This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

**Israel Corporation Ltd.**

Registrar Number: 520028010

| To: | To: | |
|---|---|---|
| The Securities Authority | The Tel Aviv Stock Exchange | **Form T049 Public** |
| www.isa.gov.il | www.tase.co.il | |

Date of Transmission: 29/04/2021
Reference: 2021-01-073935

## Immediate Report Regarding the Results of a General Meeting

Regulation 36D of the Securities Regulations (Periodic and Immediate Reports), 5730 – 1970
According to Regulation 13 of the Securities Regulations (Transaction between a Company and its Controlling Shareholder), 5761-2001
Or Regulation 22 of the Securities Regulations (Private Offering of Securities in a Listed Company), 5760-2000

1. ID number for the meeting: *2021-01-044040*
   The number of the security on the stock exchange that entitled its holder to attend the meeting: *576017*
   Name on the stock exchange of the qualifying security: *Israel Corporation 1 NIS*

2. At a special general meeting which was convened on *29/04/2021*, and which notice of its summoning was published in a form referenced *2021-01-044040* and the subjects on its agenda were:

| No. | Transaction Type / The Subject of The Vote (according to Meeting convening report T-460) | Details on the subject | The summary of the proposed decision | The general meeting decided |
|---|---|---|---|---|
| 1. | Subject 1 | Summary of the item: *To amend the threshold condition with respect to the Minimum Profit, for the purpose of the granting of an annual* | *To amend the threshold condition with respect to the Minimum Profit, for the purpose of the* | *To approve* |

| | | | | |
|---|---|---|---|---|
| | | *target-based bonus component to the CEO and to the officers of the Company, for the years 2021 and 2022, as set forth in Section 2 of the Report Convening the Meeting.*<br><br>The majority to approve the resolution: *Not a regular majority*<br><br>Classification of the resolution in accordance with the sections of the Israeli Companies Law (apart from Sections 275 and 320(f) to the Companies Law): Disclaimer: *There is no appropriate field for classification.*<br><br>*Not* a transaction between the Company and its controlling shareholder, as stated in Sections 275 and 320(f) to the Israeli Companies Law.<br><br>Type of transaction / subject to vote: _________ | *granting of an annual target-based bonus component to the CEO and to the officers of the Company, for the years 2021 and 2022, as set forth in Section 2 of the Report Convening the Meeting.* | |

Details regarding the voting in resolutions in which a special majority is required:

**1. A.** Summary of the item: *To amend the threshold condition with respect to the Minimum Profit, for the purpose of the granting of an annual target-based bonus component to the CEO and to the officers of the Company, for the years 2021 and 2022, as set forth in Section 2 of the Report Convening the Meeting.*

**B.** General Meeting's decision: *To approve*

**C.** The resolution is regarding the following matter: _______

| | Amount | Votes in favor | Votes against |
|---|---|---|---|
| Total sum of voting rights | *7,626,145* | | |

| | | | |
|---|---|---|---|
| Shares / Securities that took part in the vote | *6,891,470* | | |
| Shares / Securities that were included within the count of votes | *6,891,470* | Amount: *6,099,387* Percentage: *88.50%* | Amount: *792,061* Percentage: *11.49%* |
| Shares / Securities that took part in the vote and were not classified as entities with a personal interest (1) | *3,278,024* | Amount: *2,485.941* Percentage (2): *75.83%* | Amount: *792,061* Percentage (2): *24.16%* |

The amount of votes for the approval of the transaction within the amount of voters which are not controlling shareholders within the company / have no personal interest in the approval of the resolution: 78.83%

The amount of votes against within the total sum of voting rights in the Company: *10.39%*

*No* The Company has classified a shareholder voted against the transaction as an interested party.

*No* The Company has classified a shareholder differently from the classification stated by the shareholder.

3. Details regarding the voters in the General meeting which are institutional investors, entities with a personal interest, or a Senior Officers of the Company:
   - File in PDF format __________
   - File in TXT format *49_2021-01-044040.txt*.

- Details of the vote in accordance with the list of issues listed in section 1 above:

| **No.** | **Counting a subject on the agenda** | **Last name of shareholder or holder securities/ name of corporation (Hebrew) (1)** | **First name of the or securities** | **Amount of securities** | **Personal interest (2)** | **Voting procedure** | **Voting letter/proxy** |
|---|---|---|---|---|---|---|---|

| 1 | **Subject** ______ | ___________ | ________ | _________ | ________ | _________ | ____________ |
| --- | --- | --- | --- | --- | --- | --- | --- |

**1** Last name of the shareholder or holder of securities (Hebrew) / Name of corporation (Hebrew): ________

First name of the shareholder or holder of a security (Hebrew) _______

Last name of the shareholder or holder of securities / name of corporation (foreign) ______

First name of the shareholder or holder of a security (foreign): _______

ID type: ______

ID number: ______

Participation in the meeting by virtue of the holding in the securities numbered _______

Place of incorporation of the shareholder or holder of the securities / passport country: ______ _______ _______

Name of the Power of the proxy: ______

Type of identification number of the proxy: ______

Proxy ID: ______

Passport country: ______

If the company knows of any connection between the voter (who has no personal interest) and the company or any of its controlling shareholders, including employer-employee relations, business relations, etc. - details of their nature: _______

4. This report is submitted later to the report (s) listed below:

| Report | Publication date | Reference No. |
| --- | --- | --- |
| _______ | _______ | _______ |

Details of the signatories authorized to sign on behalf of the corporation

| | Name of the signer | Role |
| --- | --- | --- |
| 1. | Advocate Maya Alcheh Kaplan | Other<br>*Vice President, General Counsel and Company's Secretary* |
| 2. | Sagi Kabla | *Chief Financial Officer*<br>________________ |

Name of report authorized signatory and name of authorized electronic signatory: *Maya Alcheh Kaplan*
Position: *Vice President, General Counsel and Company's Secretary*

Signature date: *April 29, 2021*

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Securities of the corporation are listed in the Tel Aviv Stock Exchange
Short name: Israel Corporation
Address: P.O.B. 20456, Tel Aviv 61204 Tel: 03-6844517, 03-6844500, Fax: 03-6844587
Email: MAYAAK@ISRAELCORP.COM

Name of Electronic Reporter: Maya Alcheh Kaplan. Position: Vice President, General Counsel and Company's Secretary. Address: Aranha 23, Millennium Tower, Tel Aviv 61204. Phone: 03-6844517, Fax: 03-6844587, e-mail: mayaak@israelcorp.com