

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

Form T094 (Public)

Date of Transmission: 23/11/2020

Reference: 2020-01-125562

To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

Immediate Report regarding a Senior Officer who Ceased to Serve

Regulation 34 (a) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

Explanation: according to regulation 34 (d) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970, simultaneously a form with a list of officers needs to be submitted via form T097

Number of References of previous reports on the matter: _____, _____, _____.

1 . First Name:

Dan

Surname:

Suesskind

Surname and First Name in English as written in passport: *Dan Suesskind*

Type of identification:

ID Number

Identification number:

00175810

Citizenship:

Individual with Israeli citizenship

2 . The position that he has left:

1	<i>Independent Director</i>	_____
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Name of the corporation the director who appointed the individual: _____

Type of identification: _____

Identification number: _____

Citizenship / country of incorporation or registration: _____

Country of citizenship / association or registration: _____

3 . The date of his departure: *November 22, 2020* Appointment Date: *November 23, 2020*

4 . According to the best knowledge of the corporation, the cessation: *does not involve* circumstances that should be brought to the attention of the holders of securities of the corporation.

5 . Manner of termination of service: *Termination of Office*

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6. Position in which he continues to serve in the corporation: *does not serve in any position in the corporation.*

Does he continue to serve as a senior officer in the Company: *No.*

7. Was the director a member of a committee: *Yes.*

Name of the Committee: *Audit and Compensation Committee, Finance and Balance Sheet Committee.*

8. Will the senior officer continue, after his departure, to be an interested party by virtue of holdings: *No* / By virtue of being a senior officer, as required by Regulation 33 (h) of the Securities Regulations (Periodic and Immediate Reports) - 1970: *No*

9. Did the Company consider the departing director as having an accounting and financial expertise? *Yes*

10. The wording of the resignation announcement of an Outside Director and the reasons for the resignation are as follows: _____

11. Did the Company see the departing director as an Independent Director: *Yes*

Does the proportion of independent directors serving on the company's Board of Directors is less than that required by an instruction under the company's Articles of Association regarding the proportion of independent directors? *No*

Is there, despite the cessation of the director's tenure, a majority of independent directors? *No*

12. The date and time when the event first became known to the corporation: Date November 22, 2020 Time: 23:55

Details of authorized signatories to sign on behalf of the corporation:

Name	Position
Maya Alchek Kaplan	Vice President, General Counsel and Company's Secretary
Sagi Kabla	Chief Financial Officer

Name of report authorized signatory and name of authorized electronic signatory: Maya Alchek Kaplan

Position: Vice President, General Counsel and Company's Secretary.

Signature date: November 23, 2020

Reference Numbers of previous reports in this matter: _____

Form structure updated: 27/10/2020

Securities of the corporation are listed in the Tel Aviv Stock Exchange

Abbreviated name: Israel Corporation

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