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Israel Corporation Ltd.

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To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

Immediate Report

The Event: ICL – Investor Presentation

Attached is an immediate report of Israel Chemicals Ltd.

The Company is not a shell company as defined in the Stock Exchange Regulations

The date when the event first became known to the corporation: September 12, 2018

Time: 20:15

Name of report authorized signatory and name of authorized signatory electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company's Secretary

Signing Date: September 13, 2018

Name of Electronic Reporter: Maya Alcheh-Kaplan. Position: Vice President, General Counsel and Company's Secretary. Address: Aranha 23, Millennium Tower. Tel Aviv 61204. Phone – 03-6844517 Fax: 03-6844587.

E-mail: mayaak@israelcorp.com.



AICL

INVESTOR PRESENTATION

September 2018



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These forward-looking statements and projections are not guarantees of future performance and are subject to a number of assumptions, risks, projections and uncertainties, many of which are beyond the Company's control, which could cause actual results, performance or achievements to differ materially from those described in or implied by such statements or projections. Because such statements deal with future events and are based on ICL's current expectations, they could be impacted or be subject to various risks and uncertainties, including those discussed in the "Risk Factors" section and elsewhere in our Annual Report on Form 20-F for the year ended December 31, 2017, and in subsequent filings with the Tel Aviv Securities Exchange (TASE) and/or the U.S. Securities and Exchange Commission (SEC). Although the Company believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions, it can provide no assurance that expectations will be achieved. Except as otherwise required by law, ICL disclaims any intention or obligation to update or revise any forward-looking statements, which speak only as of the date hereof, whether as a result of new information, future events or circumstances or otherwise. Readers, listeners and viewers are cautioned to consider these risks and uncertainties and to not place undue reliance on such information.

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Included in this presentation are certain non-GAAP financial measures, such as Adjusted Operating income and Adjusted Net income, designed to complement the financial information presented in accordance with GAAP because management believes such measures are useful to investors. These non-GAAP financial measures should be considered only as supplemental to, and not superior to, financial measures provided in accordance with GAAP. Please refer to our Annual Report on Form 20-F for the year ended December 31, 2017 filed with TASE and the SEC for a reconciliation of the non-GAAP financial measures included in this presentation to the most directly comparable financial measures prepared in accordance with GAAP.

ICL- AT A GLANCE



\$5.4B

Sales in 2017,
with balanced
product portfolio



49

Manufacturing plants
in 15 countries
worldwide



~11,000

Employees worldwide,
4,500 in Israel



TOP 3

Leading supplier across
most business lines and
target markets



\$7.5B

Market Cap as of Aug 31, 2018
Traded on TASE since 1992
Traded on NYSE since 2014



>3%

Industry leading
dividend yield



BBB-

Investment grade rating &
stable outlook. Net debt to
EBITDA reduced from 2.9 as
of 2017 year-end to 2.2 as of
June 30, 2018



#2

Second largest
Israeli exporter*

CORE VALUES



SUSTAINABILITY

We are committed to disciplined, continuous improvement in all sustainability areas

Environmental Protection	Safety
Sustainable Products	Fair and Diverse Employment
Business Ethics	Community Contribution

\$115M

ICL’s investments and expenditures on environmental projects and operations in 2017

99%

Total enterprise-wide particle-matter emissions were reduced by 99% between 2005 and 2017

89%

The vast majority of ICL production sites (89%) are certified for both ISO 14001 and OHSA 18001 (or equivalent standards)- exhibiting our commitment to professional management of both environment and safety

#2

Climate Change mitigation: ICL was tied for second highest ranking (A-) among global fertilizer companies in the CDP rating report for 2017

ICL- 90 YEARS OF HISTORY

Establishing & growing operations in Israel 1920s – 1970s

Establishment of potash & bromine production at the Dead Sea

Establishment of Dead Sea Bromine and Negev Phosphates



Consolidating & expanding globally 1970s – 2014

Global M&A

Amfert – Netherlands	BK Guilini – Germany Astaris – US	Iberpotash – Spain Cleveland Potash – UK	YPH JV – China
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Phosphates

Potash

Phosphates

Establishment of Rotem Amfert Negev & Bromine Compounds

Global expansion of bromine, phosphorous, magnesia and salts activities

The State of Israel issues 25% of ICL in the Tel Aviv Stock Exchange and sells 52% to Israel Corp

Listing of shares on the NYSE



Focusing on innovation and solidifying leadership 2000s –

Focus on value added solutions

Growth of specialty fertilizers

Transformation of YPH JV into production of specialty phosphates

ICL UK transition to exclusive production of polysulphate

Creation of FertilizerspluS platform

Enhancement of global leadership and creation of innovative solutions



LEADING GLOBAL COMPANY



ICL – STRATEGIC ADVANTAGES



UNIQUE ASSETS

Low cost evaporation process at the Dead Sea with the **highest mineral concentration globally**. Only producer of polysulphate worldwide



STRATEGIC LOCATIONS

provide competitive logistic advantage through **proximity to ports & customers**



KNOW-HOW

of chemistry, agronomy, synergy utilization and customer requirements **accumulated over decades**



STARTUP NATION

Access to the globally leading high-tech and agri-tech eco-system in Israel driving **innovation**

DNA OF LEADERSHIP

#1

Globally in bromine

#3

Most competitive
globally in potash

#1

Globally in specialty
phosphates

#1

Globally in phosphorus
based flame retardants

#1

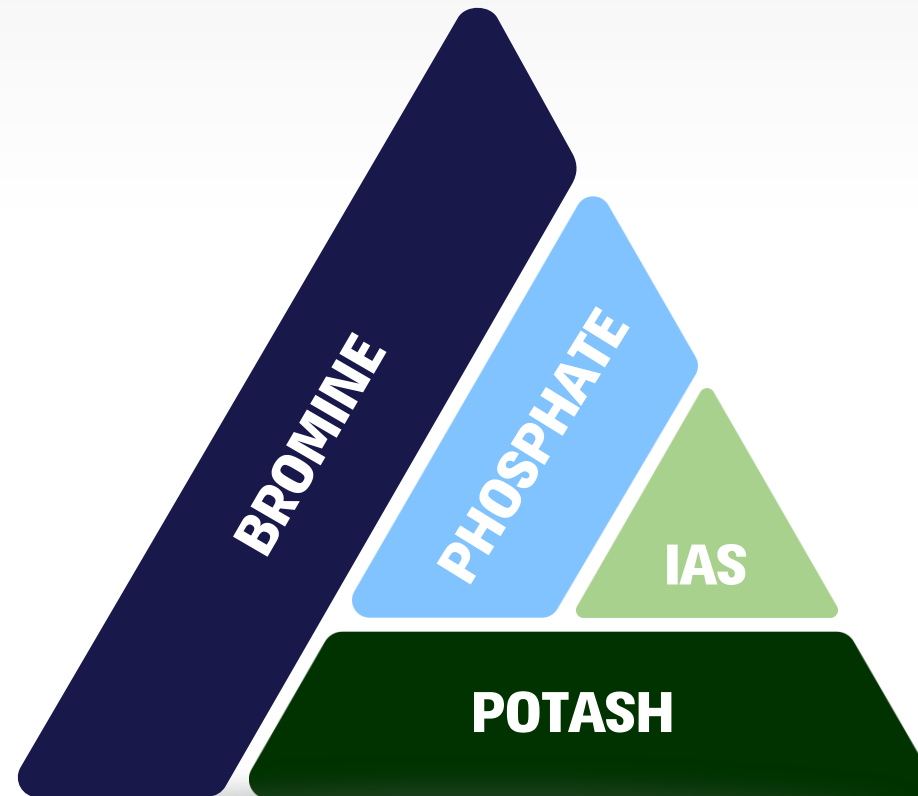
In western Europe in
compound PK fertilizers

#1

Globally in soluble
phosphate based
fertilizers

LEADERSHIP STRATEGY

PRESENT

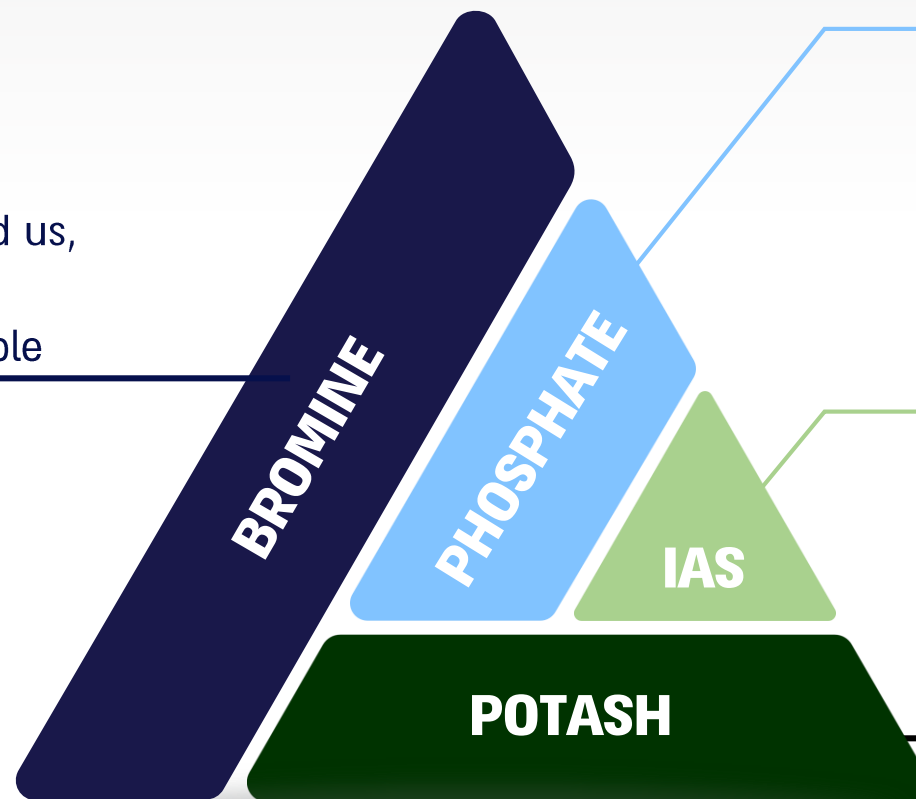


LEADERSHIP STRATEGY

PRESENT

Industrial Products division

ICL's bromine solutions are all around us, making consumer goods safer and production more efficient & sustainable



Phosphate Solutions division

ICL provides **essential ingredients** for various industrial and food applications

IAS - Innovative Ag Solutions division

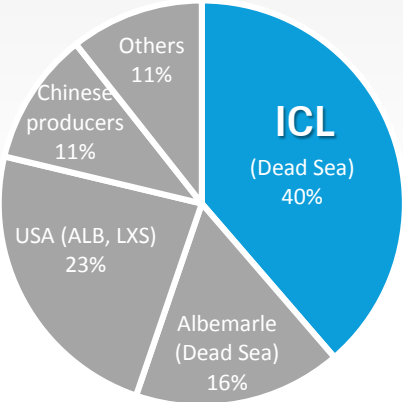
ICL specialty fertilizers provide growers with optimal plant nutrition solutions

Potash division

ICL potash helps farmers increase yields and feed the world

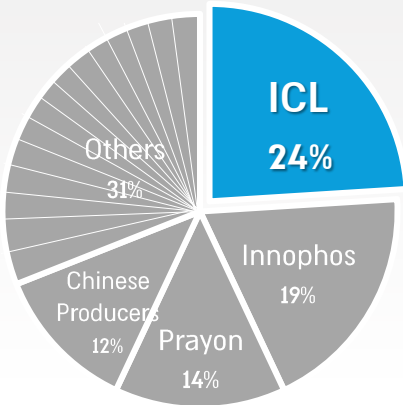
ICL BUSINESS LEADERSHIP

Global Bromine Production Capacity¹

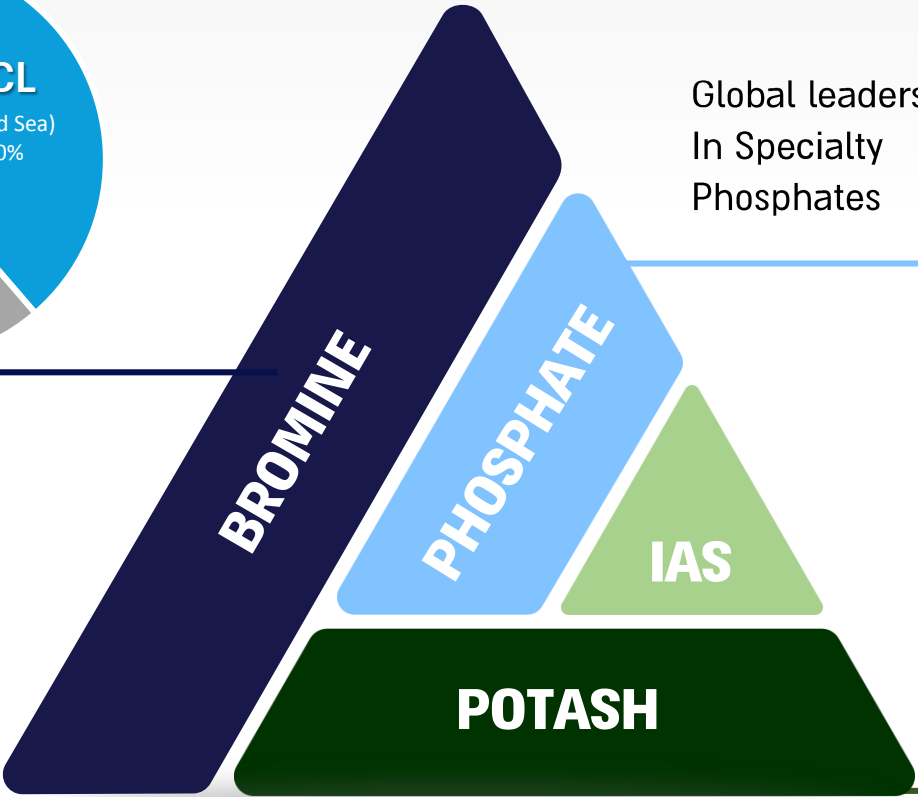


Global leadership
In Bromine

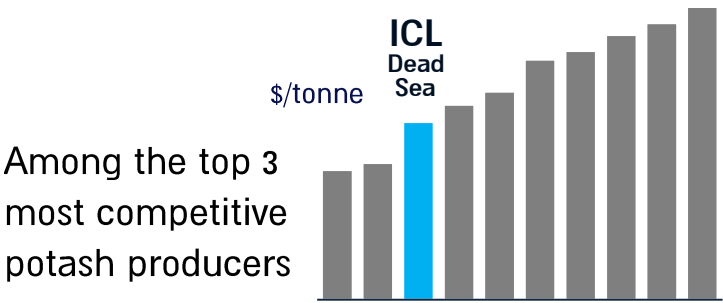
Market Share – Specialty Phosphates – Europe, NA, and LatAm¹



Global leadership
In Specialty
Phosphates



Potash Business Costs by Site and by Company²



¹ ICL's estimates 2017
² CRU 2016

ORGANIZATIONAL STRUCTURE ALIGNED WITH STRATEGY

Phosphate Solutions division¹

A leading provider of value added solutions for the industrial, food and agriculture end markets

\$1.08B	4%	13%	10%
H1'18 SALES ²	YoY Growth (overall)	YoY Growth (specialty)	OP. Margin (overall)

Industrial Products division¹

The global bromine market leader

\$650M	8%	27%
H1'18 SALES	YoY Growth	OP. Margin

IAS - Innovative Ag Solutions division¹

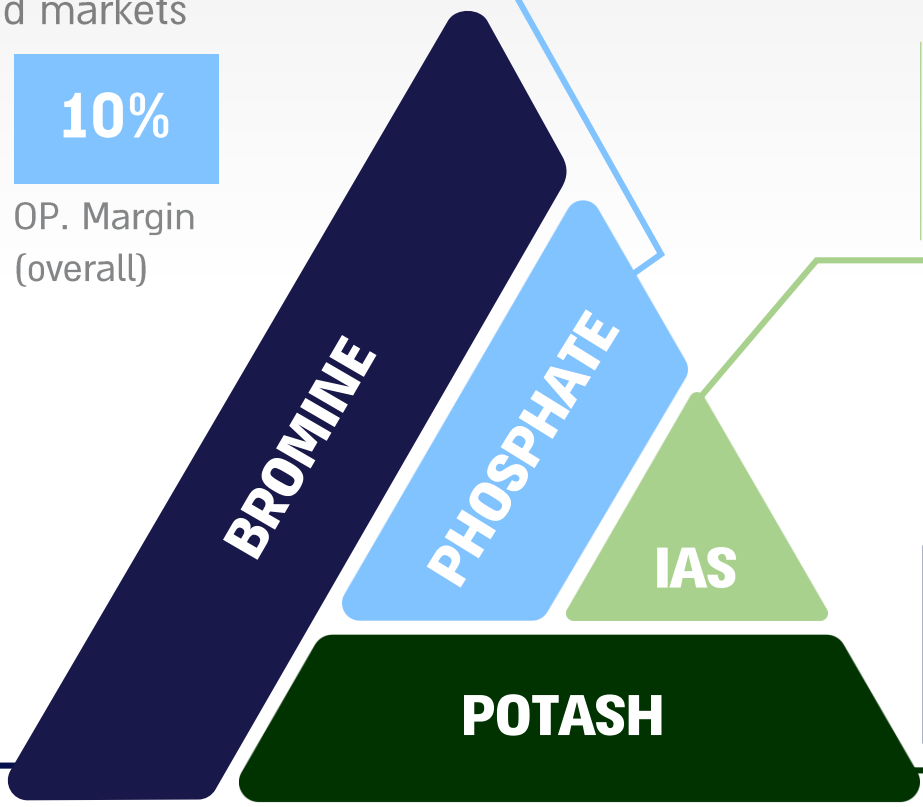
Creating leadership in advanced crop nutrition and agri-centric solutions

\$430M	13%	11%
H1'18 SALES	YoY Growth	OP. Margin

Potash division¹

Top-3 most competitive in each of our target markets

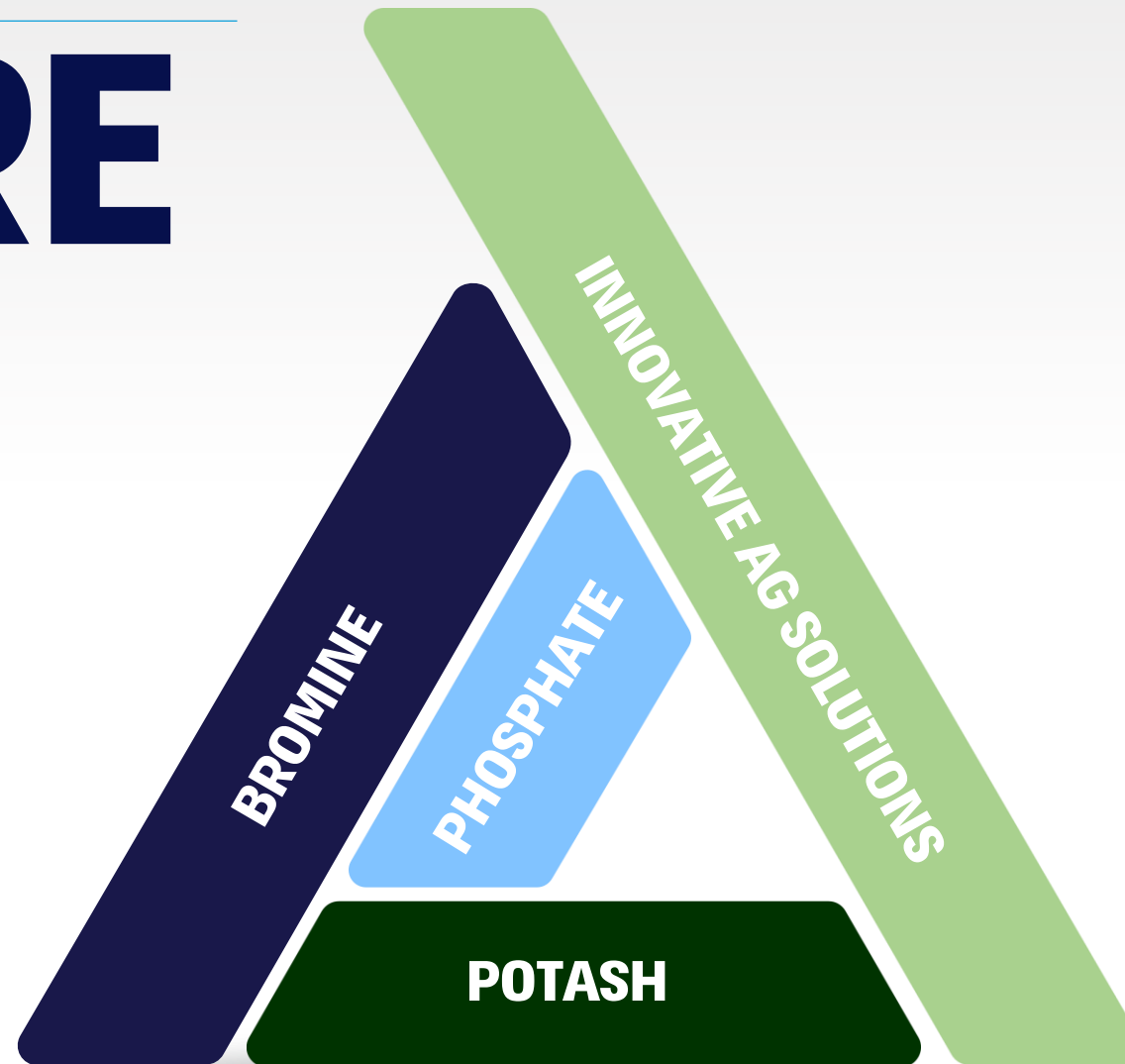
\$700M	17%	20%
H1'18 SALES	YoY Growth	OP. Margin



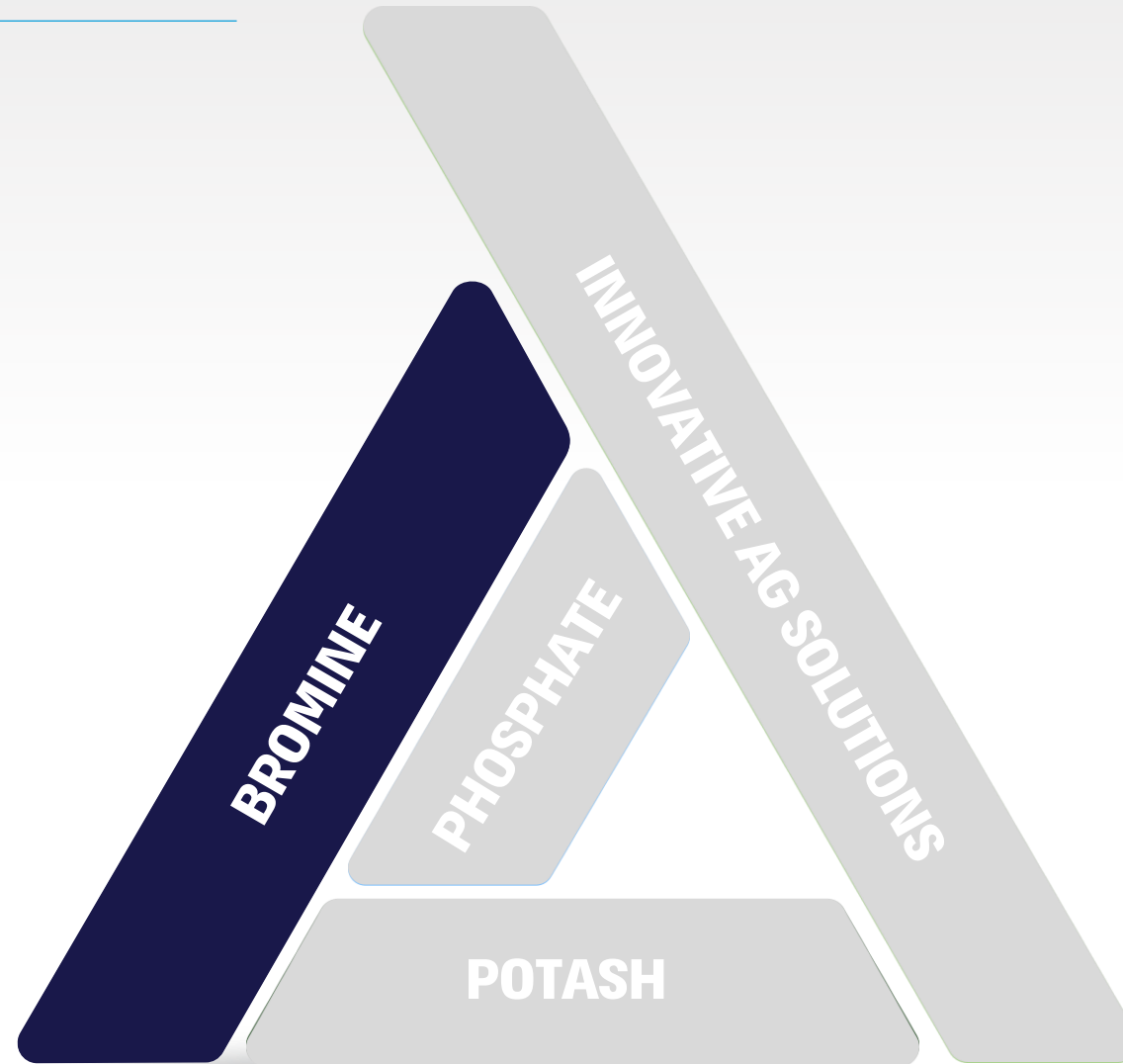
¹ including inter-division sales, excluding G&A, unallocated expenses
² Phosphate Solutions division sales after setoffs of intra-division sales and profit, and excluding divested businesses.

LEADERSHIP STRATEGY

FUTURE



LEADERSHIP STRATEGY





INDUSTRIAL PRODUCTS

Enabling a variety of industries to enjoy safer products as well as more efficient and sustainable production



ENERGY



ELECTRONICS



AUTOMOTIVE



BIOCIDES



PHARMA &
NUTRACEUTICAL



CONSTRUCTION



AGRICULTURE

INDUSTRIAL PRODUCTS SOLID LEADERSHIP

THE GLOBAL BROMINE MARKET LEADER



180K TONNES

of bromine were produced in 2017

NO.1

World's leading elemental bromine producer, with 40% of market production capacity



230K TONNES

of bromine compounds and 80k tonnes of phosphorus compounds produced in 2017

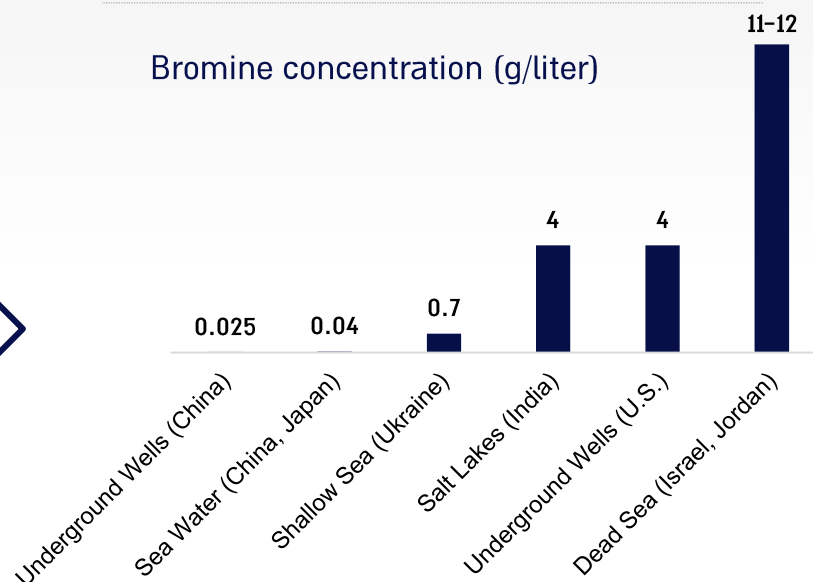


NO.1

Largest isotank fleet.

Unparalleled knowledge and experience of handling all safety and environmental aspects

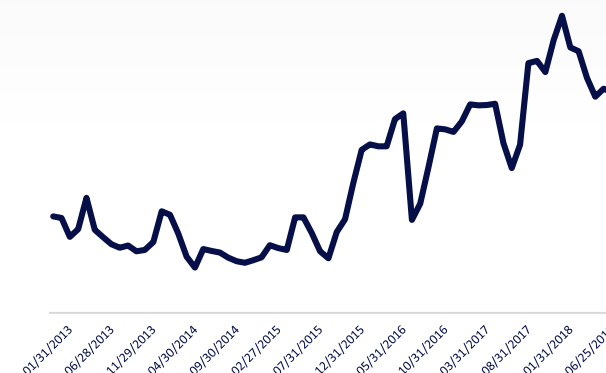
UNIQUE ADVANTAGE



The Dead Sea has the highest concentration of bromine globally and is practically the only resource in the world that is not depleting

BROMINE PRICES IN CHINA

China Elemental Bromine price



Strict enforcement of environmental and safety regulations in China, the depletion of Chinese resources and our superior quality enable us to capitalize on our leading market position



INDUSTRIAL PRODUCTS MAIN GOALS

A WORLD LEADER AND BEYOND

CONCRETING OUR GLOBAL LEADERSHIP OF THE BROMINE MARKET



Increasing Demand
via new bromine
applications



Advocacy
& Regulation

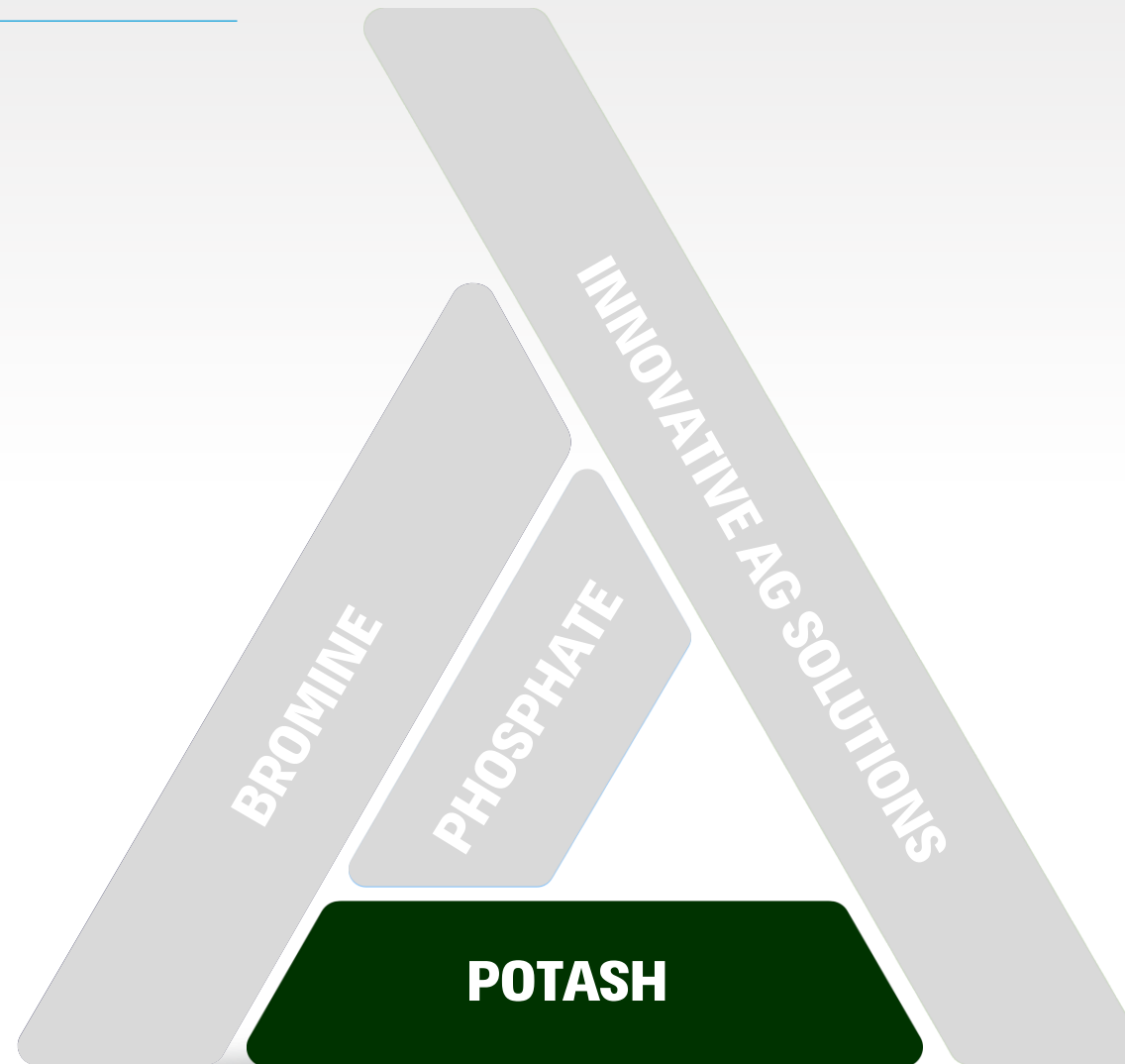


Value over
volume



Enhancing
complementary
business

LEADERSHIP STRATEGY

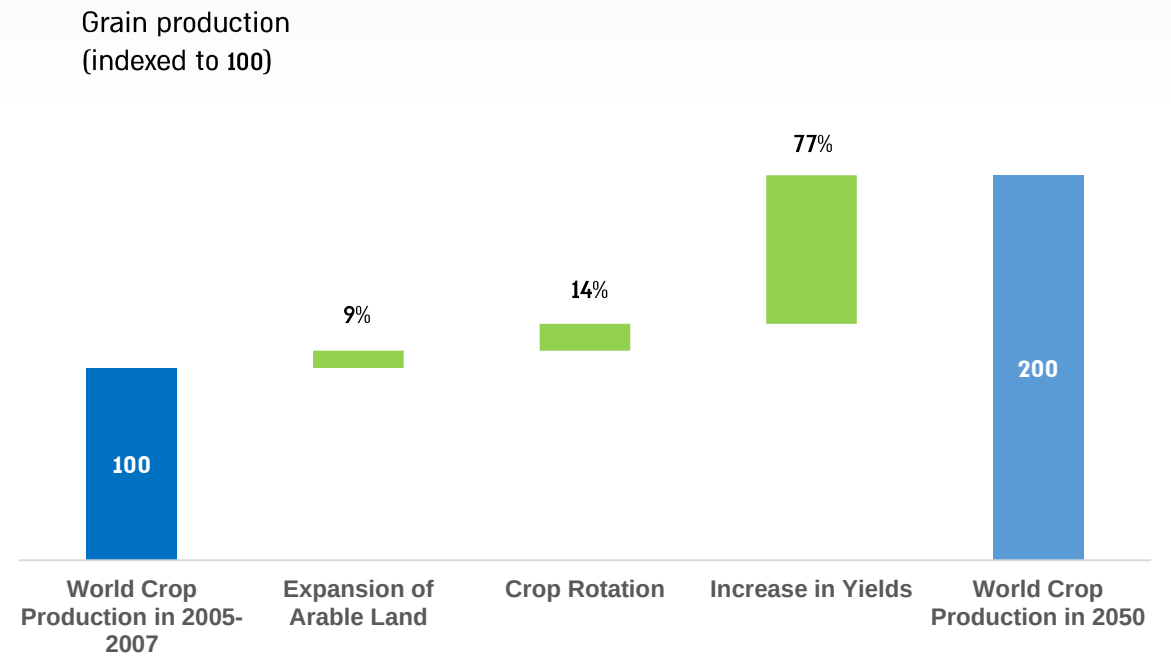
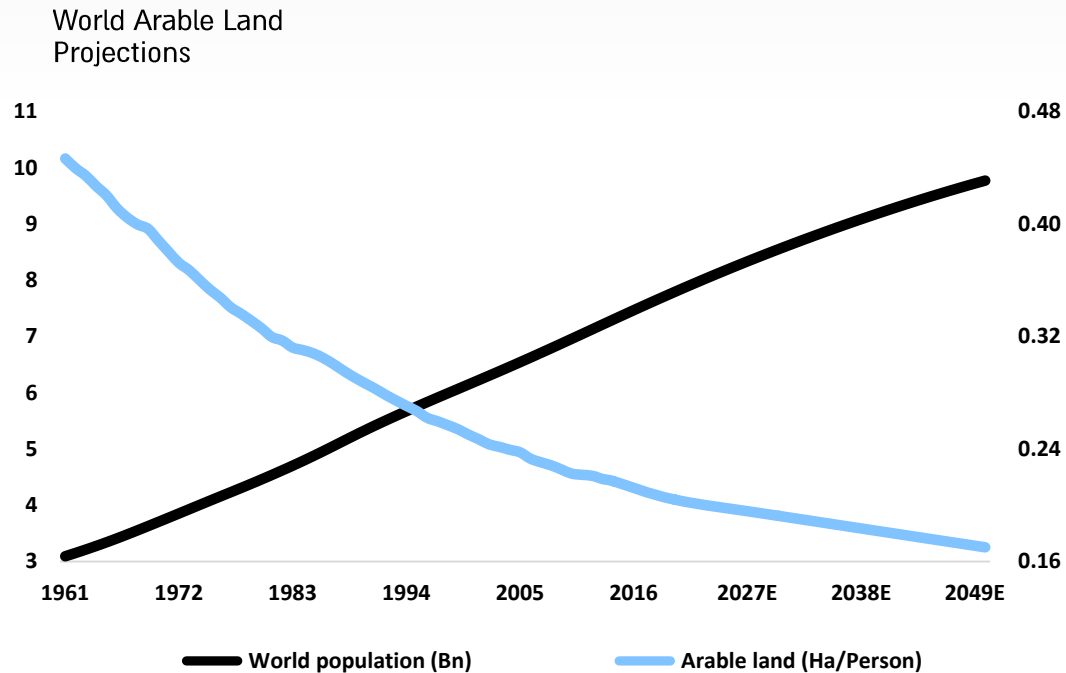




ICL PROVIDES ESSENTIAL POTASH-BASED
FERTILIZERS ENABLING FARMERS TO
INCREASE YIELDS AND FEED THE WORLD

MEETING THE GLOBAL NEED TO FEED THE WORLD'S GROWING POPULATION

Without an improvement in crop yields, the demand for food will far outpace production



Source: FAO



POTASH ICL'S UNIQUE POSITION

STRONG POSITION



4.8 MILLION TONNES
of potash were produced in 2017



80% PRODUCED FROM THE DEAD SEA

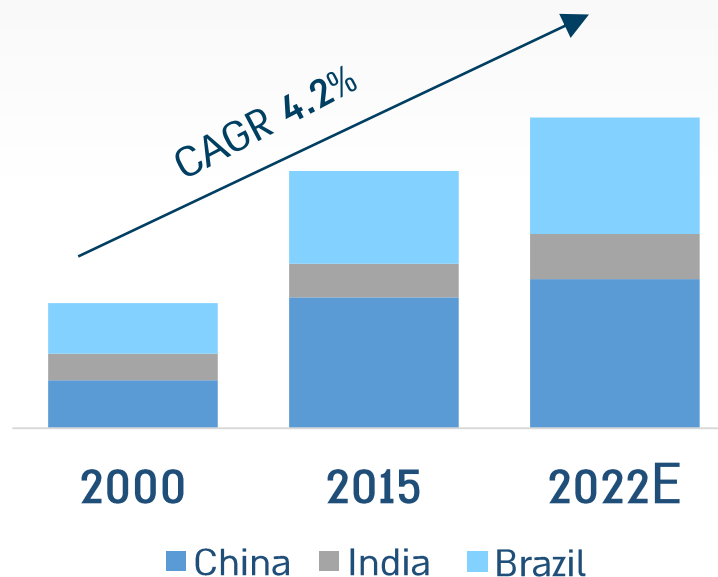
One of the world's lowest cost sites due to evaporation process and logistic advantages



NO.6

Potash manufacturer in the world
The sole producer of polysulphate

WELL ESTABLISHED IN GROWING MARKETS



China, India and Brazil are about
80% of ICL's target markets

Source: CRU

LOWER COST AND FASTER TIME-TO-MARKET



Shorter mine-to-port distances
and shorter shipping routes to
emerging markets



POTASH ICL'S UNIQUE POSITION

STRONG POSITION



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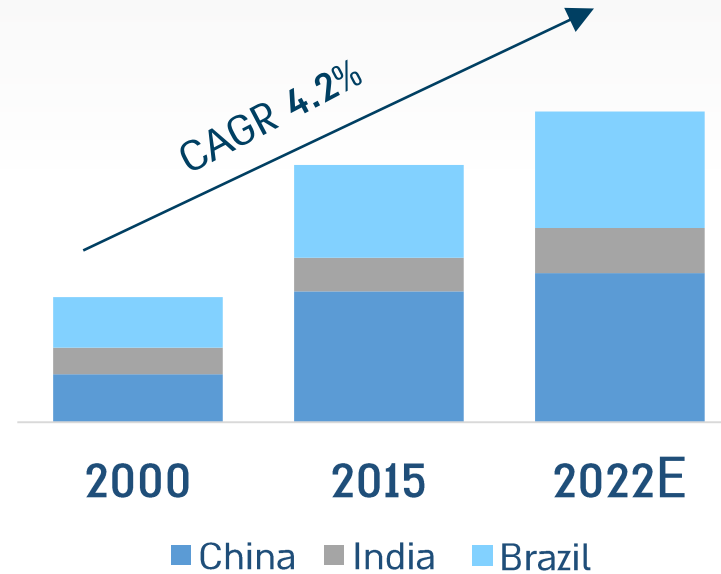
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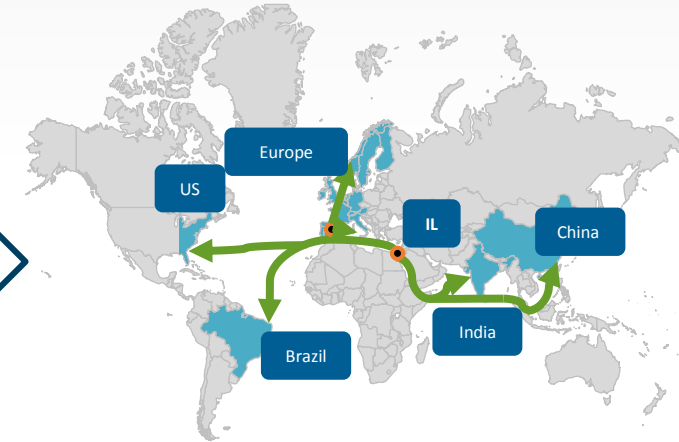
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LOWER COST AND FASTER TIME-TO-MARKET



Shorter mine-to-port distances
and shorter shipping routes to
emerging markets



POTASH OUR GOALS



TOP-3

To be Among the Top-3 most competitive players in in our strategic markets



5MT

Maintain stable production of about 5 million tonnes per year



10%

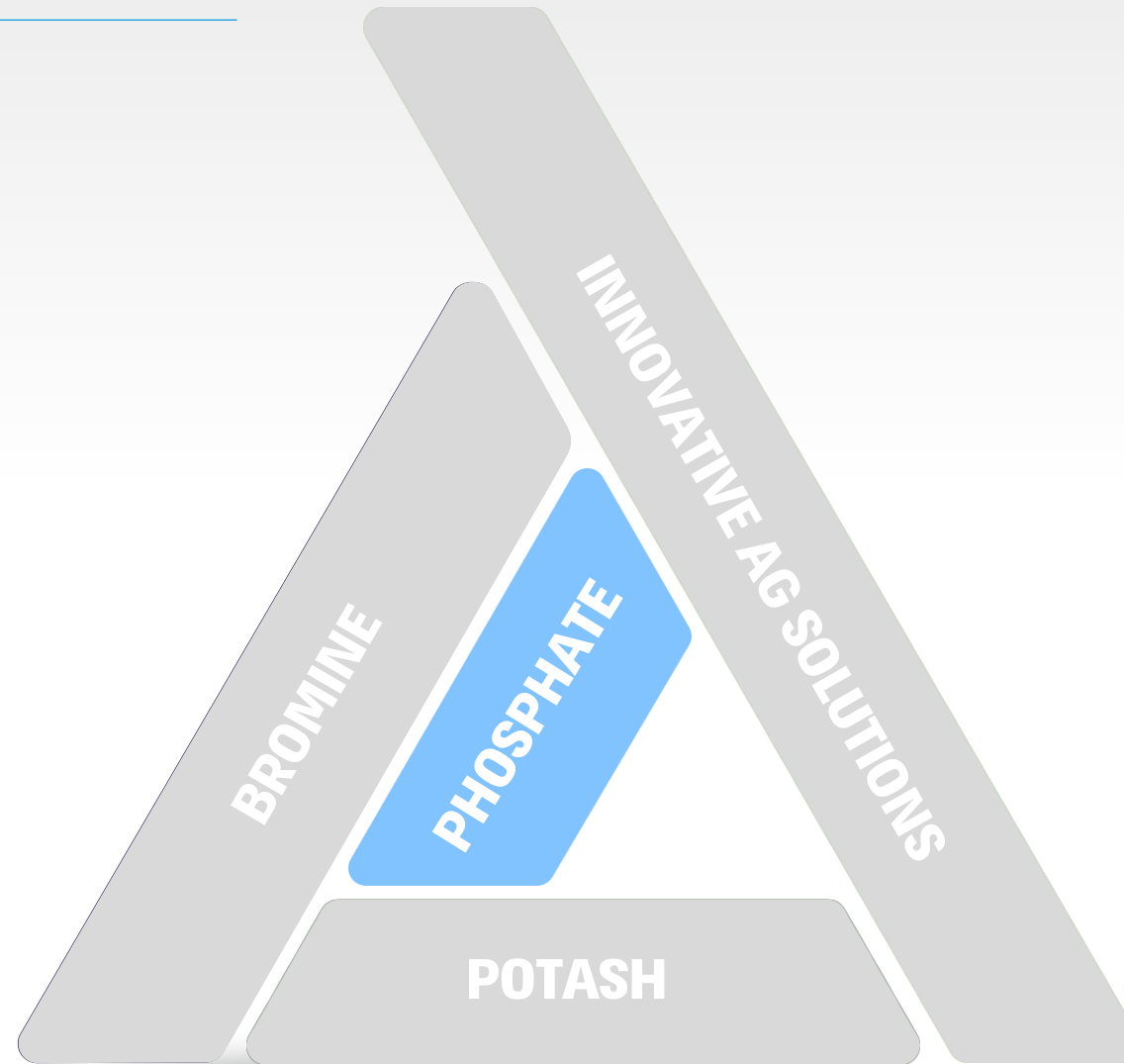
Reduce average cost per tonne by 10% within 5 years



1M

Produce 1 million tonnes of polysulphate in the UK by 2020

LEADERSHIP STRATEGY





PHOSPHATE SOLUTIONS - FOOD

Essential ingredient for the food industry

We enrich sports
drinks with

**ESSENTIAL
MINERALS**



We help
Cola drinks

BITE



We enhance

**TASTE &
MOUTH FEEL**

of meat and meatless products



We help Dairy
Products have the
right

**TEXTURE &
LAST LONGER**



We help
bakery
products

RISE





PHOSPHATE SOLUTIONS - INDUSTRIAL

Serving a wide range of industrial markets



Oil drilling



Oral care



Metals



Mining



Cleaning
products



Leather



Construction



Paints & coatings



Asphalt



Water
treatment



PHOSPHATE SOLUTIONS ICL'S RECIPE FOR LEADERSHIP

UNIQUE BACKWARD INTEGRATION MODEL



~4,900K TONNES

of phosphate rock were produced in 2017 and ~2,100K tonnes of fertilizers



~90% of phosphate rock

used internally for fertilizers and specialty products



1,150K TONNES

of green phosphoric acid were produced in 2017



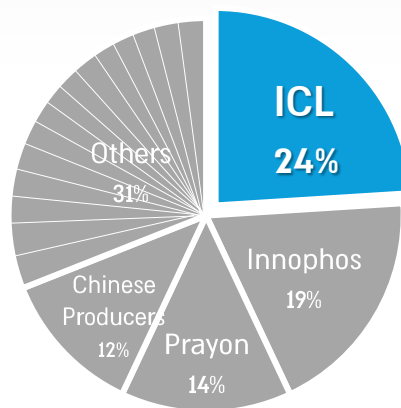
280K TONNES

of purified phosphoric acid were produced in 2017



WITH A LEADING MARKET POSITION

Market Share – Specialty Phosphates – Europe, NA, and LatAm¹



Source: ICL estimates (2017)

AND VALUABLE INNOVATIVE PRODUCTS

ICL is focused on value proposition – high-end solutions, original patents and creative proposals for food and industrial manufacturers

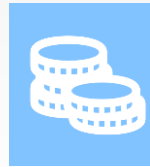


PHOSPHATE SOLUTIONS OUR GOALS

A leading provider of value added solutions for the industrial, food and agriculture end markets



Increase capacity of purified phosphoric acid, the base raw material for our downstream specialty products & solutions



Value based product positioning



Innovation new applications & solutions



Geographic expansion

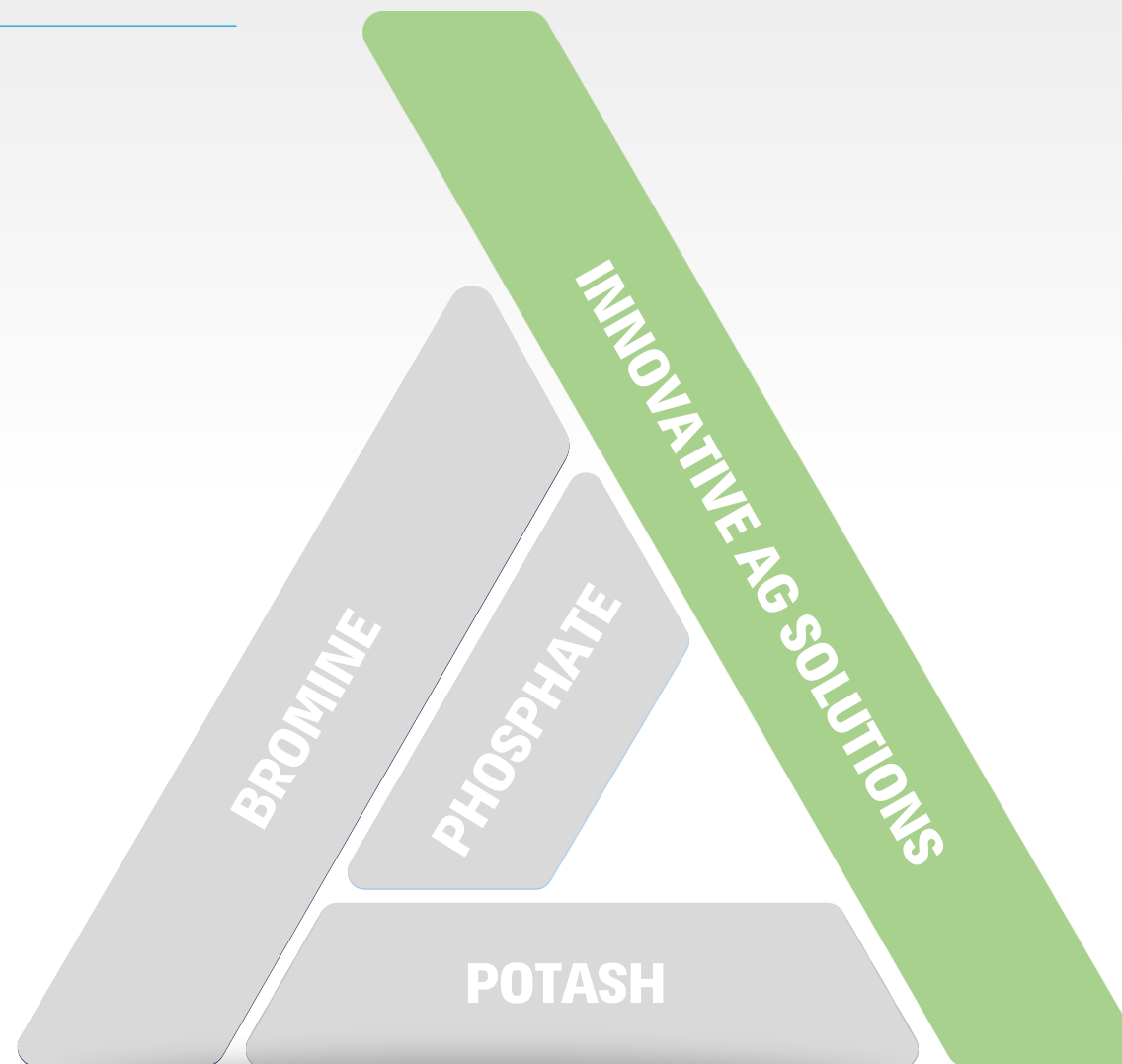


Bolt-on M&A



Outgrow the market

LEADERSHIP STRATEGY





INNOVATIVE AG SOLUTIONS **CREATING LEADERSHIP**

SPECIALTY FERTILIZERS - THE FOUNDATION FOR THE FUTURE



~850K TONNES

of soluble, liquid and controlled release fertilizer capacity



OVER 300

agronomists in sales and customer support



25 YEARS

of experience, know-how accumulation and R&D capability building



FASTEST GROWING

segment of the fertilizer market

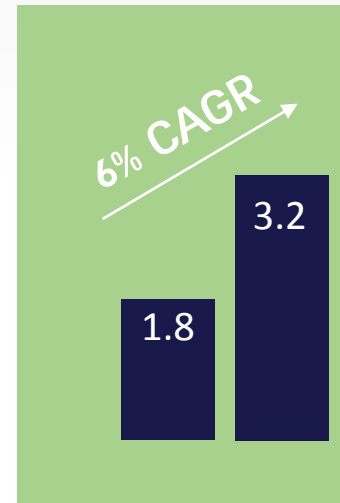
FAST GROWING INDUSTRY

Market Dynamics 2006- 2016 (Mt)¹



Controlled Release Fertilizers

Potential market in 2026¹: 4.5 Mt (10% CAGR)



Soluble Fertilizers

Potential market in 2026¹: 5.7 Mt (10% CAGR)

DIVERSIFIED PORTFOLIO

	Coated Fertilizers		Solubles / Straights				Liquids	
	SRF	CRF	Soluble NPK	MAP/ MKP	SDP/CN	NOP	Bulk Liquids	Foliar Liquids
ICL-SF	▲	▲	▲	▲			▲	▲
Compo	▲	▲	▲					▲
Haifa		▲	▲	▲		▲		
YARA			▲		▲			▲
SOM		▲	▲		▲	▲		
Kingenta		▲	▲	▲		▲		



**THE FARMING OF THE FUTURE:
WITH INCREASING PRESSURE TO EXPAND PRODUCTION
AND PROTECT OUR ENVIRONMENT, HIGH TECH FARMING
TECHNOLOGIES WILL PLAY A CRUCIAL ROLE**



IAS LEVERAGING ISRAEL'S HIGH-TECH AND AGRI-TECH ECO SYSTEM

ACADEMIC ECO SYSTEM



Israel leads the world in the number of researchers per capita

TECHNOLOGICAL ECO SYSTEM



~\$24B of total M&A and \$5.2B capital raised in 2017.
Ag-tech investments of \$185M in 2017, more than 10% of global investments in ag-tech

BUSINESS ECO SYSTEM



Leading Israeli companies serving the agriculture market



THE PERFECT STORM

Positions ICL's Ag businesses on a path for growth



POPULATION GROWTH

**2B MORE PEOPLE
WITHIN 20 YEARS**



AGRICULTURE MUST
FIND A WAY TO

**GROW MORE
WITH LESS**



FOOD COMPANIES
WILL DRAMATICALLY

CHANGE



STARTUP COMPANIES
CREATE

**GROUNDBREAKING
SOLUTIONS**



ICL AIMS TO OFFER FARMERS CUTTING-EDGE SOLUTIONS





INNOVATIVE AG SOLUTIONS

Creating leadership in advanced crop nutrition and farmer centric solutions



PORTFOLIO

Develop new advanced specialty fertilizers, including niche products, to expand our Value-added product portfolio



GROWTH

Grow specialty fertilizers sales from \$ 700 million to \$ 1 billion in five years while Improving operating margins



UNIQUE R&D CAPABILITIES

Rely on decades of chemical and industrial knowledge to establish ICL as an agro-tech solution leader



GET CLOSER TO GROWER

Through expansion of our offering and our geographical footprint.
Utilize M&A and partnerships potential



INNOVATION

Leveraging technology and industrial know how via collaboration with agronomists and scientists in order to benefit our customers

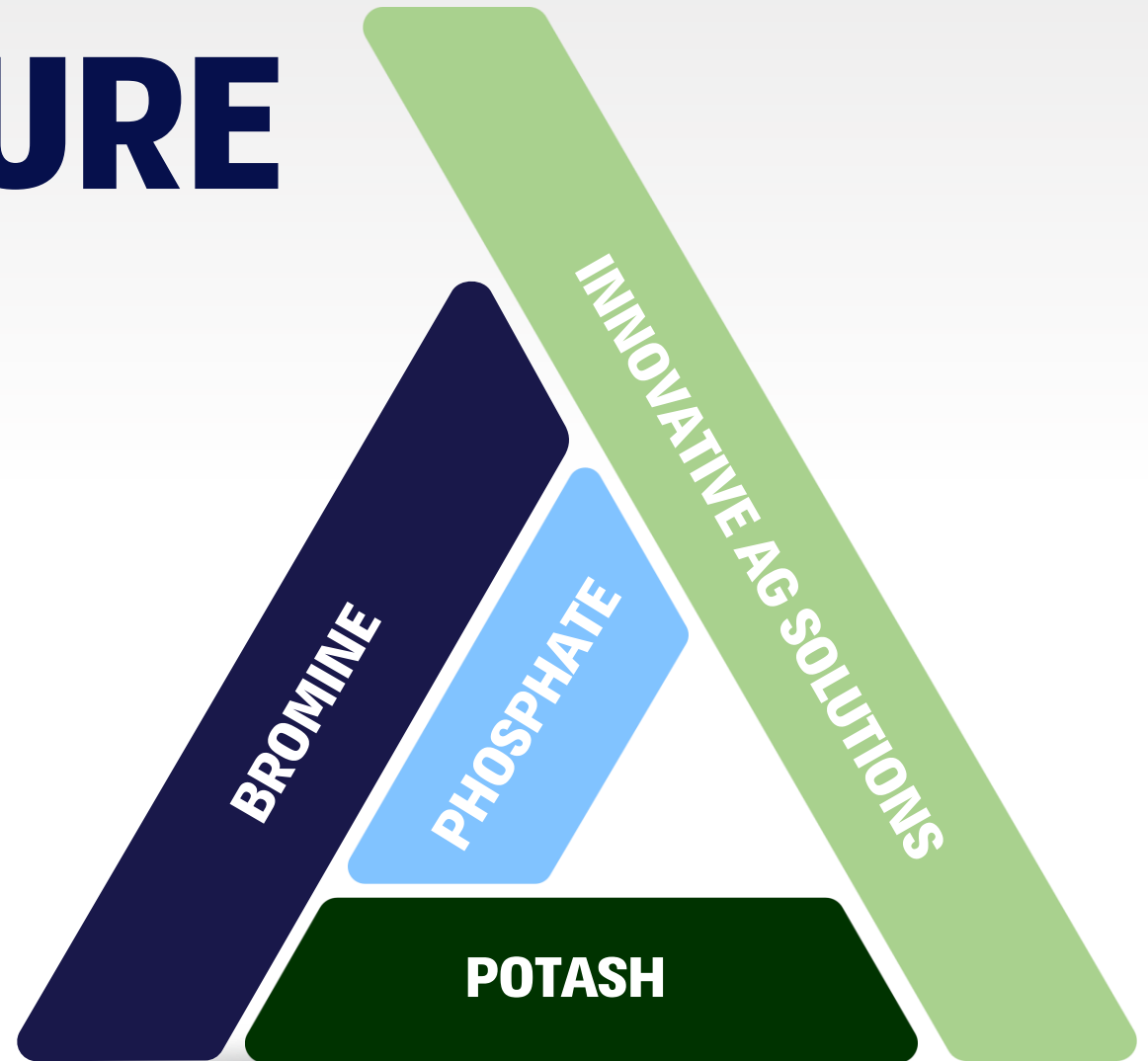


DIGITAL TRANSFORMATION

Leveraging precision agriculture in order to offer farmers advanced digital solutions

LEADERSHIP STRATEGY

PRESENT & FUTURE



ICL IS ON THE VERGE OF A TIPPING POINT



POSITIVE BUSINESS MOMENTUM

H1 2018 continued strong performance, margin expansion and successful value-oriented initiatives in specialty businesses



IMPROVING MARKET CONDITIONS

Higher commodity prices, demand growth and tight supply



SHARE OVERHANG REMOVED

Nutrien successfully sold its ~14% stake to a group of Israeli and foreign institutional investors



GROWTH STRATEGY

Enhance market leadership and capture growth throughout our businesses



DEBT OPTIMIZATION

Providing financial flexibility to execute strategy



ALIGNED ORGANIZATION

New long-term labor contracts, streamlining organization, smooth transition of new CEO



THANK YOU

visit us at www.icl-group.com

Appendix

Financial Overview

Additional Data Regarding Aligned Divisions

Sales	FY 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	FY 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	FY 2017	Q1 2018	Q2 2018
Potash	1,515	273	299	351	415	1,338	283	314	372	414	1,383	353	346
Phosphate Solutions	2,049	556	584	548	498	2,186	523	507	520	487	2,037	533	541
Industrial Products (Bromine)	1,034	268	294	275	283	1,120	310	291	289	303	1,193	317	331
Innovative Ag Solutions	680	188	189	147	137	661	192	190	154	156	692	221	212
Setoffs and eliminations	(239)	(59)	(55)	(53)	(34)	(202)	(48)	(48)	(46)	(53)	(196)	(53)	(59)
Sub-Total	5,039	1,226	1,311	1,268	1,299	5,103	1,260	1,254	1,289	1,307	5,109	1,371	1,371
Divested businesses' contribution	366	39	66	115	39	260	35	68	151	54	309	33	-
Total Sales - ICL	5,405	1,265	1,377	1,383	1,338	5,363	1,295	1,322	1,440	1,361	5,418	1,404	1,371

Profit	FY 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	FY 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	FY 2017	Q1 2018	Q2 2018
Potash	637	50	64	75	93	282	37	61	65	119	282	62	76
Phosphate Solutions	340	65	70	48	41	224	37	37	52	23	149	52	55
Industrial Products (Bromine)	225	62	71	77	76	286	77	76	77	73	303	78	94
Innovative Ag Solutions	63	20	23	7	5	55	20	19	9	8	56	25	23
G&A & other	(349)	(86)	(91)	(92)	(84)	(353)	(64)	(65)	(64)	(73)	(266)	(72)	(60)
Sub-Total	916	111	137	115	131	494	107	128	139	150	524	145	188
Divested businesses' contribution	78	4	26	49	9	88	9	25	76	18	128	6	0
Total - adjusted operating income - ICL	994	115	163	164	140	582	116	153	215	168	652	151	188

Division sales and profit Include inter-segment sales, exclude G&A and unallocated expenses

Q2 2018 HIGHLIGHTS

Strong sales growth and margin expansion across all of ICL's businesses: Bromine, Potash and Phosphate value chains, and Specialty Fertilizers

Operating income increased by 19%. Excluding divested businesses, adjusted operating income increased by 47%⁽¹⁾ and adjusted net income more than doubled⁽¹⁾

Strong balance sheet following divestments and debt optimization

Solid operating cash flow generation supports distribution of \$56 million dividend for Q2 with an industry leading annualized dividend yield of ~3.5%⁽²⁾

ICL to align its organizational structure with its strategy to enhance leading market position and promote growth

See Q2 2018 6-K for a reconciliation of Adjusted operating income to operating income and Adjusted net income to net income

(1) See reconciliation table in the appendix

(2) Based on a share price of \$4.77 as of July 30th, 2018

Q2 2018 Results Summary

\$ millions	Q2 18	Q2 17	% change	Q1 18	% change
Sales	1,371	1,322	4%	1,404	(2)%
Operating income	172	144	19%	985	(83)%
Adjusted operating income ¹	188	153	23%	151	25%
Adjusted EBITDA ¹	296	251	18%	251	18%
Net income	101	57	77%	928	(89)%
Adjusted net income ¹	113	64	77%	106	7%
EPS ²	\$0.08	\$0.04	77%	\$0.73	(89)%
Adjusted EPS ²	\$0.09	\$0.05	77%	\$0.08	7%
Operating Cash Flow	164	199	(18)%	36	356%
Net Debt	2,267	3,300	(31)%	2,269	–

¹ Adjusted operating income, Adjusted net income and Adjusted EBITDA are non-GAAP financial measures. See Q2 2018 6-k for a reconciliation of Adjusted operating income to operating income, adjusted net income to net income and calculation of adjusted EBITD

² Fully diluted. EPS and Adjusted EPS calculated as net income and Adjusted net income, respectively, divided by weighted-average diluted number of ordinary shares outstanding. See 6-k for number of shares for each period.

Effective Tax Rate

\$ millions	Q2 18	FY2017
Adjusted income before tax ¹	134	528
Normalized tax rate (including resource tax)	22%	26%
Normalized tax expenses	30	136
Carryforward losses not recorded for tax purposes	3	19
Sub-Total	33	155
Sub-Total - %	25%	29%
Other items (mainly exchange rate impact)	(9)	1
Adjusted income tax	24	156
Actual Effective tax rate	18%	30%

¹ Calculated as Adjusted operating income – finance expenses

Reconciliation Tables

Calculation of Adjusted income before tax (\$ millions)	Q2 18	FY2017
Adjusted operating income	188	652
Finance expenses	(54)	(124)
Adjusted income before tax	134	528

Calculation of Pro-forma Adjusted operating income (\$ millions)	Q2 18	Q2 17
Operating income	172	144
Adjustments ¹	16	9
Adjusted operating income	188	153
Divested businesses' profit	-	(25)
Pro-forma Adjusted operating income	188	128

Calculation of Pro-forma Adjusted net income (\$ millions)	Q2 18	Q2 17
Net income	101	57
Adjustments ¹	12	7
Divested businesses' profit	-	(25)
Allocated tax and finance expenses for divested businesses	-	11
Pro-forma Adjusted operating income	113	50

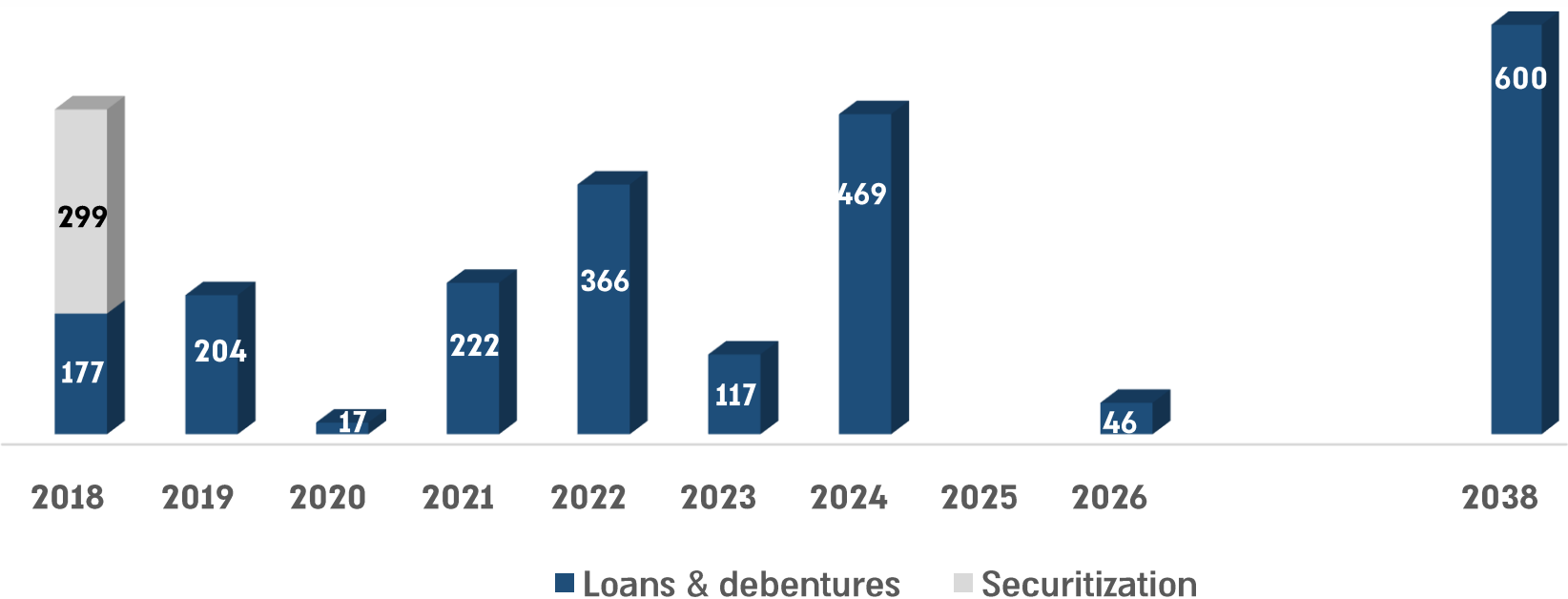
Successful Optimization of Debt Structure

Maturities as of June 2018

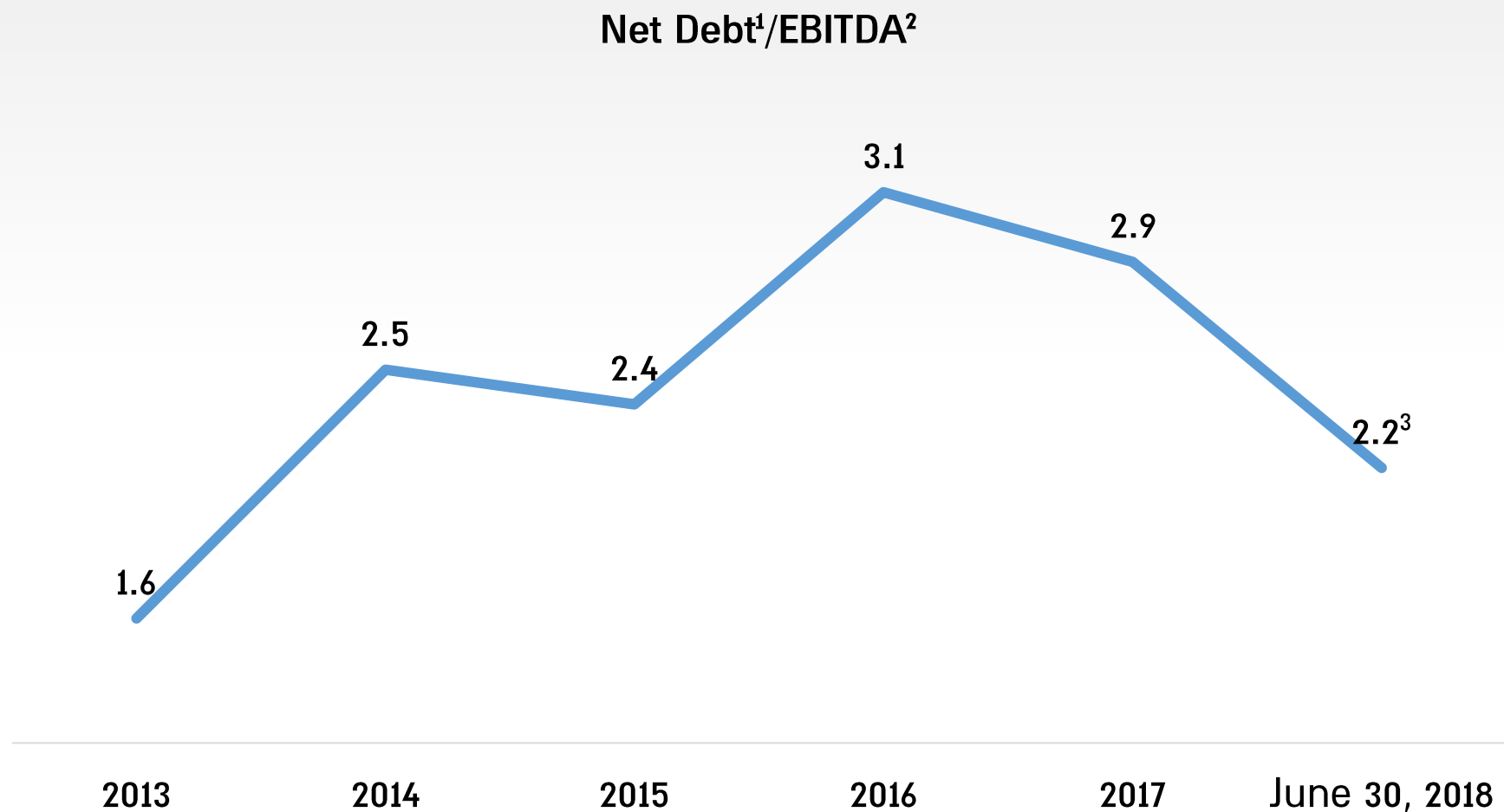
\$ millions

Available credit facilities as of June 30, 2018 amount to \$1.8 billion

Gross debt as of June 30, 2018 amounts to \$2.5 billion



Decreasing Net Debt/EBITDA Ratio



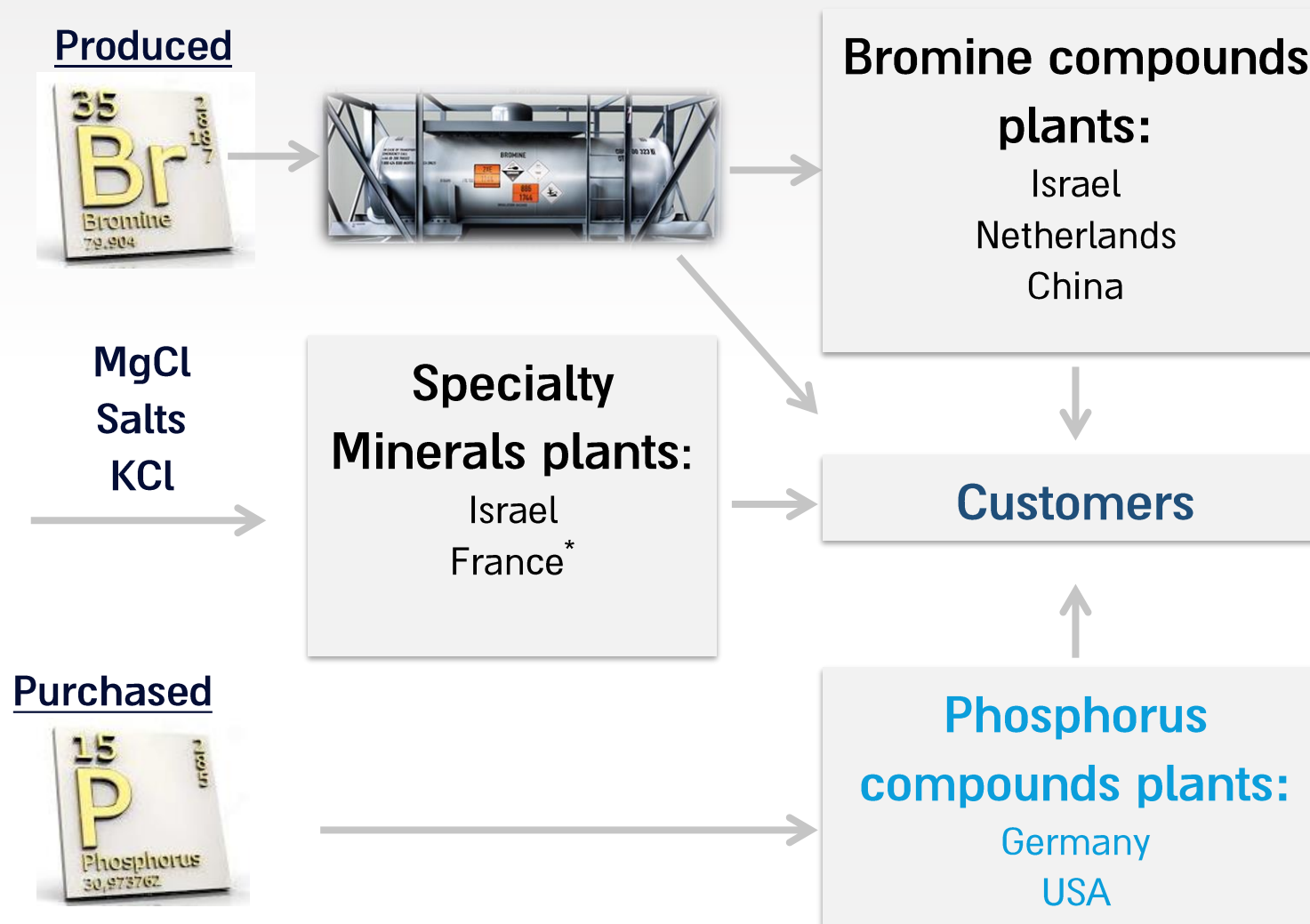
¹ Net debt calculated as short term credit + long term debt & debentures – cash & cash equivalents – short term investments & deposits

² See Q2 2018 6-K for a reconciliation of Adjusted EBITDA

³ Net debt as of June 30, 2018 divided by last 12 months Adjusted EBITDA excluding divested businesses

Industrial Products

ICL-IP Product Supply Chains



Global Trends and Major End Markets



Major Trends and ICL Solutions

Trends

Clean Air
Mercury Emissions Control

Renewable energy
Energy storage

Electric car/
Autonomous car

Home automation

Water shortage and
treatment



ICL's Solutions

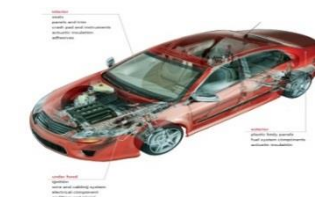
MERQUEL®

Electrolytes for
Bromine Flow battery

New generation
polymeric FRs

New generation
polymeric FRs

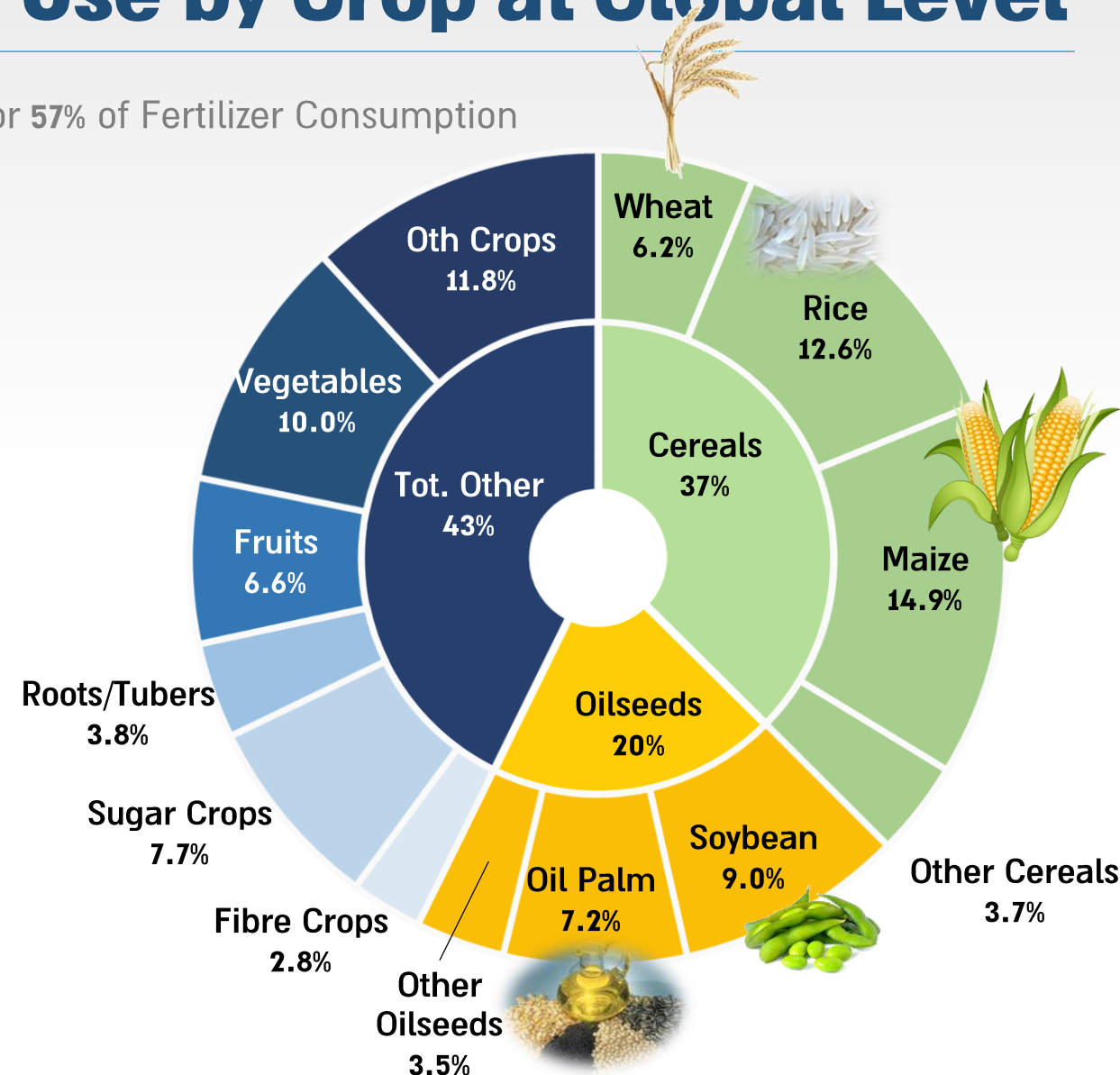
New Biocides



Potash

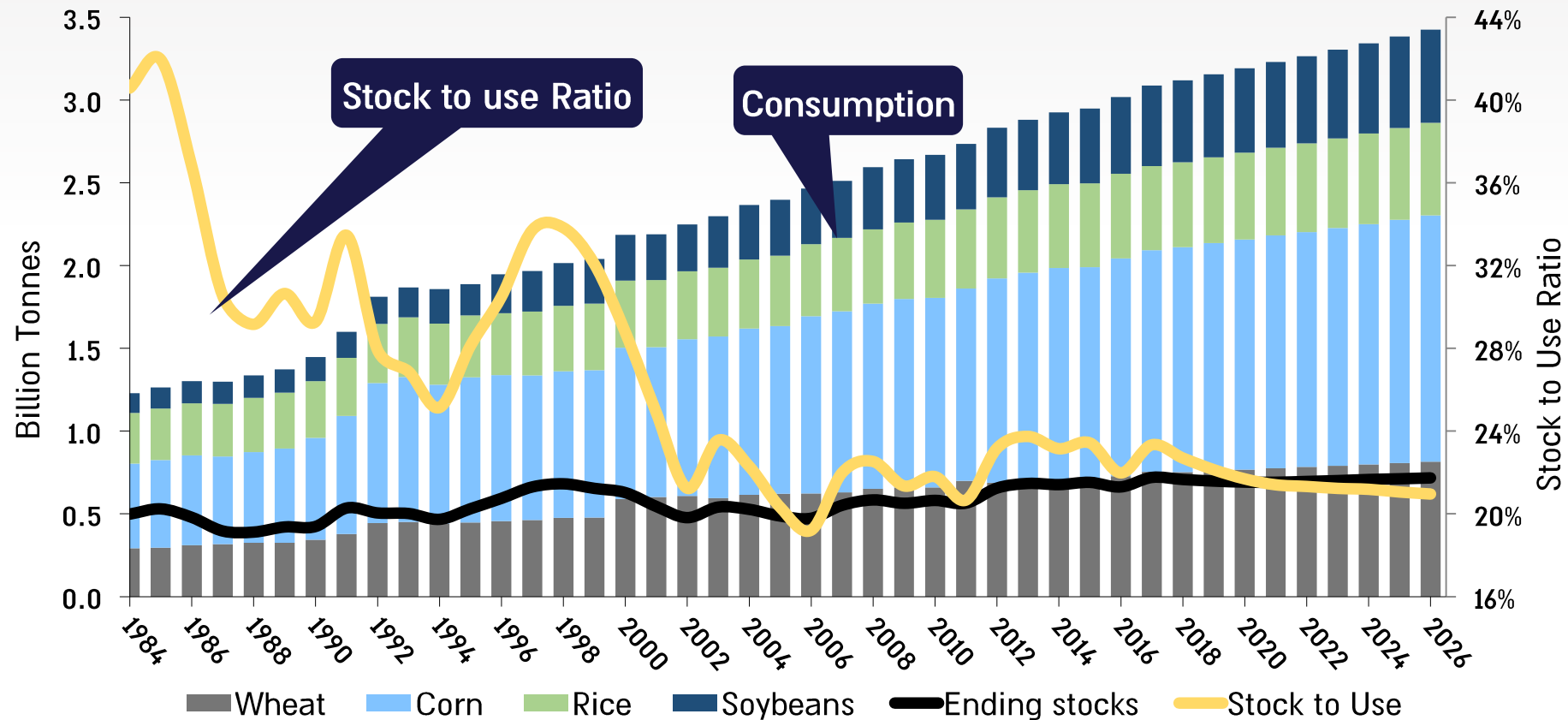
Total Fertilizer Use by Crop at Global Level

Cereals and Oilseeds Account for 57% of Fertilizer Consumption

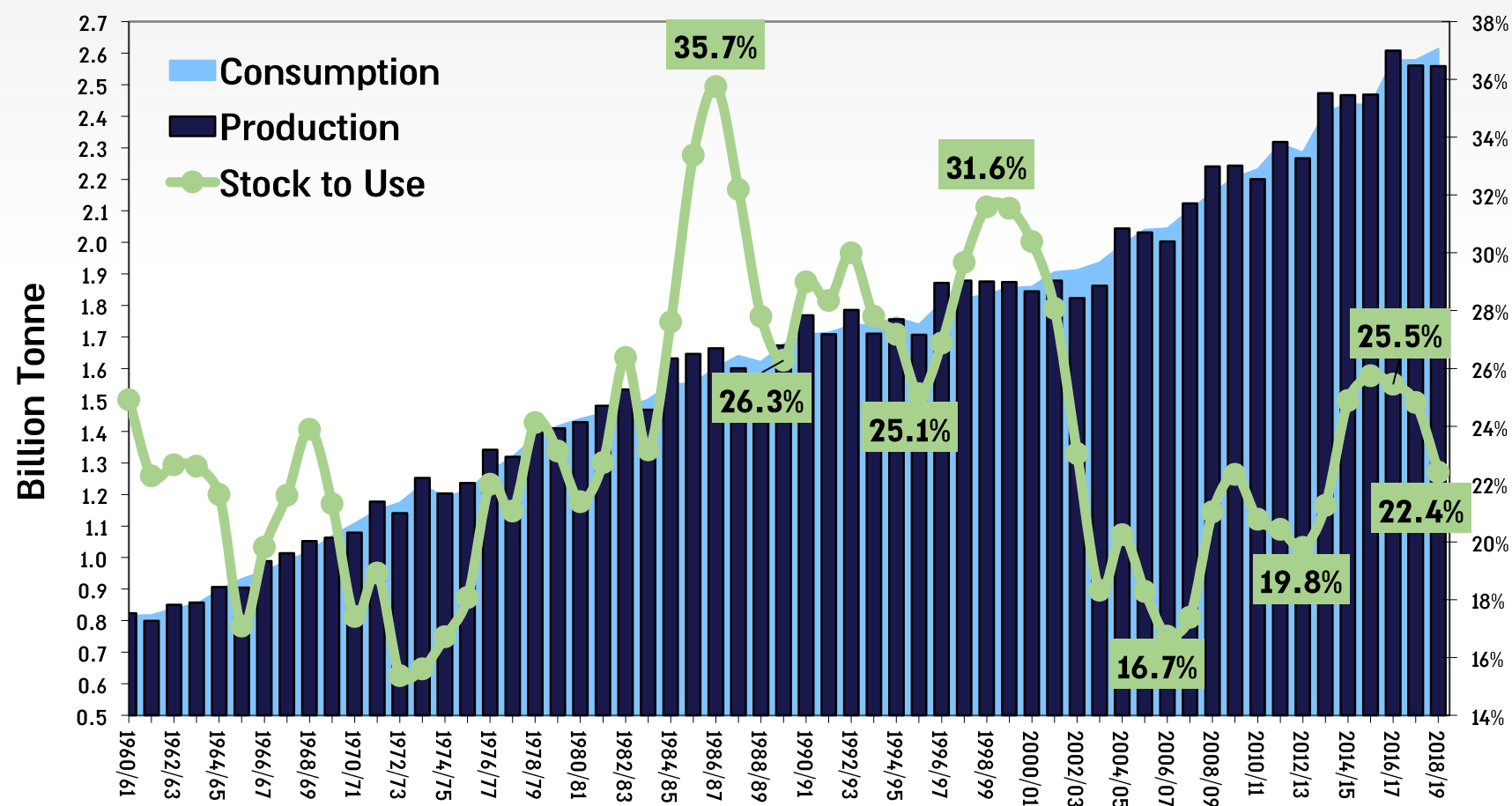


World Main Crops Long Term Forecast

Consumption, Stock and Stock to Use Ratio



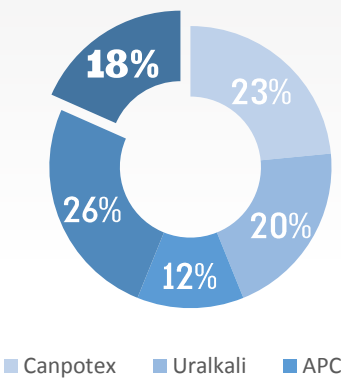
World Grains Production & Consumption: Current Stock to Use Ratio



ICL's Potash Market Share in Fast Growing Markets

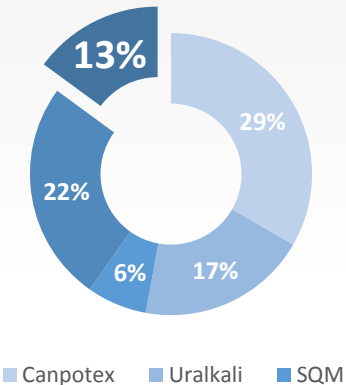
India

3.8 Mt



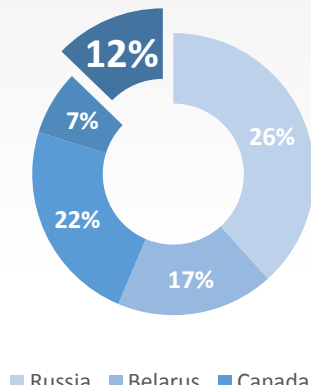
Brazil

8.8 Mt



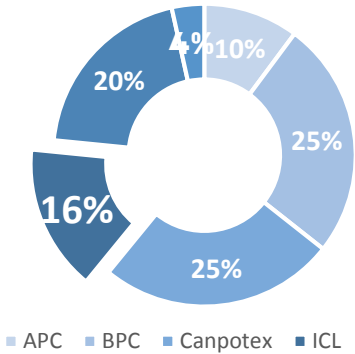
China

6.8 Mt

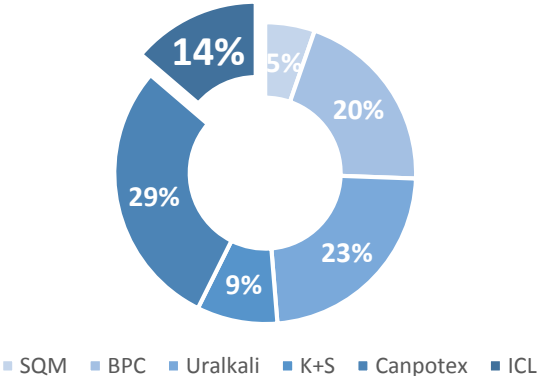


Total Import
2016

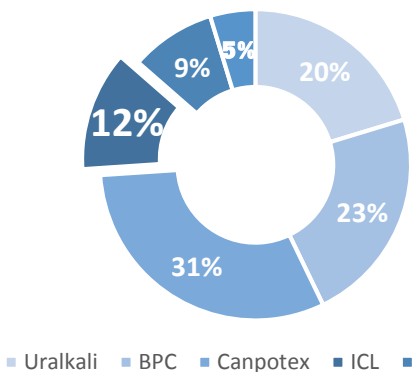
4.5 Mt



9.2 Mt

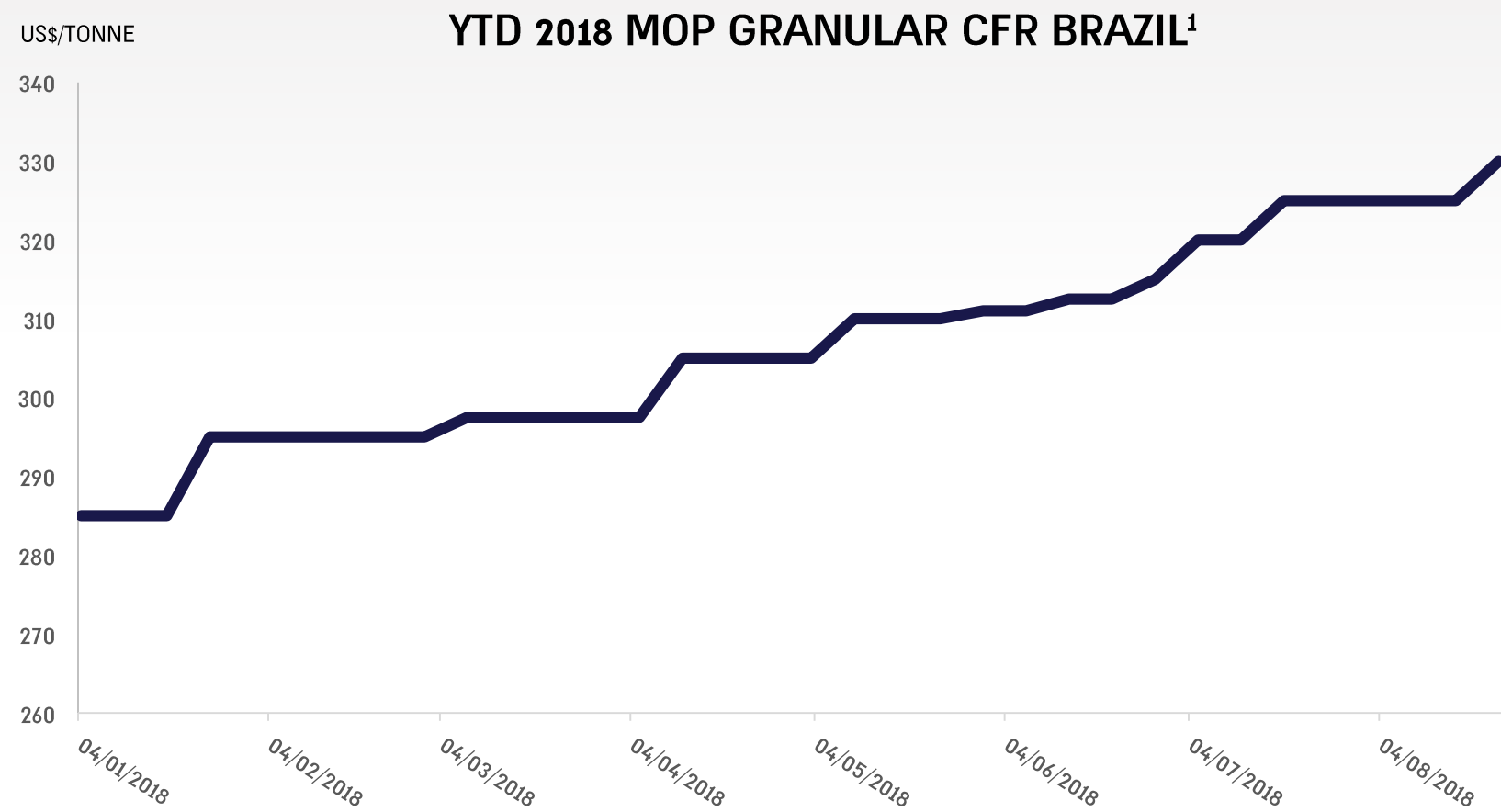


7.5 Mt



Total Import
2017

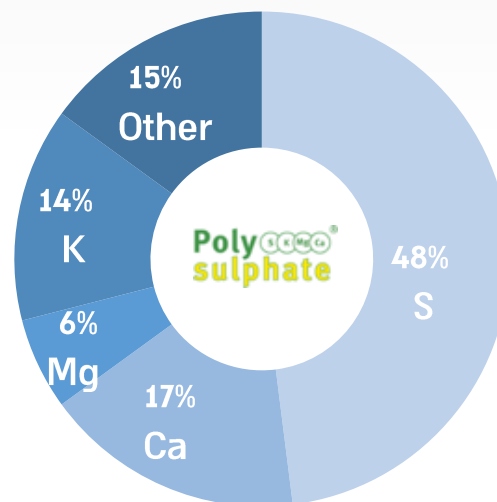
Positive Potash Spot Pricing trend



ICL UK: The World's Only Producer of Polysulphate

A PREMIUM NICHE FERTILIZER WITH UNIQUE BENEFITS

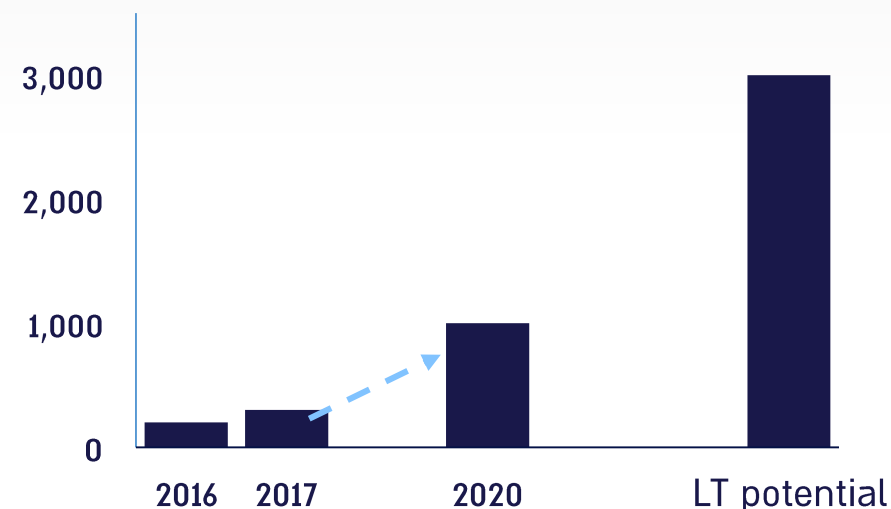
Mineral Attributes



- Multi-nutrients
- Extended Availability
- Natural fertilizer

ICL's Advantages

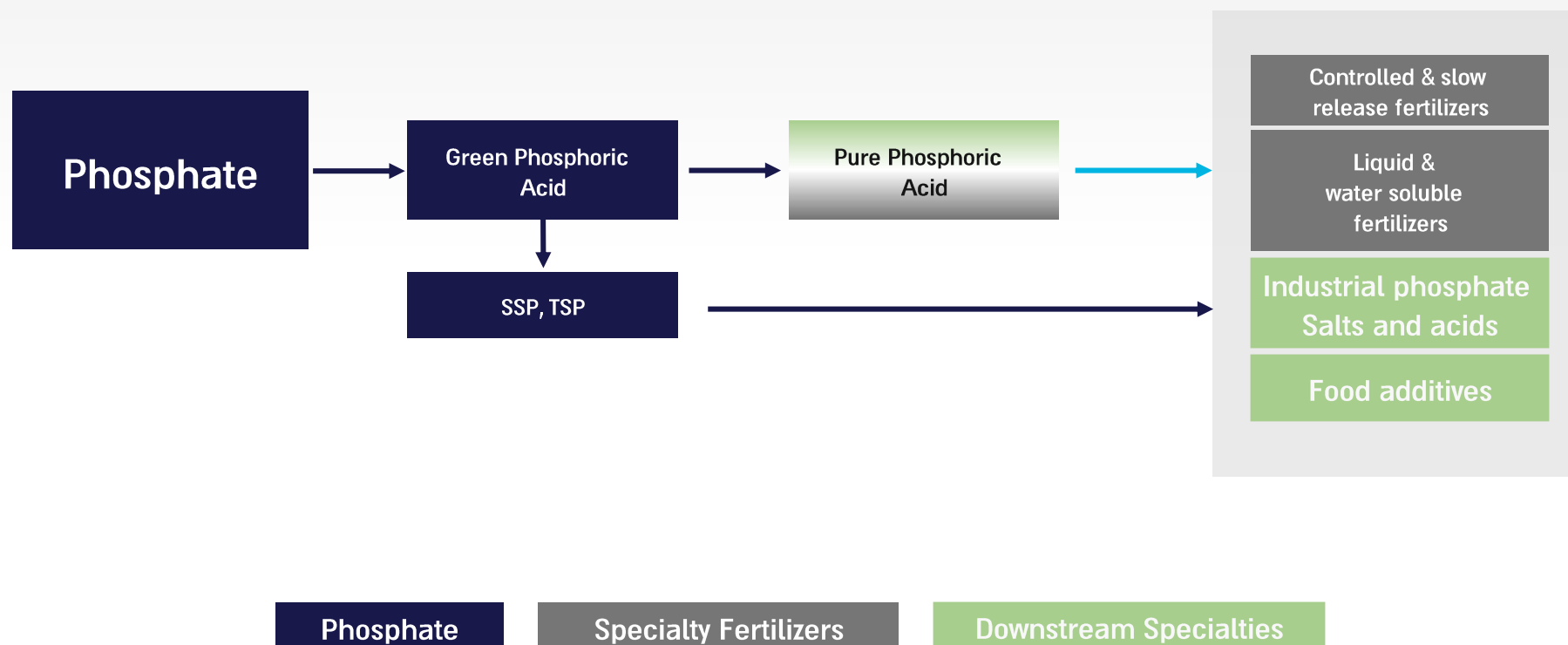
Market Demand Outlook (million tonnes)



- Sole producer
- Existing infrastructure
- Market position

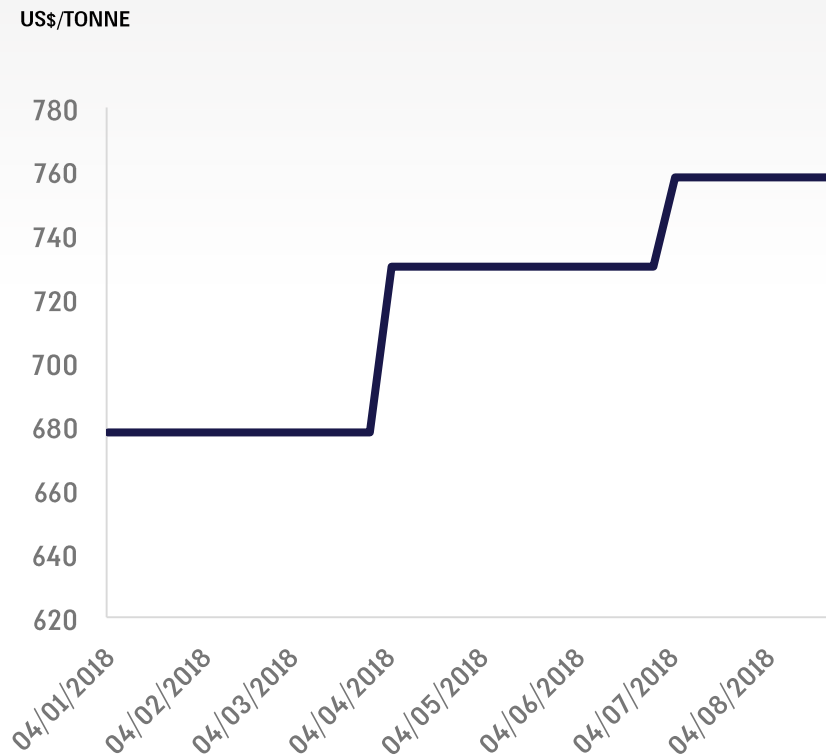
Phosphate Solutions

Phosphate Solutions: Backward Integrated Value Chain

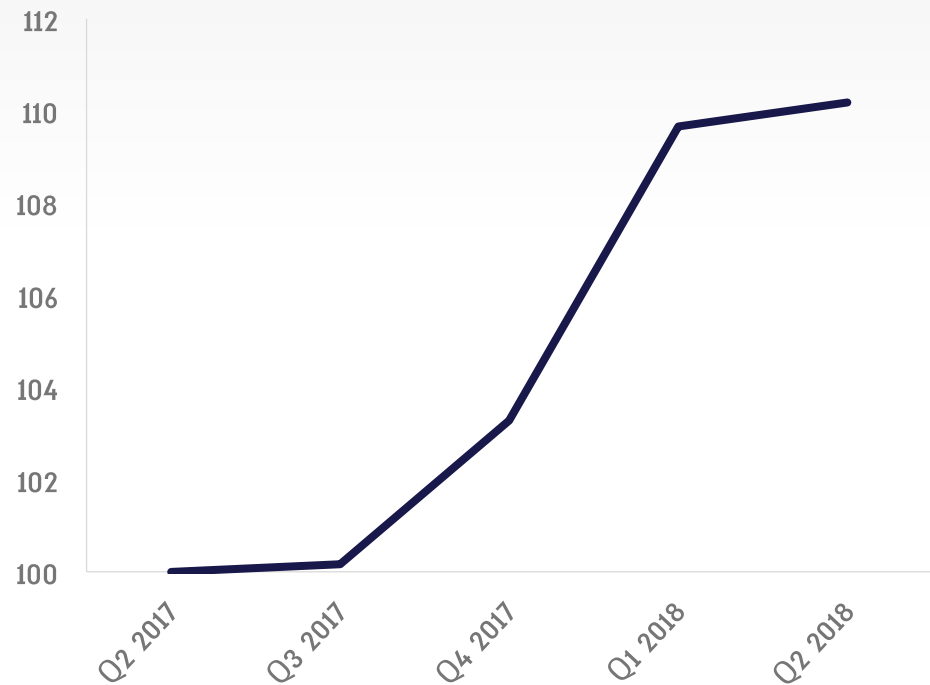


Phosphoric Acid Pricing Trends

YTD 2018 PHOSPHORIC ACID CFR INDIA¹



WHITE PHOSPHORIC ACID PRICE INDEX²



¹ Source: CRU
² Global price index for Food Grade White Phosphoric Acid, from ICL internal sources

We Have Built a World-Class Advanced Additives Portfolio

Phosphate Salts and Acids



Paints and Coatings



Description	• Technical Phosphates & Related Specialties; food and technical grade Phosphoric Acids • Specialty phosphates and blends, selected organic chemistry	
Key Applications	• Metal treatment, water treatment, cleaners, oral care, cola drinks, asphalt modification, others	• Corrosion Inhibition, Flash Rust Inhibitors, Tannic Stain Inhibitors

Vast Product Portfolio Serving a Variety of End Food Additives Markets

	Meat, Poultry and Seafood	Dairy and Dairy Protein	Bakery and Other
Description	Providing solutions for modifying texture and stability of food products, including meat substitutes	- Produces milk and whey proteins for food ingredients - Provides integrated solutions based on dairy proteins and phosphate additives	ICL leavening acids impact the appearance, texture and volume of bakery products
Key Applications	Continued development of applications for low-sodium salts (SALONA™) from the Dead Sea	Development of new products based on milk proteins	Novel product applications by exploiting synergies between food phosphates, proteins, starches and fibers
M&A	In 2014, completed acquisition of the Hagesud Group, a German producer of premium spice blends and food additives for meat processing	- In 2015, completed acquisition of Prolactal GmbH, a leading European producer of dairy proteins - On June 2018, ICL entered into an agreement for the sale of the assets and business of Rovita, which produces commodity milk protein	

Food Specialties: Markets and Competition

Food Phosphates, Blends & Multi-Blends



Dairy and Protein



Spices



Innovative Ag Solutions

Building Leadership in Advanced Crop Nutrition Solutions



ICL's Leadership in the Specialty Fertilizers Market

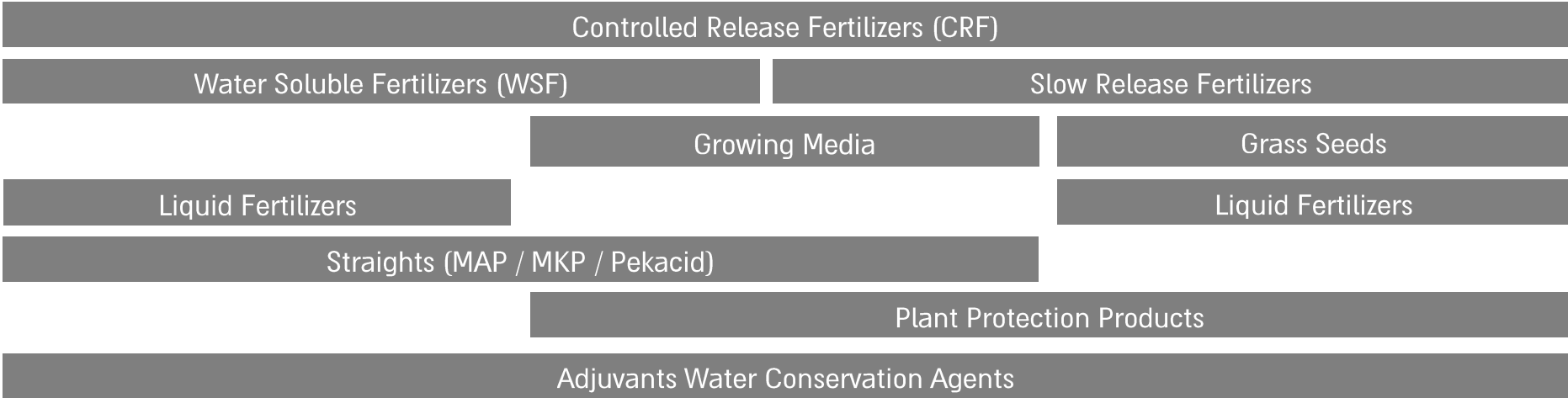


ICL Specialty Fertilizers: Our Strengths

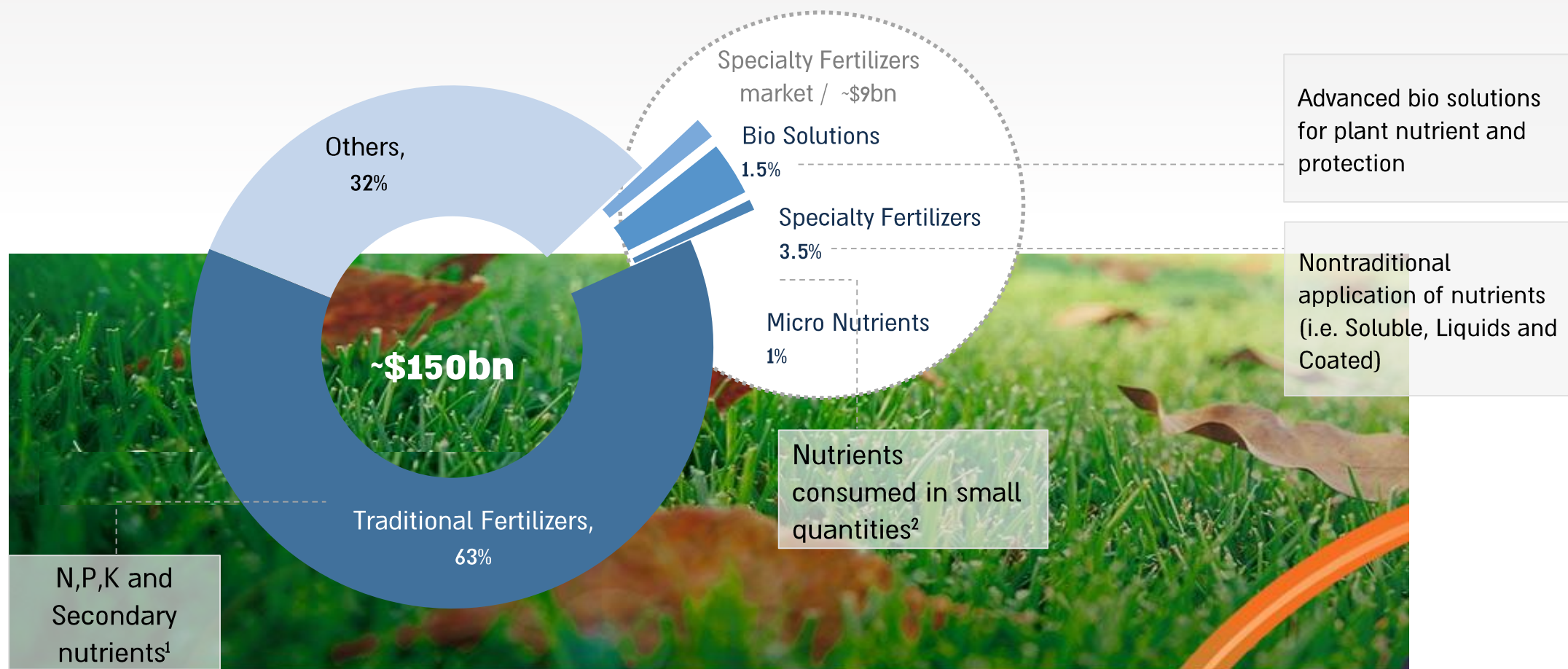


- Leader in Key Markets
- Access to P and K resources, unique access to Polysulphate
- Wide Portfolio with well established brands & unique products
- Profound agronomic knowledge & strong professional sales force
- Advanced P and K chemistry
- Advanced and flexible manufacturing technologies
- Efficient Supply Chain
- Leveraging on supporting global trends

Our Core Markets and Products Today



Specialty Fertilizers and Bio Solutions Have Become An Important Part of the Ag Input



Leveraging Precision Ag to Grow Sales

Digitization of Farms -Sensing,
Analytics and Connectivity Solutions



Big data insights



New products
New customers



More sales

