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Israel Corp Q3 2020 Results Presentation

November 19, 2020

Translation and Forward-Looking Statements

Convenience Translation

- The financial information found in this press release is an English summary based on the original Hebrew financial statements and is solely for the convenience of the reader. The binding version is the original financial statements in Hebrew.

Forward Looking Statements

- This press release may contain forward-looking statements, which may not materialize and are subject to risks and uncertainties that are not under the control of IC, which may cause actual results to differ materially from those contained in the disclosures.

About Israel Corp

- Israel Corporation Ltd. (TASE: ILCO) ("IC") is a reputable public investment company, which owns and invests in high quality companies with established managements and go-to markets.
- In November 2019, IC announced its updated strategy, IC plans to expand its portfolio through new investments in total amount of $350m-500m over the next few years. IC plans to focus mainly in the food (inc. tech), agriculture (inc. tech), healthcare and industry 4.0 sectors. For more details please see the following link to IC updated Strategy Presentation
- IC strives to generate return on our investment through active board participations and our operational and managerial expertise.
- IC current core holdings include c.46% stake in ICL Group (NYSE:ICL, TASE:ICL) and a c.33% stake in the Bazan Group (TASE:ORL). IC is publicly traded on the Tel Aviv Stock Exchange under the ticker ILCO.

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Selected Financial Figures for Q3 2020

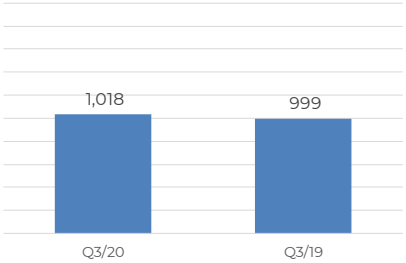
- Tel Aviv, November 19, 2020. IC announced today its third quarter results for the period ending September 30, 2020.
- Following the outbreak of the Corona Virus (COVID-19) in China in December 2019, and its spread to many other countries in 2020, there has been a decline in economic activity in many regions of the world and in Israel as well.
- As a holding company, the financial results of IC are mainly affected by the results of its held companies and the market value of its traded held companies. For more details see detailed financial report.

$m	Q3/20	Q3/19
IC share in ICL profit	**24**	**60**
IC share in Bazan profit (loss)	**(17)**	**3**
Amortization of excess cost	(2)	(3)
G&A, financing and other expenses at IC headquarter level	(21)	(18)
Tax expenses of IC headquarters	-	-
Net Profit (loss) to company's shareholders	**(16)**	**42**

Debt and NAV – Q3 2020

Net debt

- As of September 30, 2020, total financial liabilities* were $1,649 million, and investments in liquid assets amounted to $624 million of which $84m are pledged deposits.
- Net debt* as of September 30, 2020 totaled $1,018 million. The net debt includes the fair value of derivatives transactions, which decrease the economic value of the financial liabilities in the amount of $7 million. As of June 30, 2020, the net debt* was $1,013m.



* Israel Corp and its wholly owned and controlled headquarter companies.

Net Assets Value

$m	30/09/2020
Assets	
ICL (~587m shares, market value*)	2,068
Bazan (~1,058m shares , market value*)	188
Total Public Assets	**2,256**
IC's Net Debt	1,018
Total Assets, net	**1,238**

* As of September 30, 2020.

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More About Israel Corp

- For further information on IC, see IC's publicly available filings, which can be found on the Tel Aviv Stock Exchange website at http://maya.tase.co.il.
- Please see the following link to IC updated Strategy Presentation
- Please also see IC company website http://www.israelcorp.com for additional information.

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thank you

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