section 1.3 on the Agenda (Reappointment of the Incumbent Directors)</u>**

2.1 The signed declarations of the candidates to serve (for an additional term) in office as directors of the Company, pursuant to the provisions of Section 224B of the Companies Law, are attached herewith as **<u>Appendix A</u>** to this Report.

2.2 The directors who are candidates for an additional term in office shall continue to be entitled to remuneration and terms of office as per standard practice with regard to directors at the Company[4], as shall be in effect from

[3] See the Company's Immediate Report with respect to the appointment of Ms. Solomon, dated March 24, 2022 (Reference No.: 2022-01-034687), incorporated herein by reference.

[4] For details regarding the Company's updated Compensation Policy, which was approved by the meeting of the shareholders of the Company on October 29, 2019 (Reference No.: 2019-01-092034), see the Report Convening a Meeting, dated September 12, 2019 (Reference No.: 2019-01-095503), incorporated herein by reference. For updates on the remuneration policy regarding the directors' and officers' insurance, which were approved by the meeting of the shareholders of the Company on January 30, 2020 and on April 18, 2021 (Reference Nos.: 2020-01-011940 and 2021-01-064659, respectively), see the Reports Convening a Meeting, dated December 24, 2019 and dated March 10, 2021 (Reference Nos.: 2020-01-113343 and 2021-01-031161, respectively); for further updates on the remuneration policy, see the reports dated April 29, 2021 and March 24, 2021 (Reference Nos.: 2021-01-073935 and 2021-01-044040) and dated December 27, 2021 and November 21, 2021 (Reference Nos.: 2021-01-185538 and

time to time, including to annual remuneration and to remuneration for participation, in the maximum amount as set forth in the Companies Regulations (Rules Regarding Remuneration and Expenses for an Outside Director), 5760-2000 (the "**Remuneration Regulations**"), taking into consideration the rank of the Company and the classification of a director as an "expert director", who is entitled to an "expertise supplement" as set forth in Regulation 5A of the Remuneration Regulations, to the reimbursement of expenses and to arrangements for a letter of indemnity and/or a letter of release, as the case may be, and insurance for directors and for officers of the Company; for further details in connection with the terms of office of Ms. Ruth Solomon, including the proposed resolution to grant a Letter of Indemnity Undertaking to Ms. Ruth Solomon, see also Section 3 below.

2.3 For the details that are required in accordance with Regulation 36B(a)(10) of the Reporting Regulations regarding incumbent members of the Board of Directors who are candidates for an additional term in office, see the description pursuant to Regulation 26 in the chapter headed "Additional Details on the Corporation," in the Periodic Report for 2021. Below is an update of the aforesaid details with regard to the following directors:

Name of the Director	Update
Ruth Solomon	Commenced serving as a director of the Company on March 24, 2022. For details required in accordance with Regulation 36B(a)(10) of the Reporting Regulations, see the Company's Immediate Report dated March 24, 2022 (Reference No.: 2022-01-034687), incorporated herein by reference.

3. **<u>Further Details with Respect to the Resolution in Section 1.4 on the Agenda (the Granting of a Letter of Indemnity Undertaking to Ms. Solomon)</u>**

3.1 Effective from the date of commencement of her term in office, Ms. Solomon shall be entitled to remuneration and to terms of office as per standard practice at the Company with regard to directors of the Company, as shall be in effect from time to time, including to annual remuneration and to remuneration for participation, in the maximum amount as set forth in the Remuneration Regulations, taking into consideration the rank of the Company and the classification of a director as an "expert director", who is entitled to an "expertise supplement" as set forth in Regulation 5A of the Remuneration Regulations, to the reimbursement of expenses and to be included in the insurance arrangements for officers of the Company (as also stated in Section 2.2 above).[5]

2021-01-168939), incorporated herein by reference. For details regarding the arrangements in connection with the release, indemnity and insurance for directors of the Company, see also Regulations 22 and 29A of Part D (Further Details) of the Periodic Report for 2021, incorporated herein by reference.

[5] In accordance with the approval of the Audit and Compensation Committee and the Board of Directors of the Company (Regulations 1A, 1B.1 and 1B.4 of the Companies Regulations (Concessions in Transactions with Interested Parties), 5760-2000).

3.2 Further to the approvals of the Audit and Compensation Committee and the Board of Directors of the Company, the granting of a Letter of Indemnity Undertaking to Ms. Solomon, in effect from the date of her appointment, in such draft as was attached to the Report Convening a General Meeting of the Company dated September 13, 2018 (Reference No. 2018-01-087141), incorporated herein by reference (hereinafter: the "**Letter of Indemnity Undertaking**"), is hereby brought for the approval of the Meeting convened herein.

3.3 Below is a concise summary of the reasons given by the Audit and Compensation Committee and the Board of Directors for the granting of a Letter of Indemnity Undertaking:

3.3.1 The granting of the Letter of Indemnity Undertaking to the officers of the Company is for the Company's benefit, given that the Letter of Indemnity Undertaking allows the Company's officers, including the Company's directors, to perform their position as required and for the Company's benefit, while taking into consideration the risks entailed in the Company's activities and the personal liability that is imposed pursuant to law on the officers and directors, in particular, and also due to the importance of the existence of the Letters of Indemnity Undertaking for the officers' performance.

3.3.2 The granting of an indemnity undertaking is standard practice at many public companies in Israel, including companies whose activities are similar in scope and nature to the Company's activities, and such undertaking has been given, in the past, to officers and directors of the Company.

3.3.3 The Letter of Indemnity Undertaking is consistent with the provisions of the Company's Compensation Policy and it is subject to the provisions of the Companies Law.

4. Notice of the Convening of an Annual General Meeting

Notice is hereby given that an annual general meeting of the Company's shareholders will be held on Thursday, April 14, 2022, at 10:00 a.m., by using means of communications (in view of the limitations to prevent the spread of COVID-19), whose agenda comprises the passing of the resolution as set forth above. **Connect to the Meeting using the following number: +972-03-9786688/ Participant's Code No. 814 9785 4790 #**.

5. The Majority Required to Pass the Resolutions on the Meeting's Agenda

The majority that is required at the Meeting, to approve the resolutions proposed on the agenda above, is a simple majority of the shareholders who are entitled to participate in the vote, who are present at the Meeting, in person or by proxy, without taking into account the votes of the abstaining shareholders.[6]

[6] To the best of the Company's knowledge, the Company's shareholding controllers hold shares at a rate that will confer on them the majority that is required to pass each one of the resolutions set forth in the sections on the Meeting's agenda.

6. **Quorum and Adjourned Meeting**

Pursuant to the Company's Articles, the quorum for the purpose of holding the Meeting will be constituted when five shareholders are present, whether in person or by proxy, who have at least twenty five percent of the voting rights. If there is no quorum at the general meeting at the expiration of half an hour from the time appointed for the commencement of the Meeting, the Meeting will stand adjourned by one week to the same day and to the same time and the same place, without it being necessary to give notice thereof to the shareholders, and if no quorum is constituted at the adjourned meeting at the expiration of half an hour from the time appointed for the Meeting, the shareholders present will constitute a quorum.

7. **The Record Date and Proof of Ownership of a Share**

The record date for determining the eligibility of a shareholder of the Company to vote at the general meeting, as stated in Section 182 of the Companies Law, is at the end of the Stock Exchange trading day of Sunday, April 3, 2022, and if no trading is conducted on the record date, then on the first trading day prior thereto (hereinafter: the "**Record Date**").

In accordance with the Companies Regulations (Proof of Ownership of a Share for the Purpose of Voting at the General Meeting), 5760-2000, any shareholder in whose favor a share is registered with a member of the Tel Aviv Stock Exchange Ltd. and which share is included amongst the shares of the Company which are registered in the Register of Shareholders, in the name of a nominee company, and who wishes to vote at the general meeting, will submit to the Company confirmation from the said member of the Stock Exchange, with whom his title to the share is registered, with regard to his ownership of the share, on the Record Date, in accordance with the form in the Schedule of the aforesaid Regulations (hereinafter: "**Confirmation of Ownership**").

Such a shareholder is entitled to receive the Confirmation of Ownership from the member of the Stock Exchange through whom he holds his shares, at the branch of the Stock Exchange member or by dispatch by mail to his address, in consideration of mailing costs only, if he so requested. A request in this matter will be given in advance, for a particular securities account.

8. **Manner of Voting**

8.1 **Voting By Proxy**

A shareholder who is entitled to participate in and vote at the Meeting, may vote, in person or by proxy, in accordance with that stated in the Company's Articles. A shareholder who wishes to vote by proxy, as set forth above, will deposit the Power of Attorney at the Company's registered office at least 48 hours prior to the time appointed for the Meeting or for the adjourned meeting, as the case may be.

8.2 **Voting Through the Electronic System**

A non-registered shareholder, as defined in Section 177(1) of the Companies Law, may vote using a voting form that is transmitted to the Company through the Electronic Voting System (as defined below), all in accordance with and subject to the terms and conditions set forth in the Voting Regulations.

After the Record Date, upon receipt of an identification number and an access code from the member of the Stock Exchange, and after a process of identification, a non-registered shareholder may vote through the electronic system, which operates pursuant to Article B of Chapter G2 of the Securities Law, 5728-1968 (hereinafter and hereinabove: the "**Electronic Voting System**" and the "**Securities Law**," as applicable). The address of the Electronic Voting System, as construed in Section 44K2 of the Securities Law, is: https://votes.isa.gov.il.

In accordance with and subject to the terms and conditions set forth in the Voting Regulations and the instructions of the Israel Securities Authority in this matter, voting through the Electronic Voting System will be possible for up to six (6) hours prior to the time for the convening of the Meeting or at an earlier time as will be determined by the Israel Securities Authority, provided that it will not exceed 12 hours prior to the time for the convening of the Meeting (hereinafter: the "**System Closing Time**"). It should be clarified that a vote cast through the Electronic Voting System may be modified or cancelled up until the System Closing Time, and it may not be modified through the Electronic Voting System after this time.

If a shareholder voted in more than one of the aforesaid ways, his later vote will be counted, and the vote of a shareholder in person at the Meeting or by proxy will be deemed to be later than a vote using a voting form or a vote using the Electronic Voting System.

9. **Request by a Shareholder to Include an Item on the Agenda**

The last date for the submission of a request by a shareholder, pursuant to Section 66(B) of the Companies Law, to include an item on the agenda of the Meeting, is up to seven (7) days after the date of the convening of the Meeting. It should be stated that should a request be submitted pursuant to this section above – there may be changes to the Meeting's agenda, including the addition of an item to the agenda, and it will be possible to examine the up-to-date agenda in the Company's reports on the Distribution Site.

10. **Inspection of Documents**

The Company's shareholders may inspect the text of the proposed resolution, at the Company's offices, at 23 Aranha St., Millennium Tower, Tel Aviv, by prior arrangement and subject to the limitations to prevent the spread of COVID-19, on Sundays to Thursdays, from 09:00-16:00, on Tel: 03-6844500.

Sincerely yours,

Israel Corporation Ltd.

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan
Position: Vice President, General Counsel & Company Secretary
Date of signature: March 27, 2022.