

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

Form T121 (Public)

To:
The Securities Authority

To:
The Tel Aviv Stock Exchange

Date of Transmission: 02/03/2021

Reference: 2021-01-025026

www.isa.gov.il

www.tase.co.il

Immediate Report

The Nature of the Event: Immediate Report - Inclusion of ICL Reports.

The company hereby reports that starting from the annual report for 2020, the company will include in its periodic reports the reports of ICL Group LTD ("**ICL Group**") as drafted by ICL group under the provisions of chapter E'3 of the Israeli Securities Law, 5728-1968 (translated to Hebrew*), according to, among other things, the preliminary application submitted by the company to the Israeli Securities Authority ("**ISA**"), dated August 2, 2020 and according to ISA's reply for such application, dated October 28, 2020.

For the preliminary application and ISA's reply please see:

https://www.isa.gov.il/%d7%92%d7%95%d7%a4%d7%99%d7%9d%20%d7%9e%d7%a4%d7%95%d7%a7% d7%97%d7%99%d7%9d/Corporations/Staf_Positions/Preliminary_Inquiries/Magna_Report/Documents/isafile_pre2312.pdf

https://www.isa.gov.il/%d7%92%d7%95%d7%a4%d7%99%d7%9d%20%d7%9e%d7%a4%d7%95%d7%a7%o d7%97%d7%99%d7%9d/Corporations/Staf_Positions/Preliminary_Inquiries/1v/Magna_Report/Documents/isafile_response122020.pdf

* So long as the Company reports in Hebrew.

Attached document_____

The company is *not* a shell company as defined in the stock exchange regulations.

The date when the event first became known to the corporation: March 1, 2021 Time: 18:30.

Details of the authorized signatories to sign on behalf of the corporation:

Name	Position
Maya Alcheh Kaplan	Other Vice President, Legal Counsel and Company's Secretary
Sagi Kabla	Chief Financial Officer _____

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Explanation: According to ordinance 5 of the Periodic and Immediate Reports Regulations (5730-1970), a report submitted under these regulations will be signed by the authorized signatories on behalf of the corporation. A staff position on the subject can be found on the Authority's website: [Click here](#).

Name of report authorized signatory and name of authorized electronic signatory: Maya Alcheh Kaplan

Position: Vice President, Legal Counsel and Company's Secretary.

Signature date: 02/03/2021

Reference Numbers of Previous Reports in this Matter (this does not constitute a generalization by way of reference):

Form structure updated: 28/02/2021

Securities of the corporation are listed in the Tel Aviv Stock Exchange

Abbreviated name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204 Tel: 03-6844517, 03-6844500, Fax: 03-6844587

Email: MAYAAK@ISRAELCORP.COM

Previous Name of Reporting Entity: Israel Corporation Ltd.

Name of Electronic Reporter: Maya Alcheh Kaplan. Position: Vice President, Legal Counsel and Company's Secretary. Name of Employing Company Name:

Address: Aranha 23, Tel Aviv 61204. Tel: 03-6844517, Fax: 03-6844587, e-mail: mayaak@israelcorp.com