החברה לישראל בע"מ

ISRAEL CORPORATION LTD

Corporation no: 520028010

To: Israel Securities Authority www.isa.gov.il	To: Tel Aviv Stock Exchange www.tase.co.il	ת093 (E093) (Public)	Reported via MAGNA: 13/07/2026 Reference: 2026-01-066442

Appointment of Non-Corporate Director, or Individual Who Serves on Behalf of a Private Company

Regulation 34(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Explanation: Pursuant to Regulation 34(d) of the Securities Regulations (Periodic and Immediate Reports) 5730-1970, a report on the status of senior office holders must be filed on Form E097, concurrently with E093.

1. Surname and first name: *Ayalon Lily*

   Surname and first name in English as they appear on the passport *Ayalon Lily*

   Sex *Female*

   Type of identification no.: *ID no.*

   Identification no.: *059660043*

   Citizenship: *Individual who holds Israeli citizenship*   Country of citizenship: _________

2. Date of birth: *17/06/1965*

3. Address for service of court documents: *58 Sderot Haperahim, Modiin-Maccabim-Reut, 7179902;*

4. Appointed to the following offices:

Outside director	_________

   For an individual appointed as Chair of the Board of Directors of the corporation, does the individual also serve as CEO or is the individual a relative of the corporation's CEO? _________

   The appointment was approved in the general meeting of the corporation's shareholders on: _________

   For an individual appointed as Chair of the Board of Directors, does the individual hold additional positions in the company? *No*

   Specify:

   ____

5. The individual's office in the company prior to this appointment:

None	_________

6. Date of commencement of service: *13/07/2026*

7. Education:

Degree	Field	Academic institution
Bachelor's degree	*B.A., Accounting and Economics*	*Hebrew University of Jerusalem*

Degree	Field	Academic institution
Master's degree	*master's degree in business administration (MBA), with a specialization in Finance*	*Hebrew University of Jerusalem*

Other education and professional certificates:

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8. Principal occupations in the past five years:

Position	Employer	Type of identification no.	Identification no.	Term in position
A member	*The Israeli Accounting Standard board*	__________ __________ ☑ N/R	__________	*2017-present*
Head of Corporate Department	*Ayalon Project Control and Consulting Ltd.*	__________ __________ ☑ N/R	__________	*2016-present*
Director	*Israeli & foreign companies*	__________ __________ ☑ N/R	__________	*See Section 10 below*

9. The individual was appointed as an alternate director of __________ whose term of service ends on: __________

Explanation: Complete information if the individual was appointed as an alternate director.

10. The Director *serves* as director in another corporation.

Explanation: If the Director serves as a director in another corporation, specify the corporations in which they serve as a director.

Westdale America Limited, Outside Director (2019-present); Caesarstone Ltd., Outside Director (2020-present), Meitav Investment Ltd., Outside Director (2021-present); Rekah Pharmaceutical Industries, Outside Director (2024-present) ; Shikun & Binui Ltd. ,Outside Director (until 2023); Hertz Properties Group Limited, Director (until 2024), and Alpa Cosmetics Ltd., Director (until 2023), Discount Investment Corporation Ltd., independent director (until 2024), and Haifaport Ltd. (until 2025)

11. The Director *is not* an employee of the corporation or of a subsidiary, related company, or interested party of the corporation.

Explanation: If the Director is an employee of the corporation or of a subsidiary or related company of the corporation or of an interested party of the corporation, specific the positions the Director holds.

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12. The Director *is not* a family member of another interested party of the corporation.

Explanation: Specify whether the Director is a family member of another interested party of the Corporation.

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13. A. The Director *does not hold* securities of the corporation.

Status of the Director's holdings:

Security name, type, and series no.	TASE security no.	Qty. of securities	Treasury shares	Holding percentage		Holding percentage (fully diluted)	
				Equity	Voting rights	Equity	Voting rights
__________	__________	__________	__________	__________	__________	__________	__________

B. The Director *does not hold* securities of an investee of the reporting corporation whose business is material to that of the reporting corporation.

Status of the Director's holdings:

Corporation no.	Name of the corporation	Name of the corporation in English	Type of identification no.	Identification of the corporation
1	_________	_________	_________	_________

14. The Director *is* a member of one or more Board of Directors committee/s.

Explanation: Specify of the Director is a member of one or more BOD committees.

Audit Committee & Compensation; Finance and Balance Sheet Committee; Board of Directors

15. Does the company view the Director as possessing accounting and financial expertise? *Yes*

16. Does the company view the Director as an independent director? *Yes*

How did the Director become an independent director? The Director was *Appointed by the general meeting* on *13/07/2026*

17. Director’s declaration according to Section 224B of the Companies Law: *StatementLilyAyalon_isa.pdf*

Explanation: Attach the Director’s declaration even if the Director was not appointed by the general meeting.

Details of the Company’s authorized signatories:

	Name	Position
1	*Maya Alcheh-Kaplan, Adv.*	*Other* *Executive Vice President, the General Counsel & Company Secretary*
2	*Sagi Kabla*	*CFO* _________

Explanation: According to Regulation 5 of Securities Regulations (Periodic and Immediate Statements) 5730-1970, any report filed according to these regulations must be signed by the corporation’s authorized signatories. See ISA Staff Position on this issue on the ISA website: LINK .

Name of report authorized signatory and name of authorized signatory electronic signatory: Maya Alcheh-Kaplan
Position: Executive Vice President, the General Counsel & Company Secretary
Signing Date: July 13, 2026

References of previous documents relating to this matter(the reference does not constitute incorporation by reference):

The corporation's securities are listed for trade on the TASE

Date of revision of form structure: 06/08/2024

Short name: חברה לישראל
Address: Leonardo Da Vinci 2 , Tel Aviv 6473309
Tel: 03-6844517 , 03-6844500 Fax: 03-6844587
E-mail address: MAYAAK@ISRAELCORP.COM Company site: www.israelcorp.com

Previous names of reporting entity: THE ISRAEL CORPORATION LTD.

Name of the Signatory: אלשיך קפלן מאיה Position of Signatory in the reporting corporation:
Name of Employer Company:
Address: Leonardo Da Vinci 2 , Tel-Aviv 6473309
Telephone: 03-6844517 Fax: 03-6844587
E-mail: mayaak@israelcorp.com

Appendix A
External Director Declaration

Date: 1.6.2026

To:
Israel Corporation Ltd.

Re: Declaration regarding eligibility to serve as an External Director

I, the undersigned, Lily Ayalon, ID No. 059660043, hereby agree to serve as an External Director of Israel Corporation Ltd. (the "**Company**") and hereby confirm that I satisfy the eligibility conditions prescribed by the Companies Law, 5759-1999 (the "**Companies law**"), for my service as an External Director of the Company, as set forth in my declaration below:

1. This declaration is given pursuant to Sections 224B and 241 of the Companies Law and in accordance with the terms and definitions set forth therein.

2. During the five years preceding the date of this declaration, I have not been convicted:

2.1. of offenses under Sections 290 to 297, 392, 415, 418 to 420 and 422 to 428 of the Penal Law, 1977, and under Sections 52C, 52D, 53(a) and 54 of the Securities Law, 5728-1968 (the "**Securities Law**");

2.2. in a court outside Israel, of bribery, fraud, offenses involving corporate officers, or insider trading offenses;

2.3. of any other offense in respect of which the court determined that, due to its nature, severity or circumstances, I am unfit to serve as a director in a public company.

3. No enforcement measure prohibiting me from serving as a director in a company has been imposed on me by the Administrative Enforcement Committee.

4. I am an adult resident of Israel, I have not been declared by a court to be legally incompetent under the Legal Capacity and Guardianship Law, 5772-1962, nor have I been declared bankrupt under the Bankruptcy Ordinance [New Version], 5740-1980, and to the best of my knowledge there is no restriction whatsoever on my appointment as an External Director of the Company.

5. I am not a relative of the controlling shareholder of the Company, and neither I, nor my relatives, partners, employer, any person to whom I am directly or indirectly subordinate, nor any corporation under my control, has, at the date of appointment or during the two years preceding the date of appointment, any affiliation with the Company, with the controlling shareholder of the Company or with a relative of the controlling shareholder, at the date of appointment, or with another corporation.

6. Neither I, nor my relatives, partners, employer, any person to whom I am directly or indirectly subordinate, nor any corporation under my control, has business or professional ties with the Company, with the controlling shareholder of the Company or with a relative of the controlling shareholder, or with another corporation, even if such ties are not ordinarily maintained, and I have not received, nor am I aware that I am entitled to receive, remuneration contrary to the provisions of Section 244(b)[1] of the Companies Law.

7. My other roles or occupations do not create, and are not likely to create, a conflict of interest with my role as a director of the Company, and do not limit and/or impair my ability to serve as a director of the Company and/or as a member of the board committee(s).

8. I do not serve as a director in another company in which one of the members of the Company's board of directors serves as an external director.

9. I am not an employee of the Israel Securities Authority or of any stock exchange in Israel.

10. I possess the required qualifications and the ability to devote the appropriate time for the performance of the role of director in the Company, taking into account, inter alia, the special needs of the Company and its size, including on the basis of my education, experience and occupation.

11. In light of my education, experience, past and present occupation, and qualifications, and based on the foregoing:

(X) *I possess professional competence.*

( ) *I possess accounting and financial expertise.*[2]

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[1] Remuneration contrary to the provisions of Section 244(b) of the Companies Law means that, in addition to the compensation to which a director is entitled and reimbursement of expenses, no other remuneration, directly or indirectly, shall be received by reason of his or her service as a director in the company; for the purposes of this section, the granting of an exemption, an undertaking to indemnify, or insurance pursuant to the provisions of Part C of Chapter Three of the Law shall not be deemed remuneration.

[2] Pursuant to the Companies Regulations (Conditions and Tests for a Director with Accounting and Financial Expertise and for a Director with Professional Competence), 5765-2005: a director with "**accounting and financial expertise**" is a director who, by virtue of his or her education, experience and qualifications, possesses a high level of proficiency and understanding in business-accounting matters and financial statements, enabling him or her to gain

12. I am familiar with the Companies Regulations (Rules Regarding Remuneration and Expenses of an External Director), 5760-2000 (the "Regulations"), and I was informed of the annual remuneration and participation remuneration payable to an External Director prior to giving my consent to serve in such capacity.

13. I hereby declare and undertake to the Company that, should any change occur in any of my declarations set forth above and/or should any impediment of any kind or nature arise that would prevent the continuation of my classification as an External Director of the Company (including with respect to any of the conditions prescribed by any law, including the Companies Law and/or the Companies Regulations and/or the Securities Law, as may be enacted from time to time), I shall notify the Company thereof immediately and without delay, so that my classification as an External Director shall lapse as of the date of such notice.

14. I understand that the Company relies on this declaration for the purpose of my appointment as a member of the board of directors of the Company and of the board committees of the Company (including service on committees for which my classification as an External Director is a condition of my service thereon).

15. Having read and understood all the above, I hereby declare that all the above is true and that all data and details included in this declaration are accurate and complete. I further declare that I am not aware of any detail not included in this declaration that may affect my service as an External Director and my classification as such.

16. I confirm that this declaration shall be kept at the Company's registered office and shall be published as part of the Company's public reports.

<u>Lily Ayalon</u>
[NAME]

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an in-depth understanding of the company's financial statements and to initiate a discussion regarding the manner in which the financial data is presented. The assessment of a director's accounting and financial proficiency shall be made by the board of directors, taking into account, among the overall considerations, his or her education, experience, and knowledge in the following matters: (1) accounting issues and accounting control issues characteristic of the industry in which the company operates and of companies of the size and complexity of the company; (2) the functions of the independent auditor and the duties imposed upon him or her; (3) the preparation and approval of financial statements under the Companies Law, 5759-1999, and under the Securities Law, 5728-1968.